

## Annex I

The Finnish Government has implemented urgent measures to deal with the impact of the COVID-19 outbreak. The applicable measures are described and compared below.

Applicable Measures	Large corporates	SMEs
<b>Business Finland Grants</b>	Not available to large corporates.	<p><b>Beneficiary:</b> SMEs and midcaps with maximum turnover (company or group level) of EUR 300 million operating in Finland.</p> <p><b>Purpose of the financing:</b> Two types of funding schemes are available:</p> <ul style="list-style-type: none"> <li>• Preliminary funding for business disruptions intended to support companies to explore and tap into new business opportunities in emergency conditions; and</li> <li>• Development funding for companies during business disruptions intended to support companies to create new solutions regarding products or production.</li> </ul> <p><b>Maximum amount:</b></p> <ul style="list-style-type: none"> <li>• Preliminary funding: up to EUR 10,000 for 80% of the relevant project's total costs; and</li> <li>• Development funding: up to EUR 100,000 for 80% of the relevant project's total costs.</li> </ul> <p><b>Conditions:</b> The Business Finland funding is <i>de minimis</i> aid subject to the terms and conditions stated in regulation (EU) No 1407/2013.</p>
<b>Financial Aid from ELY-Centres</b>	Not available to large corporates.	<p><b>Beneficiary:</b> Companies in Finland that employ a maximum of five employees (including any entrepreneurs) that do not operate in the following industries: agriculture, forestry, fishing and the secondary production of agricultural products.</p> <p><b>Purpose of the financing:</b> To minimize the adverse effects of the COVID-19 epidemic and to encourage employment. The funding may be granted for undertaking an assessment of the applicant's situation or for development measures.</p> <p><b>Maximum amount:</b></p> <ul style="list-style-type: none"> <li>• Preliminary funding: up to EUR 10,000 for 80% of the relevant project's total costs.</li> </ul>

		<ul style="list-style-type: none"> <li>Development funding: up to EUR 100,000 for 80 % of the relevant project's total costs.</li> </ul> <p><b>Conditions:</b> The funding from ELY-Centres is <i>de minimis</i> aid subject to the terms and conditions stated in regulation (EU) No 1407/2013.</p>
<b>Grants for Sole Entrepreneurs</b>	Not available to large corporates.	<p><b>Beneficiary:</b> Sole entrepreneurs.</p> <p><b>Purpose of the financing:</b> Help sole entrepreneurs to address difficulties caused by the COVID-19 epidemic.</p> <p><b>Amount:</b> EUR 2,000.</p> <p><b>Conditions:</b> A sole entrepreneur must show a significantly worsened financial situation and drop in turnover due to COVID-19. The support may not be issued if the company was in financial difficulties before the financial crisis or to companies with tax debts.</p>
<b>Finnish Industry Investment</b>	Not available to large corporates.	<p><b>Beneficiary:</b> SMEs and midcaps employing more than 50 people and annual revenue of at least EUR 10 million.</p> <p><b>Purpose of the financing:</b> Providing additional financing to private equity funds and its investee companies together with other investors to cater to any needs arising from COVID-19.</p> <p><b>Amount:</b> EUR 1 to 10 million per investment.</p> <p><b>Conditions:</b> N/A. Case-by-case evaluation.</p>
<b>Finnvera Guarantee Scheme</b>	<p><b>Type of guarantee:</b> Irrevocable and unconditional first demand guarantee.</p> <p><b>Type of financing:</b> Any guaranteed EUR 150,000 to 1 million financings made available by the Finnish banks.</p> <p><b>Maximum guaranteed amount:</b> Up to 80% of the financing.</p>	

White & Case Oy LLP  
Aleksanterinkatu 44  
FI-00100 Helsinki  
Finland  
T +358 9 228 641

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