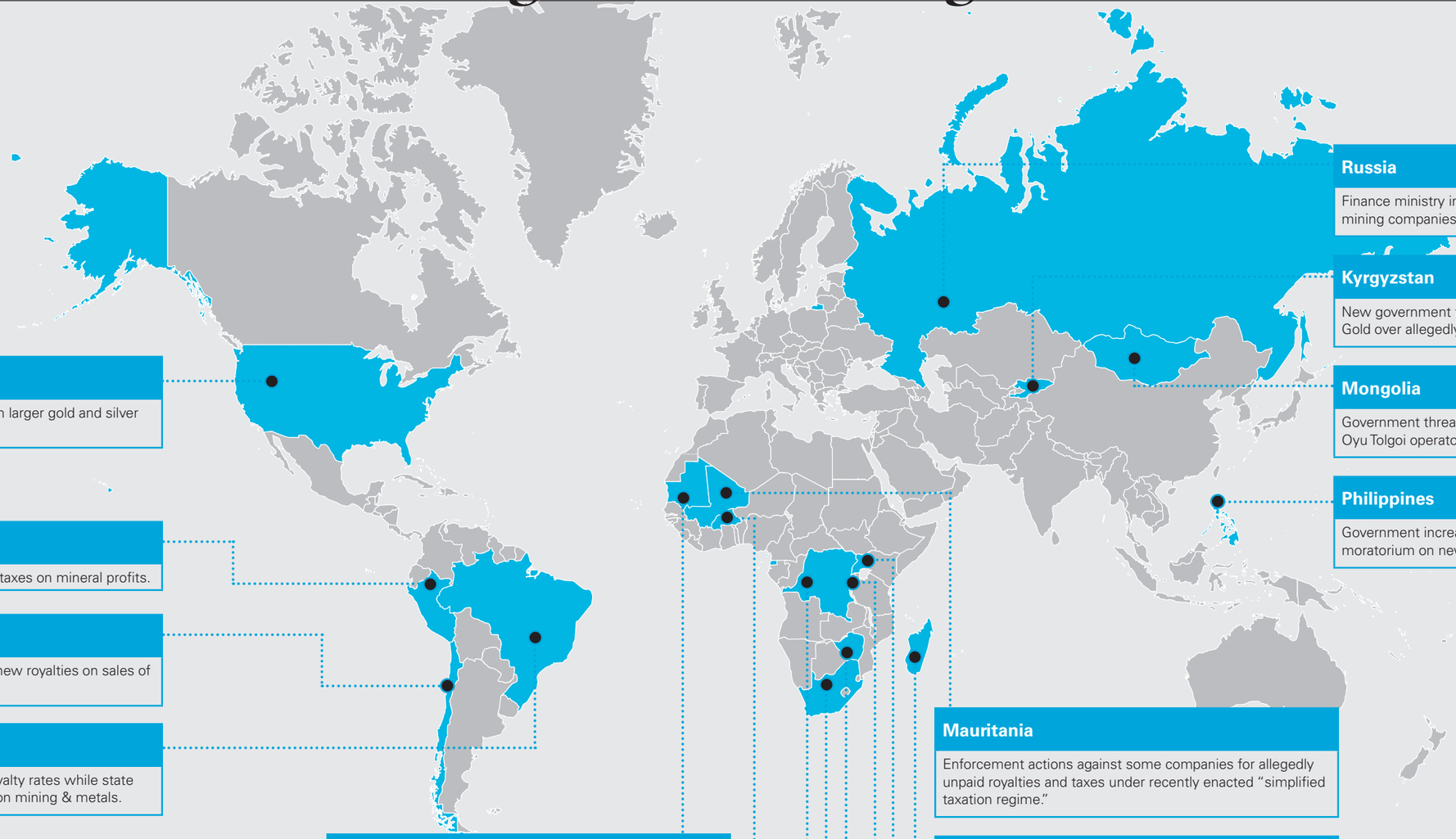
At a glance: Global tax changes in the mining & metals sector



Nevada
Legislation adopted to increase tax on larger gold and silver mining operations.

Peru
New President promises to increase taxes on mineral profits.

Chile
Chamber of Deputies passes bill for new royalties on sales of copper and lithium.

Brazil
Federal government plans to raise royalty rates while state legislators increase taxes and tariffs on mining & metals.

Mali
Government implements new mining code, including progressive royalties and shortened fiscal stability periods.

Burkina Faso
New government announces intention to overhaul mining sector policies and taxation.

Democratic Republic of the Congo
Government announces crackdown on allegedly unpaid taxes by miners and suspends VAT exemption for imports. Amendments to mining code, including increased tax and customs burdens, being considered.

South Africa
Proposed amendments to mining tax bill will limit operators' access to favorable capital expenditure regime.

Russia
Finance ministry introduces plan to increase taxes for certain mining companies, tripling the current mineral extraction tax.

Kyrgyzstan
New government takes enforcement actions against Kumtor Gold over allegedly unpaid taxes.

Mongolia
Government threatens to cancel investment agreement with Oyu Tolgoi operator over tax arbitration proceedings.

Philippines
Government increases excise tax on minerals and lifts moratorium on new mining agreements.

Mauritania
Enforcement actions against some companies for allegedly unpaid royalties and taxes under recently enacted "simplified taxation regime."

Madagascar
Minister of Mines announces continuing support for new mining code, increasing royalties and instituting "national development" contribution requirement.

Uganda
Cabinet approves new mining law creating separate tax regime for "strategic minerals" and state participation of up to 15% in private mining operations.

Burundi
Government announces plans to amend 2013 mining code to include new tax provisions.

Zimbabwe
Court of Appeal rules in favor of tax authorities in crackdown on allegedly unpaid taxes.

Source: White & Case; market data