

Key figures: At a glance

NPL activity in Europe

NPL and non-core loan deal activity for 2020 fell by more than a third year-on-year while provisioning among top banks in the UK, Spain, France, Italy and DACH have almost doubled during the same period, setting the stage for what is expected to be a very busy 2021.

34%

The drop in European NPL and non-core loan deal activity, year-on-year, from €102.8 billion in 2019 to €67.7 billion in 2020, making the period the least active since 2016, according to *Debtwire*.

€28.6 billion

Total value of European NPL deals signed the final three months of 2020, accounting for more than a third of activity for the year.

€71.8 billion

Total provisioning levels in 2020 at top banks in the UK, Spain, France, Italy and DACH, with the majority put aside for expected losses due to loan deterioration, suggesting that NPL levels are expected to rise.

€51.6 billion

Total value of live NPL deals in the pipeline tracked by *Debtwire* at the start of 2021.

Top deals in Europe

€8.1 billion

Total value of the portfolio of NPL and "unlikely to pay" (UTP) loans bought by AMCO, the Italian AMC, from Banca Monte dei Paschi di Siena—one of the biggest deals of 2020.

€10.8 billion

Total value of Project Galaxy in Greece, an Alpha Bank securitisation that closed in February 2021.

European NPLs: Closed and live deals by country in 2020*

