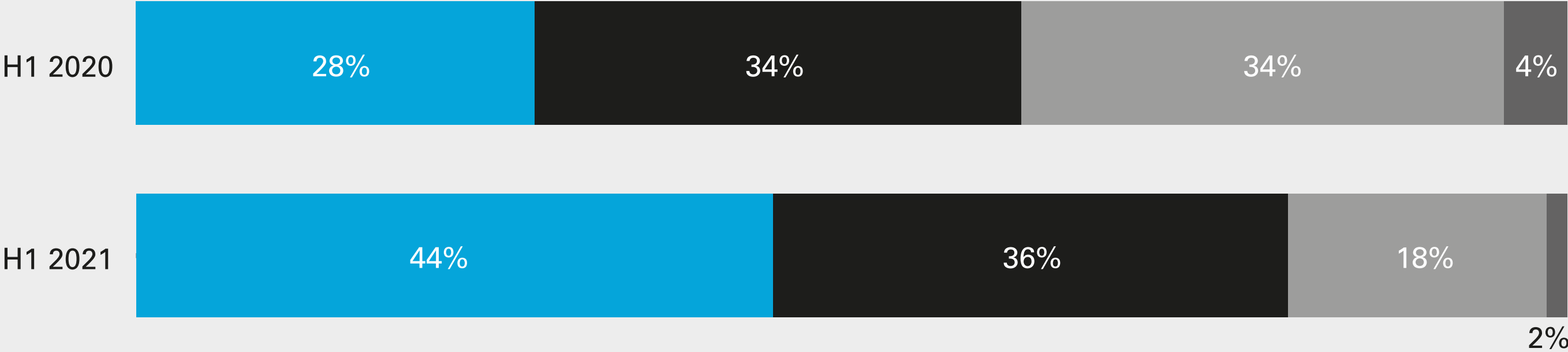


# US M&A value by deal size H1 2021 vs. H1 2020

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■ Megadeals    ■ Large    ■ Upper mid-market    ■ Lower mid-market