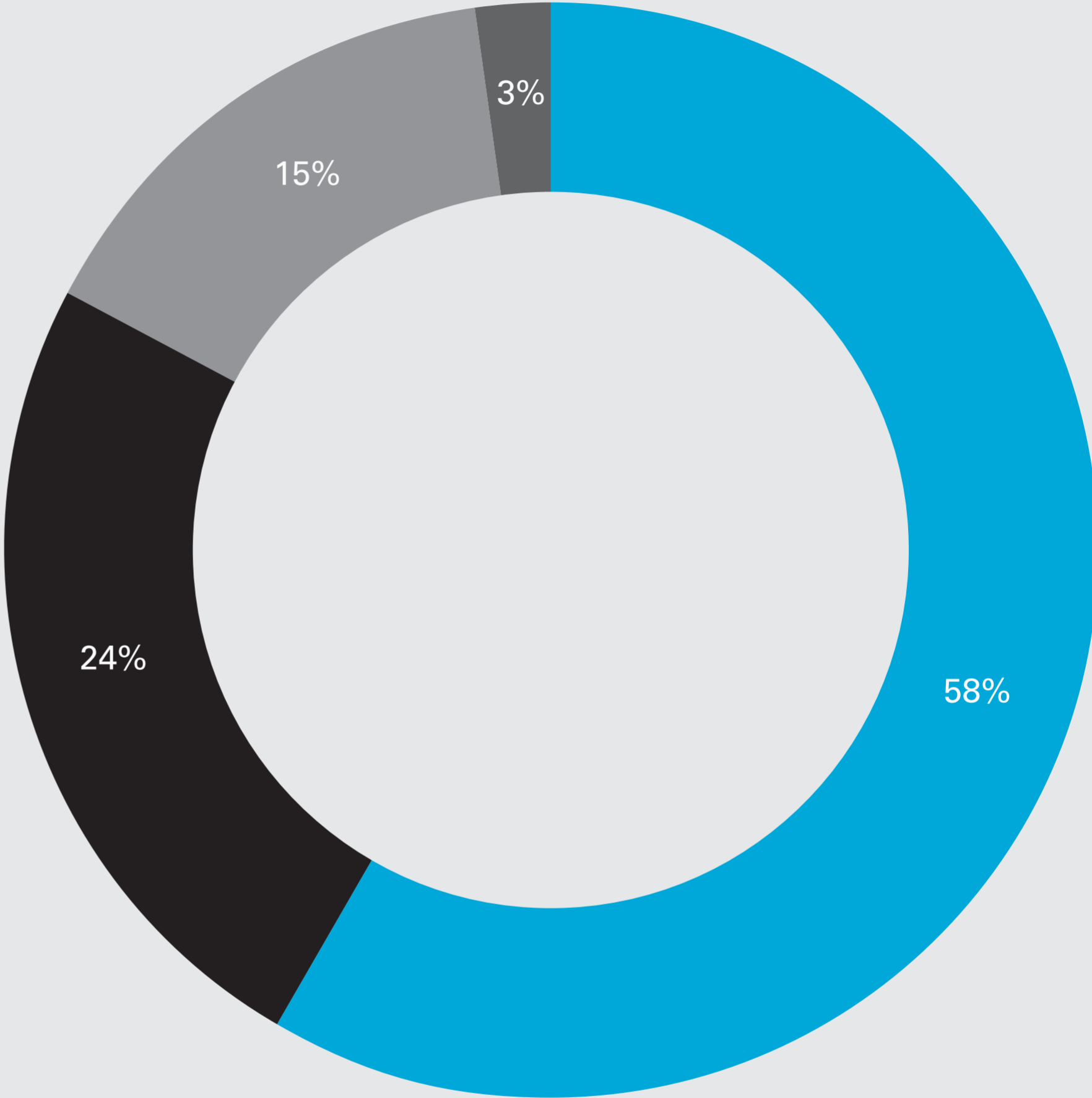
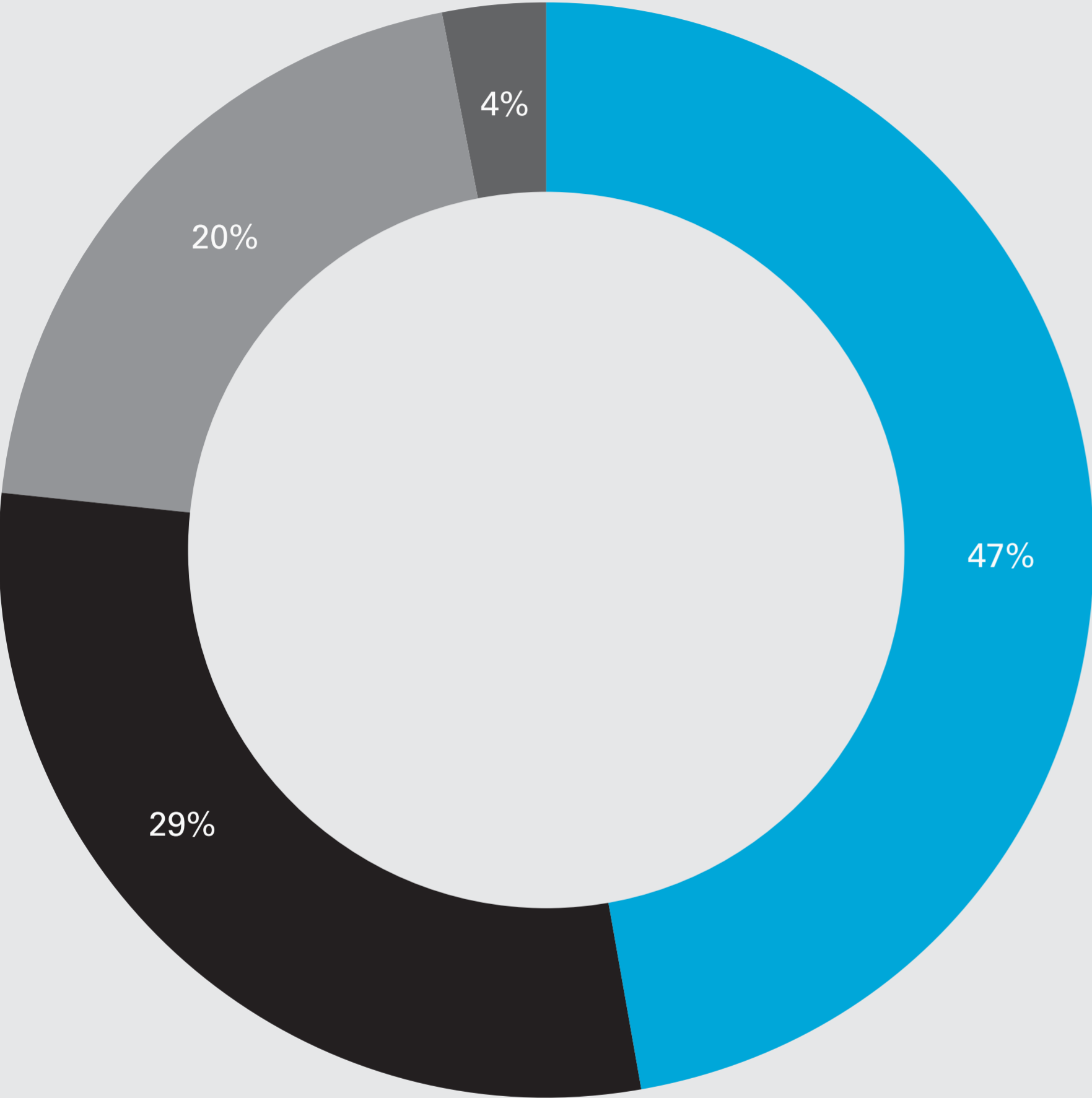


US M&A value by deal size 2018 and 2019



■ Megadeals ■ Large ■ Upper mid-market ■ Lower mid-market