

Annex I

The Finnish Government has implemented urgent measures to deal with the impact of the COVID-19 outbreak. The applicable measures are described and compared below.

| Applicable Measures | Large corporates | SMEs |
|--|---|---|
| <p>Business Finland Grants</p> | <p>Not available to large corporates.</p> | <p>Beneficiary: SMEs and midcaps with maximum turnover (company or group level) of EUR 300 million operating in Finland.</p> <p>Purpose of the financing: Two types of funding schemes are available:</p> <ul style="list-style-type: none"> • Preliminary funding for business disruptions intended to support companies to explore and tap into new business opportunities in emergency conditions; and • Development funding for companies during business disruptions intended to support companies to create new solutions regarding products or production. <p>Maximum amount:</p> <ul style="list-style-type: none"> • Preliminary funding: up to EUR 10,000 for 80% of the relevant project's total costs; and • Development funding: up to EUR 100,000 for 80% of the relevant project's total costs. <p>Conditions: The Business Finland funding is <i>de minimis</i> aid subject to the terms and conditions stated in regulation (EU) No 1407/2013.</p> |
| <p>Financial Aid from ELY-Centres</p> | <p>Not available to large corporates.</p> | <p>Beneficiary: Companies in Finland that employ a maximum of five employees (including any entrepreneurs) that do not operate in the following industries: agriculture, forestry, fishing and the secondary production of agricultural products.</p> <p>Purpose of the financing: To minimize the adverse effects of the COVID-19 epidemic and to encourage employment. The funding may be granted for undertaking an assessment of the applicant's situation or for development measures.</p> <p>Maximum amount:</p> <ul style="list-style-type: none"> • Preliminary funding: up to EUR 10,000 for 80% of the relevant project's total costs. |

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| | | <ul style="list-style-type: none"> Development funding: up to EUR 100,000 for 80 % of the relevant project's total costs. <p>Conditions: The funding from ELY-Centres is <i>de minimis</i> aid subject to the terms and conditions stated in regulation (EU) No 1407/2013.</p> |
| Grants for Sole Entrepreneurs | Not available to large corporates. | <p>Beneficiary: Sole entrepreneurs.</p> <p>Purpose of the financing: Help sole entrepreneurs to address difficulties caused by the COVID-19 epidemic.</p> <p>Amount: EUR 2,000.</p> <p>Conditions: A sole entrepreneur must show a significantly worsened financial situation and drop in turnover due to COVID-19. The support may not be issued if the company was in financial difficulties before the financial crisis or to companies with tax debts.</p> |
| Finnish Industry Investment | Not available to large corporates. | <p>Beneficiary: SMEs and midcaps employing more than 50 people and annual revenue of at least EUR 10 million.</p> <p>Purpose of the financing: Providing additional financing to private equity funds and its investee companies together with other investors to cater to any needs arising from COVID-19.</p> <p>Amount: EUR 1 to 10 million per investment.</p> <p>Conditions: N/A. Case-by-case evaluation.</p> |
| Finnvera Guarantee Scheme | <p>Type of guarantee: Irrevocable and unconditional first demand guarantee.</p> <p>Type of financing: Any guaranteed EUR 150,000 to 1 million financings made available by the Finnish banks.</p> <p>Maximum guaranteed amount: Up to 80% of the financing.</p> | |

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