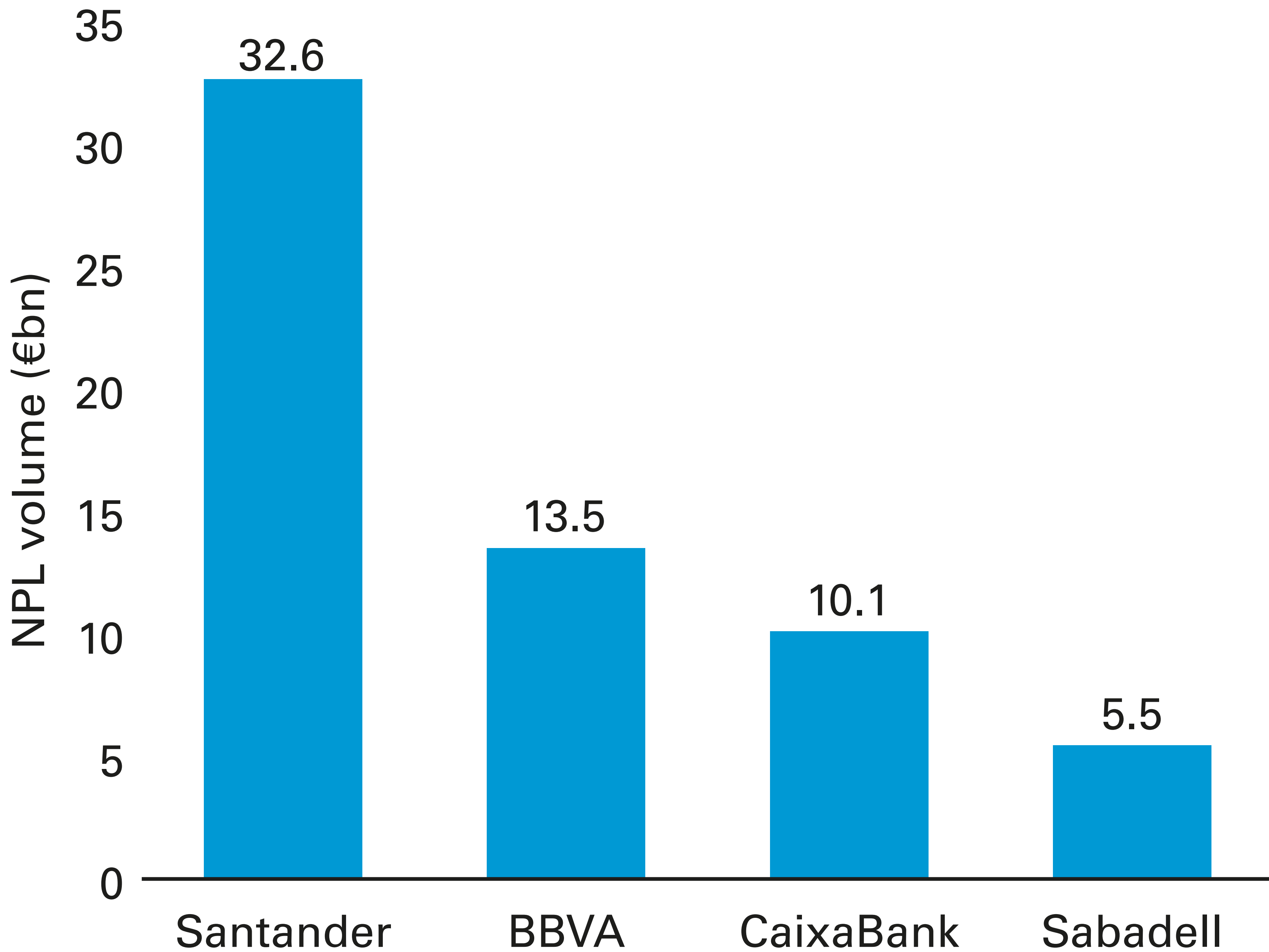


NPL volume in top Spanish banks at end-2022 (€bn)



Source: Debtwire ABS Europe, based on stage 3 loans in financial reports