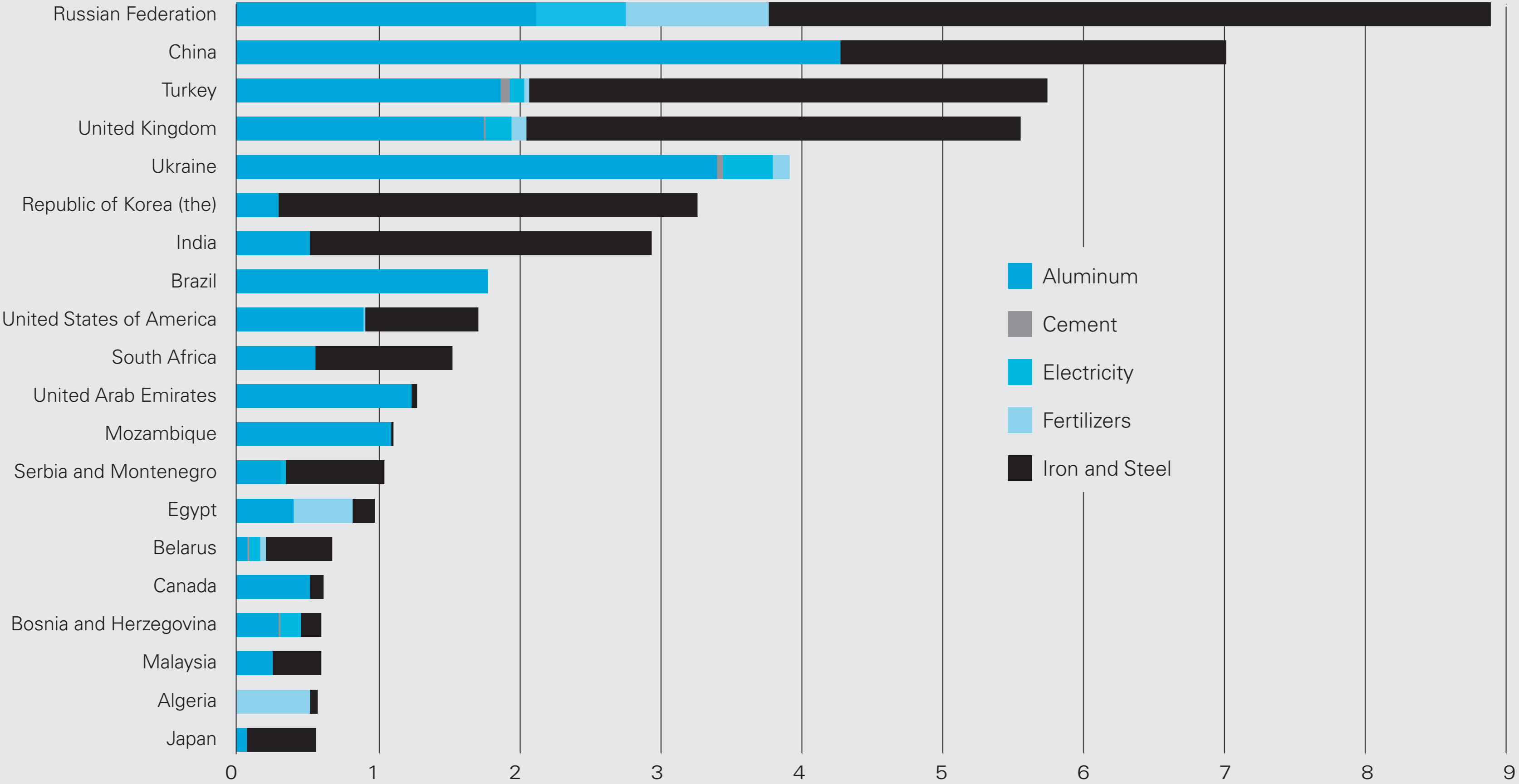


# Exports to the European Union 2019 in selected sectors likely to be considered in the CBAM. 20 most-exposed countries in terms of aggregated value of exports (billion US\$)



**Source:** UNCTAD based on UN COMTRADE. The list does not include Iceland, Norway and Switzerland because they participate in, or are linked to, the ETS. Therefore, it is likely that these countries are exempt from the mechanism.