

# Annex I

The Crisis Shield includes urgent measures to support the liquidity of companies and ensure business continuity. The applicable measures are described and compared below.

Applicable Measures	Large corporates	SMEs
<b>Eligible Beneficiary</b>	All undertakings with registered offices in Poland	All undertakings with registered offices in Poland
<b>FGP Guarantee</b>	<p>All large undertakings are eligible, subject to additional conditions—in particular, not classifying as an “undertaking in difficulty”</p> <p>Standard bank guarantee</p> <p>Polish banks cooperating with BGK</p> <p>Securing of working capital loans and debt instruments, including also reverse factoring and similar multi-product arrangements</p> <p>Maximum guarantee amount is PLN 200 million, subject to additional reductions</p> <p>Only principal is covered</p> <p>Maximum guaranteed amount: 80 percent of the secured facility’s principal amount</p> <p>Maximum duration: 27 months, but no more than three months from maturity of the secured facility</p> <p>Secured by blank promissory notes</p> <p>All-in commissions, depending on the length of financing (see above), up to 115 bps. Larger commissions are possible in case of extended duration of the guarantee</p> <p>Simplified procedure, de facto managed by FGP Eligible Banks</p>	<p>Only medium undertakings are eligible, subject to additional conditions—in particular, not classifying as an “undertaking in difficulty”</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>Same</p> <p>All-in commissions, depending on the length of financing (see above), up to 55 bps. Larger commissions are possible in case of extended duration of the guarantee</p> <p>Same</p>

<b>PFR Liquidity Shield</b>	<p>Large undertakings, subject to a number of additional requirements, with certain industries excluded</p> <p>Wide array of liquidity-oriented loan and guarantee products</p> <p>Financing in the amount of up to PLN 1 billion (keep PLN 1 billion together)</p> <p>Financing for up to three years</p> <p>No aid for insolvent companies</p> <p>The beneficiary must have an ultimate beneficial owner that is a Polish tax resident (or at least committed to move to Poland within nine months)</p> <p>Restrictions on distributions and upstream payments</p> <p>Interest rate WIBOR 3M + margin. Margin up to 180 bps</p>	Not available to SMEs
<b>Standstill and postponement</b>	No general measures. Simplified approach to credit scoring with respect to amendments of existing facilities	
<b>Shareholders' funding</b>	No special measures currently implemented	
<b>Other Corporate Measures</b>	No liquidity-oriented measures currently implemented	
<b>Insolvency-Related Measures</b>	Suspension of statutory deadlines for filing for bankruptcy, but only if the company went insolvent during the state of epidemic	

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