

FPSO cycle time summary comparison

as of July 1, 2020

FPSO conversion

(Award to first oil)
64 projects

FPSO new builds

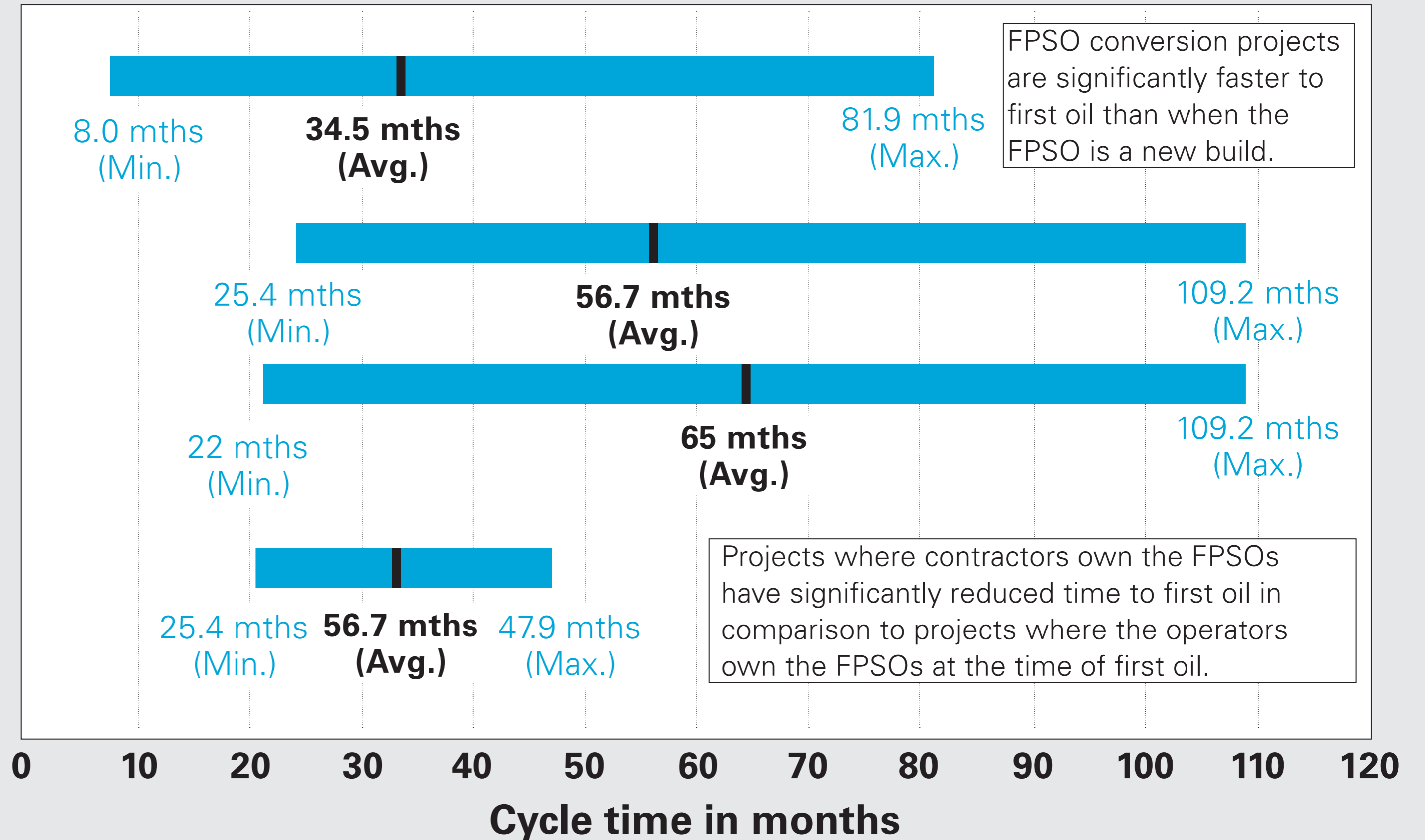
(Award to first oil) 35 projects

Oil co.-owned FPSOs

(At time of first oil) 19 projects

Contractor-owned FPSOs

(At time of first oil) 23 projects



Source: *Offshore* magazine