

Annex I

The Government has introduced certain financing support, tax and other relief measures to support the liquidity of companies and ensure business continuity. The key applicable measures are described below.

Support measures	Beneficiaries	Effective period
Deferrals of loan repayments	all businesses and individuals	until 1 October 2020
Suspension of initiating and declaring bankruptcy of businesses by state authorities	all businesses	until 1 October 2020
Extension of deadline for a 2019 audit	all businesses	until 1 October 2020
Reduction of tax rate by 50% for agricultural use of water resources	all businesses and individuals	from 1 January 2020 to 31 December 2020
Interest free deferral of payments of sales tax, property tax, land tax, and tax for use of water resources	all businesses	six months upon application
Exemptions from customs payments including VAT for import of construction materials, express tests for coronavirus, as well as special equipment and consumable spare parts to be used for the construction and functioning of medical and quarantine facilities to combat coronavirus pandemic	all businesses	until 31 December 2020
Exemption from applying a deemed interest rate (15%) for interest-free loans	all businesses	until 31 December 2020

Income tax deduction and exemption from VAT for businesses that contribute to special charity foundations and their regional structures	all businesses	from 1 April 2020 to 1 October 2020
Suspension of tax audits	all businesses	until 1 January 2021
Suspension of increased land tax and property tax rates applicable for unused non-residential buildings and production facilities	all businesses	from 1 April 2020 to 31 December 2020
Suspension of tourist fee accrual	hotels	from 1 April 2020 to 1 July 2020
Suspension of penalties for overdue receivables from foreign trade operations	exporters	until 1 October 2020
Permission for wholesale of medical drugs and medical products at pharmacy outlets	manufacturers of medical products	until 1 October 2020
Permission to pay VAT on a quarterly basis	VAT payers with monthly turnover not exceeding UZS 1 billion (USD 1 million.)	from 1 April 2020 to 31 December 2020
Exemption from property tax and land tax	tour operators, travel agents and hotels, "Uzbekistan Airways", "Uzbekistan Airports", "Uzaeronavigation Center"	from 1 April 2020 to 31 December 2020
Reduction of social tax rate from 12-25% to 1%	tour operators, travel agents and hotels, "Uzbekistan Airways", "Uzbekistan Airports", "Uzaeronavigation Center"	from 1 April 2020 to 31 December 2020
Interest-free deferral plan for: <ul style="list-style-type: none"> sales tax, property tax, land tax, and tax for the use of water resources - with their subsequent payment in equal installments 	small businesses	until 31 December 2020

within 12 months; due social tax being paid in equal installments within six months.		
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White & Case LLC, Tashkent

Komila Khudayberdieva, Office Manager
13 Amir Temur Avenue
100047 Tashkent
Uzbekistan

Tel: +998 71 140 81 01
Fax: +998 71 140 80 99
Email: komila.khudayberdieva@whitecase.com

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