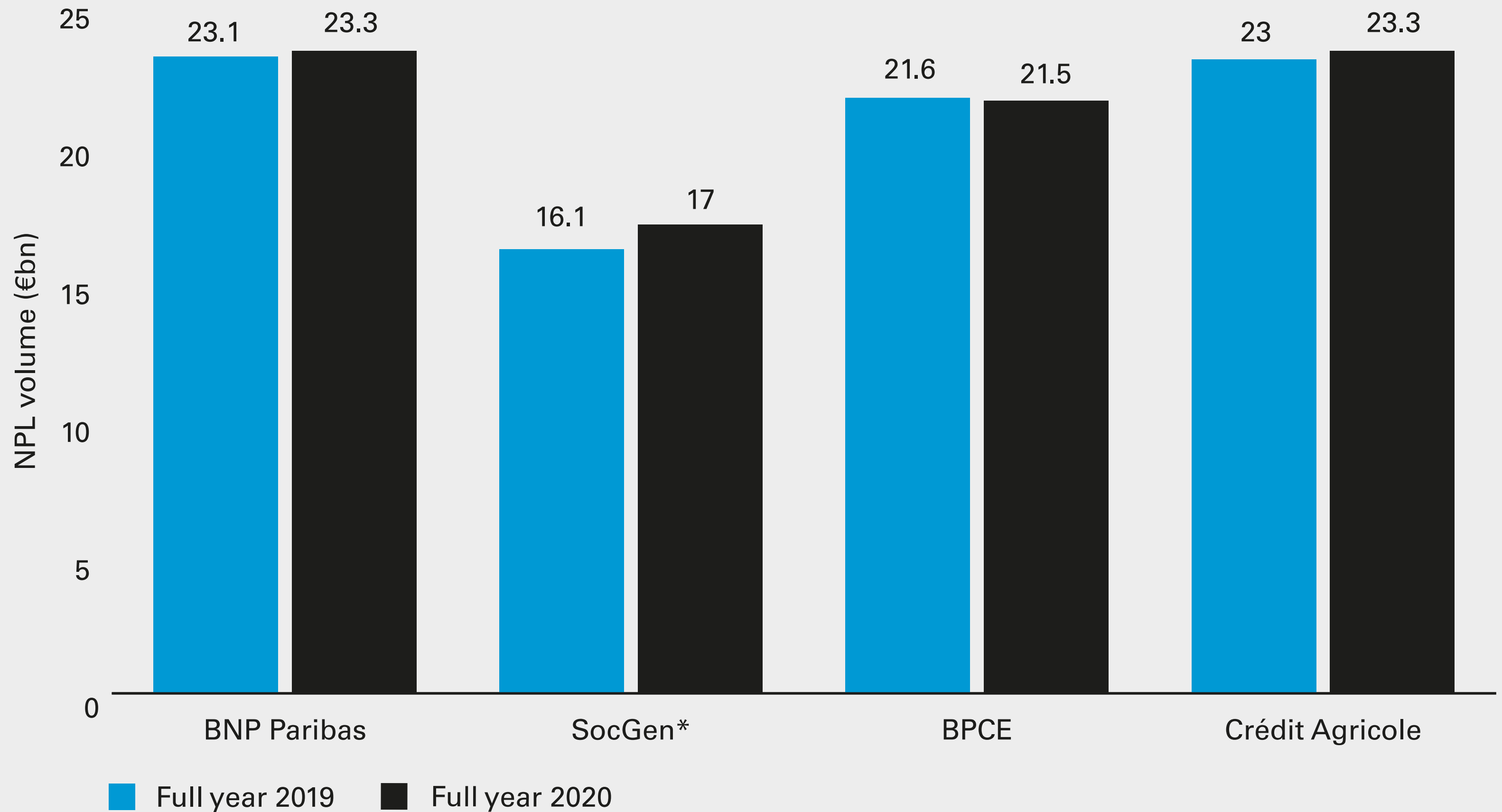


# NPL volume in top French banks (€bn)



Source: Bank earnings reports; \*SocGen only provides a volume for Stage 3/"doubtful" loans