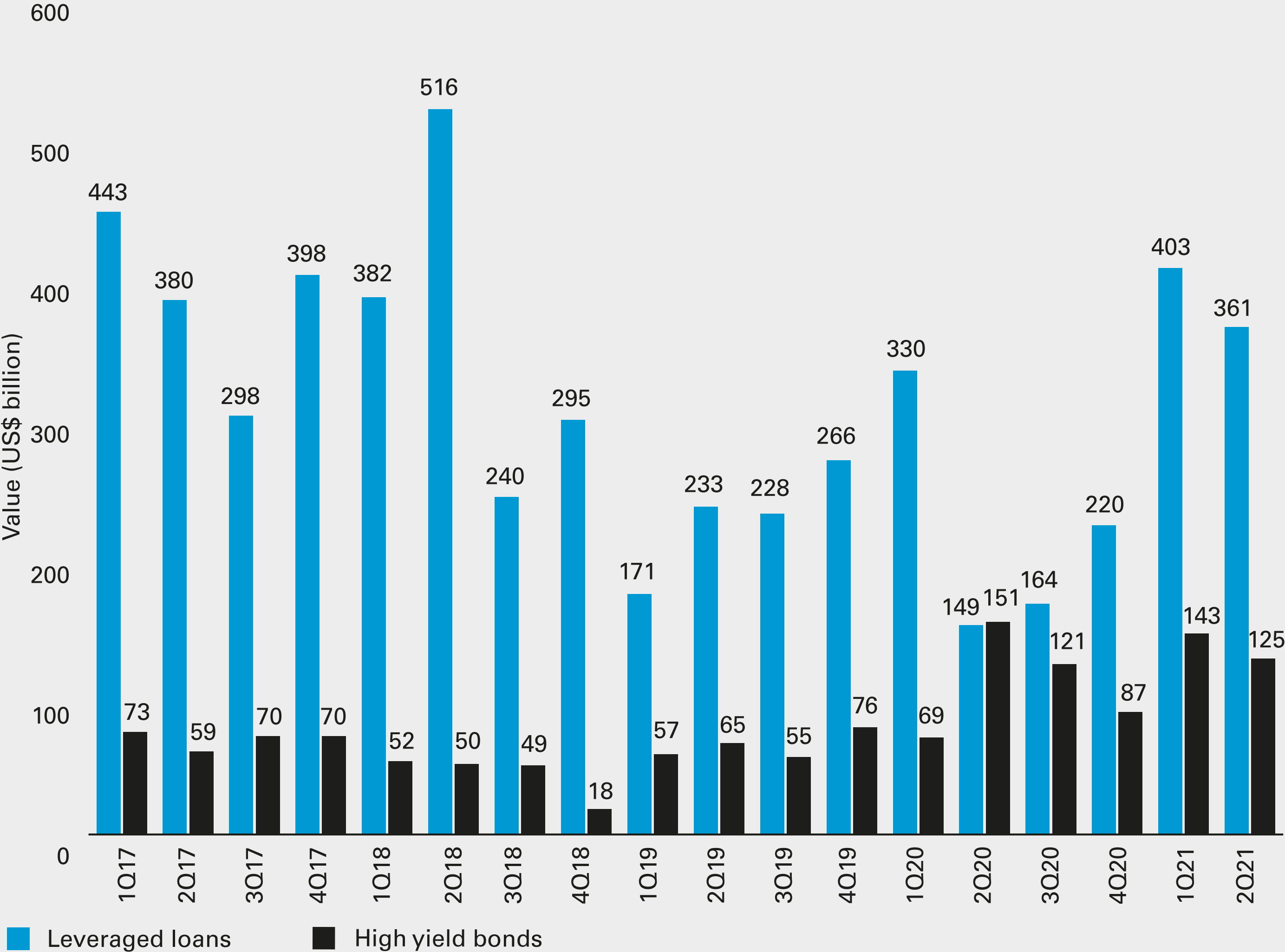


US leveraged loan versus high yield bond quarterly issuance (H1 2021)



Source: *Debtwire Par*—figures rounded up to nearest whole number