

Annex I

The Crisis Shield includes urgent measures to support the liquidity of companies and ensure business continuity. The applicable measures are described and compared below.

Applicable Measures	Large corporates	SMEs
Eligible Beneficiary	All undertakings with registered offices in Poland	All undertakings with registered offices in Poland
FGP Guarantee	<p>All large undertakings are eligible, subject to additional conditions—in particular, not classifying as an “undertaking in difficulty”</p> <p>Standard bank guarantee</p> <p>Polish banks cooperating with BGK</p> <p>Securing of working capital loans and debt instruments, including also reverse factoring and similar multi-product arrangements</p> <p>Maximum guarantee amount is PLN 200 million, subject to additional reductions</p> <p>Only principal is covered</p> <p>Maximum guaranteed amount: 80 percent of the secured facility’s principal amount</p> <p>Maximum duration: 27 months, but no more than three months from maturity of the secured facility</p> <p>Secured by blank promissory notes</p> <p>All-in commissions, depending on the length of financing (see above), up to 115 bps. Larger commissions are possible in case of extended duration of the guarantee</p> <p>Simplified procedure, de facto managed by FGP Eligible Banks</p>	<p>Only medium undertakings are eligible, subject to additional conditions—in particular, not classifying as an “undertaking in difficulty”</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>All-in commissions, depending on the length of financing (see above), up to 55 bps. Larger commissions are possible in case of extended duration of the guarantee</p> <p>Same</p>

PFR Liquidity Shield	<p>Large undertakings, subject to a number of additional requirements, with certain industries excluded</p> <p>Wide array of liquidity-oriented loan and guarantee products</p> <p>Financing in the amount of up to PLN 1 billion (keep PLN 1 billion together)</p> <p>Financing for up to three years</p> <p>No aid for insolvent companies</p> <p>The beneficiary must have an ultimate beneficial owner that is a Polish tax resident (or at least committed to move to Poland within nine months)</p> <p>Restrictions on distributions and upstream payments</p> <p>Interest rate WIBOR 3M + margin. Margin up to 180 bps</p>	Not available to SMEs
Standstill and postponement	No general measures. Simplified approach to credit scoring with respect to amendments of existing facilities	
Shareholders' funding	No special measures currently implemented	
Other Corporate Measures	No liquidity-oriented measures currently implemented	
Insolvency-Related Measures	Suspension of statutory deadlines for filing for bankruptcy, but only if the company went insolvent during the state of epidemic	

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