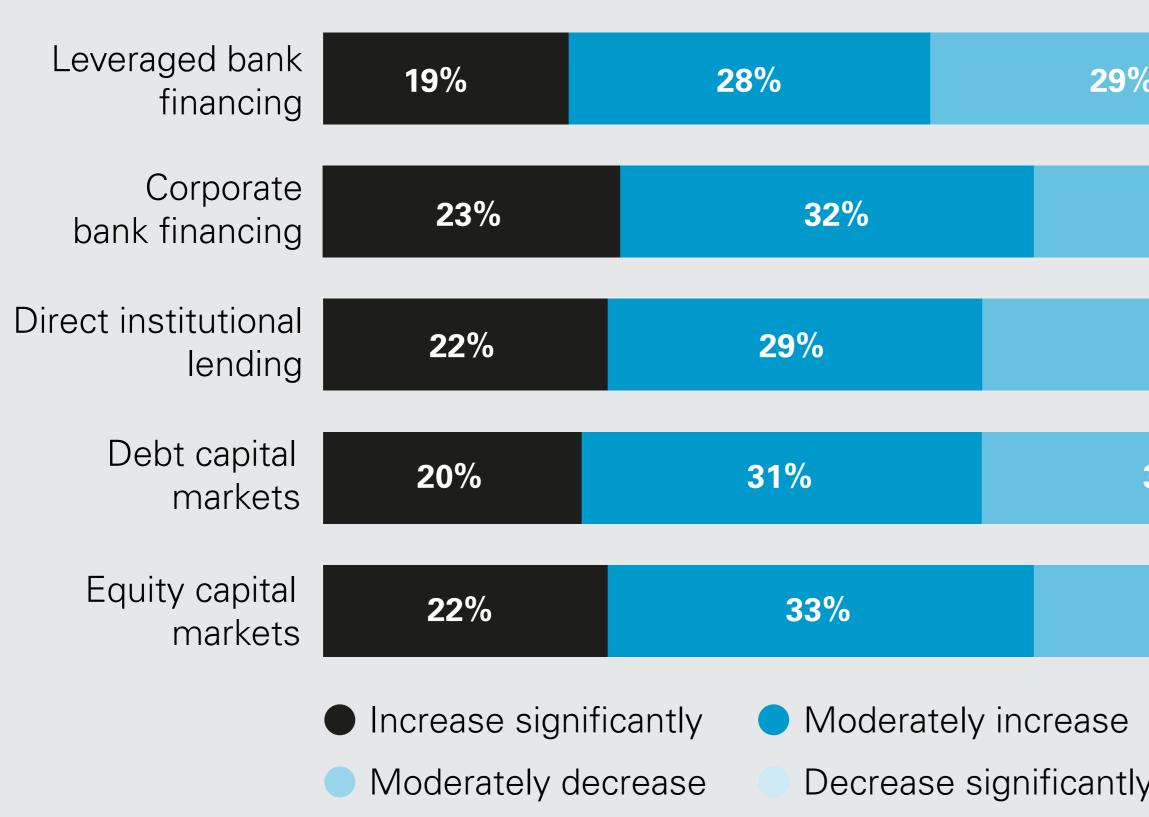
## **Optimism about financing spans channels**

In the event of an economic downturn, how would you expect the use of each of the following M&A finance options to change?



0/	400/	<b>c</b> 0/	00/
%	18%	6%	2%
26%	14%	4%	2%
31%	13%	4%	2%
30%	12%	4%	3%
29%	13%	3%	1%
<ul> <li>Remain the same</li> <li>Not applicable</li> </ul>			