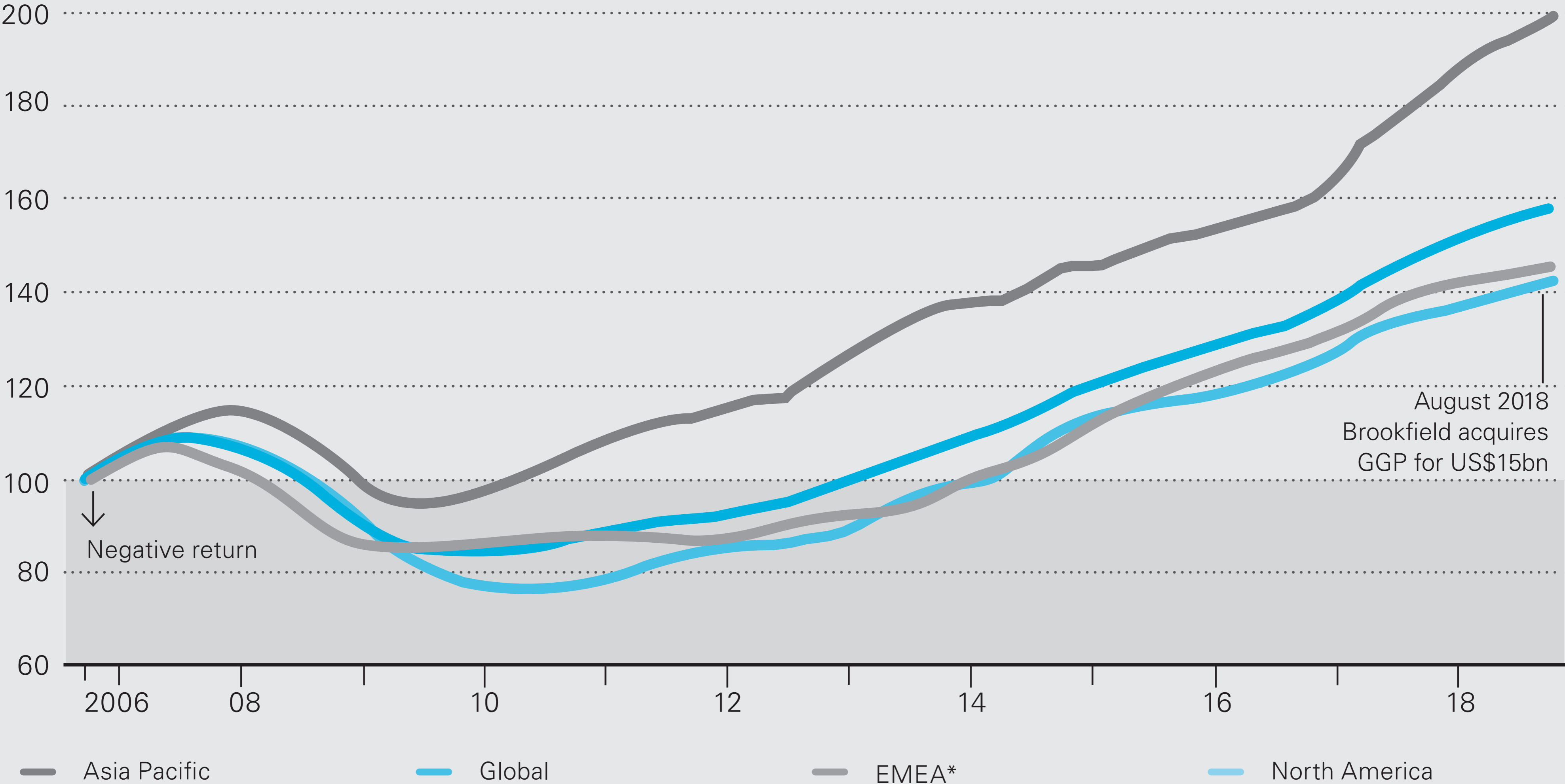


Global real estate prices reach new record highs

Cities composite (rebased Q4 2006 =100)



*Europe, Middle East and Africa. Based on independent reports of properties and portfolios valued at £2.5 million or more.

Source: Real Capital Analytics, The FT