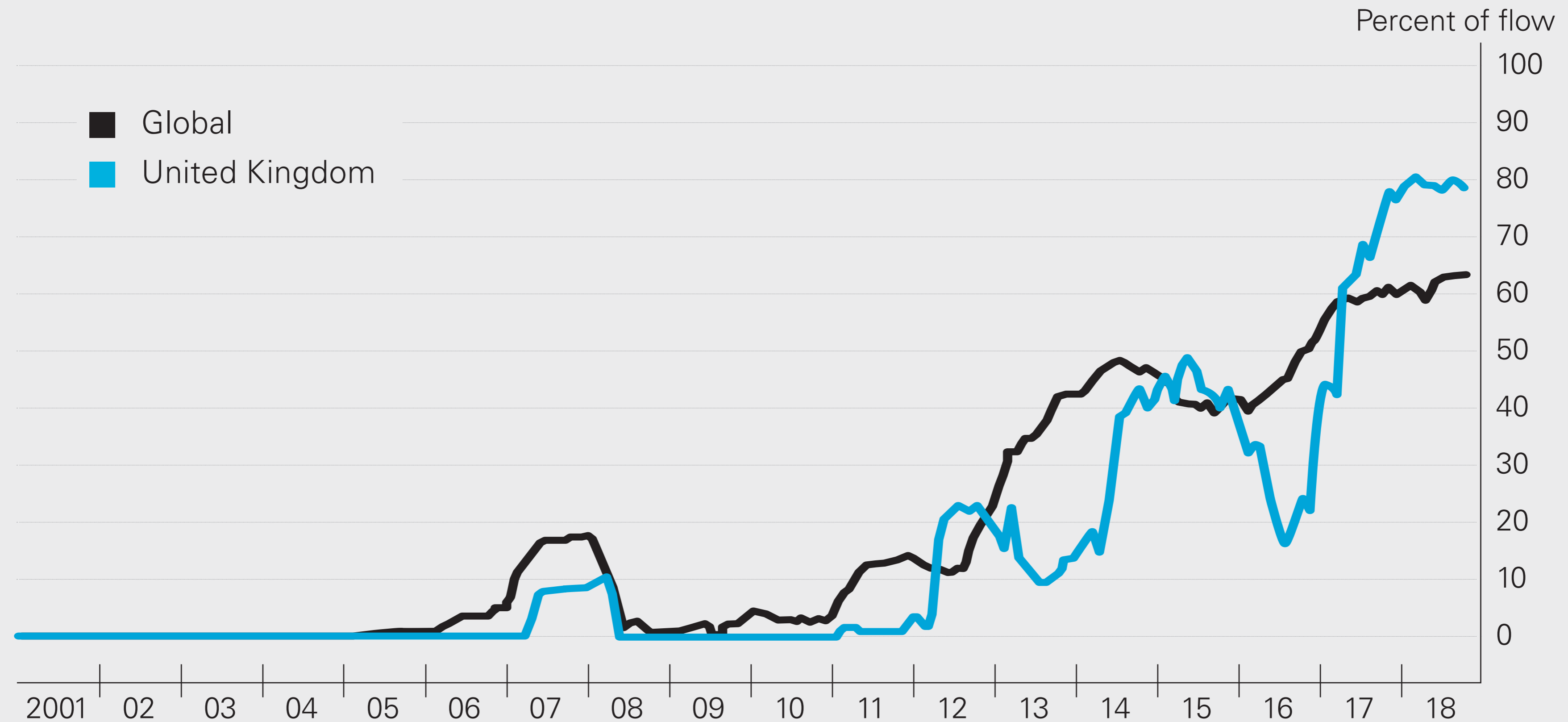


Figure 2. The share of covenant-lite leveraged loan issuance has reached record highs

Share of covenant-lite leveraged loan issuance globally and in the UK



Source: *Financial Stability Report*, November 2018, Bank of England