


SPAC IPO activity

19 European SPACs
raised **US\$5.19bn**
over the first half of 2021



US exchanges still
account for **25%** of IPOs
by EU SPAC sponsors,
but share of market is falling

Amsterdam
leads by amount of
EU SPAC
capital raised,
surpassing the US



De-SPAC M&A activity

There have been
29 European
targets
in six months to 30 June 2021

Disclosed De-SPAC deal value
for European targets in H1
US\$52.84bn
more than treble the
annual total for 2020

EU targets
draw interest from
multiple jurisdictions
as US dominance dilutes

