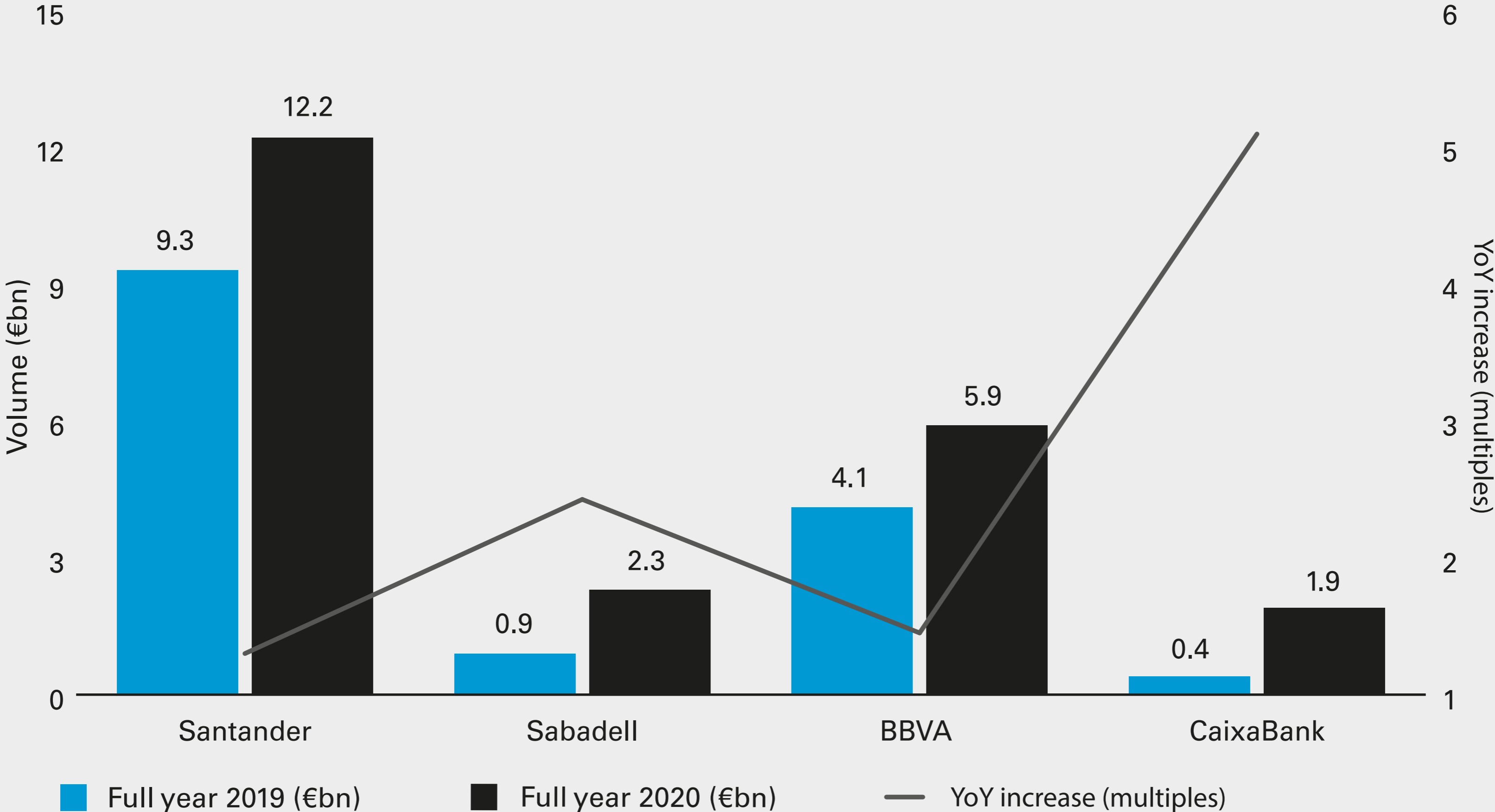


# Provisions for top Spanish banks (€bn)



Source: Bank earnings reports - \*Impaired loan volumes (Stage 3 loans) from the top four banks in the UK