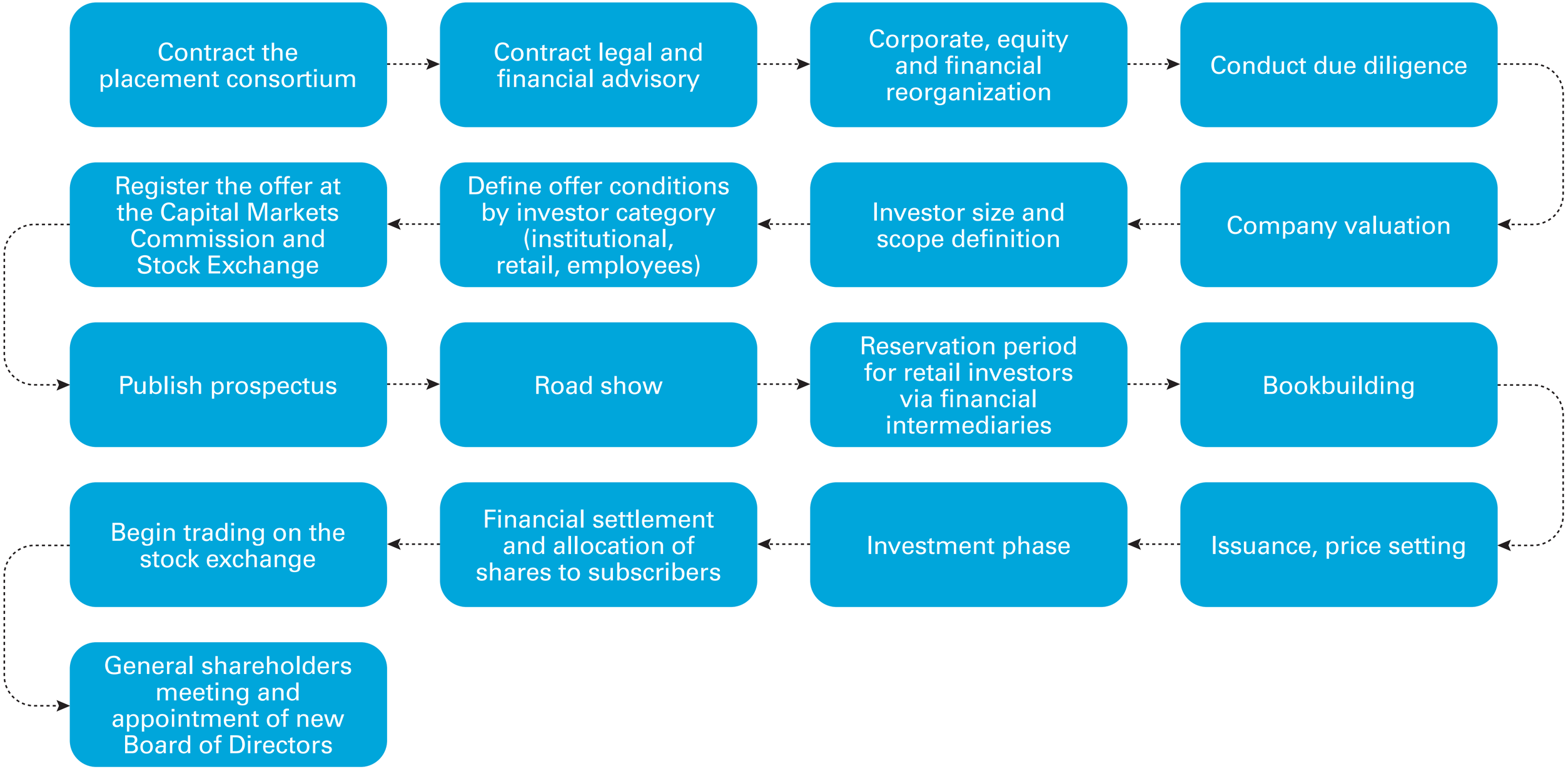#1 THROUGH AN INITIAL PUBLIC OFFERING