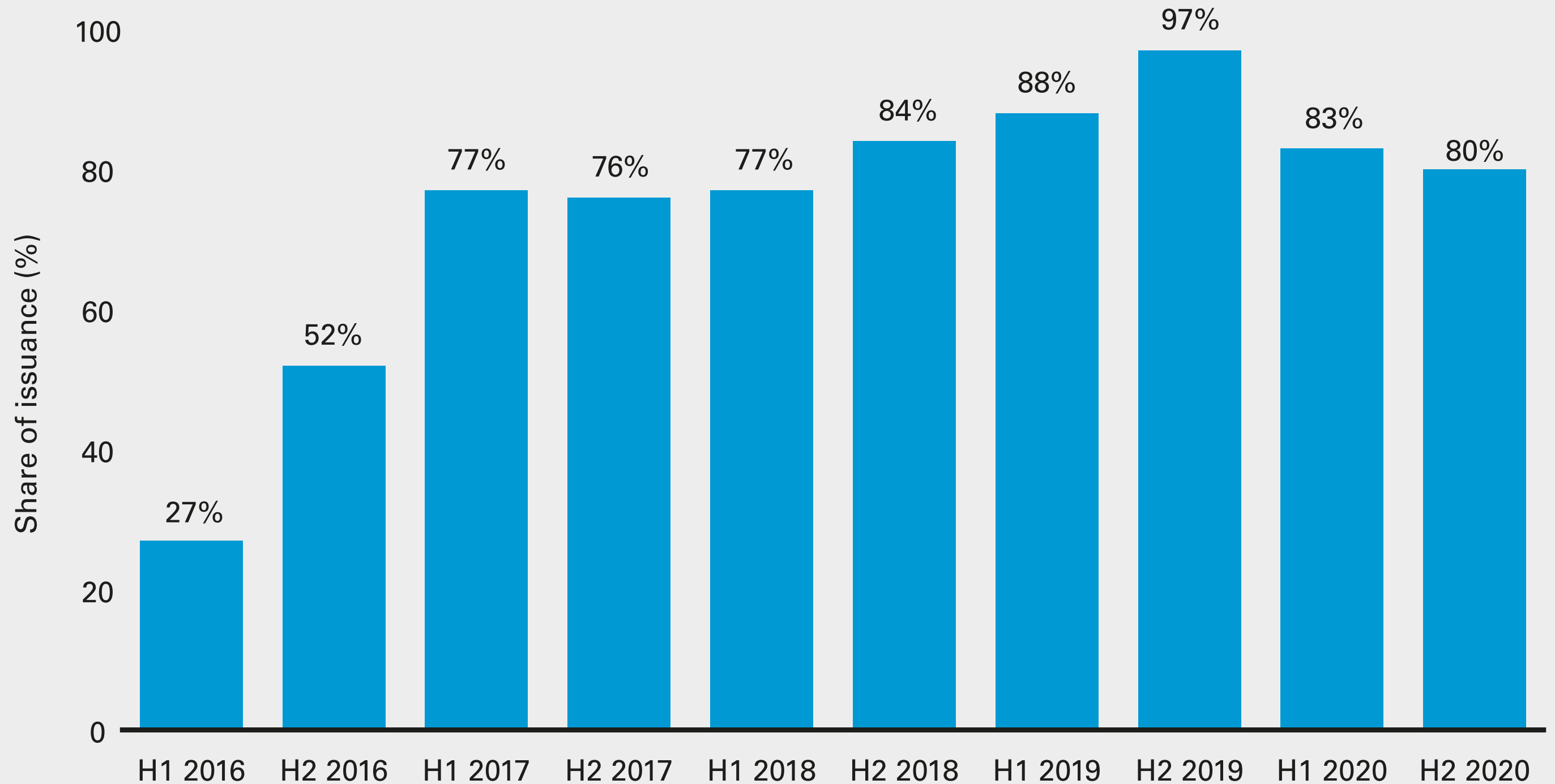


# European covenant-lite share of institutional loans

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Source: *Xtract Research*