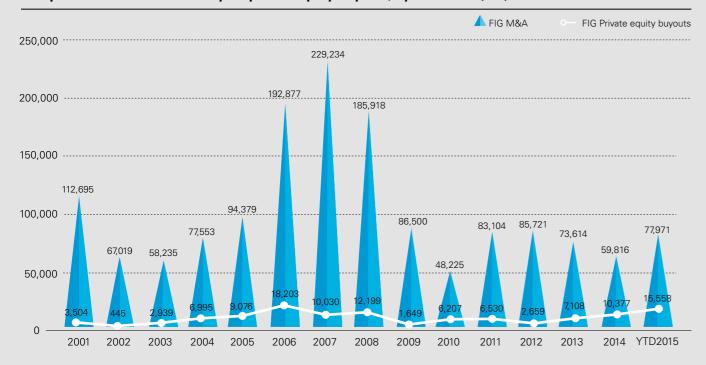
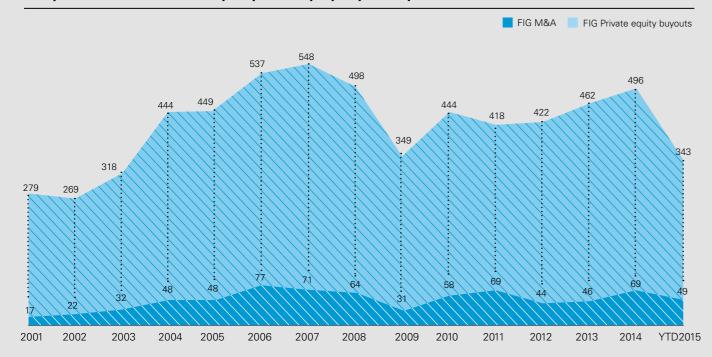
European FIG M&A in numbers

European FIG M&A: Total activity vs. private equity buyouts, by deal value (€m)



European FIG M&A: Total activity vs. private equity buyouts, by deal count



Source: Mergermarket

Private equity buyouts in European financial services sector: Top five countries by year, by deal value (€m)



Private equity buyouts in European financial services sector: Top five countries by year, by deal count

2010	2011	2012
United Kingdom	United Kingdom	United Kingdom
France 5	France 11	Belgium 4
Germany 4	Republic of Ireland	Russia 4
Poland 4	Netherlands 6	Italy 3
Luxembourg 4	Denmark 2	France 3
2013	2014	YTD2015
United Kingdom 18	United Kingdom 31	United Kingdom 19
Spain 7	France 6	France 7
France 5	Spain 5	Germany 3
Germany 3	Italy 4	Italy 3
Italy 2	Austria 3	Spain 3

Notes: Based on announced deals, excluding lapsed and withdrawn bids. Based on dominant geography of target company being Europe. Based on dominant sector of target company being Financial Services. Based on private equity-backed buyouts. Includes all deals valued over USD 5m. Where deal value not disclosed, deal has been entered based on turnover of target exceeding USD 10m. Activities excluded from table include property transactions and restructurings where the ultimate shareholders' interests are not changed. Data run from 01-Jan-2001 to 30-Oct-2015. Data correct as of 20-Nov-2015.