

# Figure 3: GSS bond issuances in a range of currencies and by a variety of issuer types have become an important feature of Latin American capital markets

GSS bonds have become a key feature in financing Latin American environmental and social projects, including related to GHG reduction

## Green bond

A bond for which the proceeds are exclusively applied to fund defined “green” projects

## Sustainability bond

A bond for which the proceeds are exclusively applied to fund projects that significantly combine environmental and social priorities

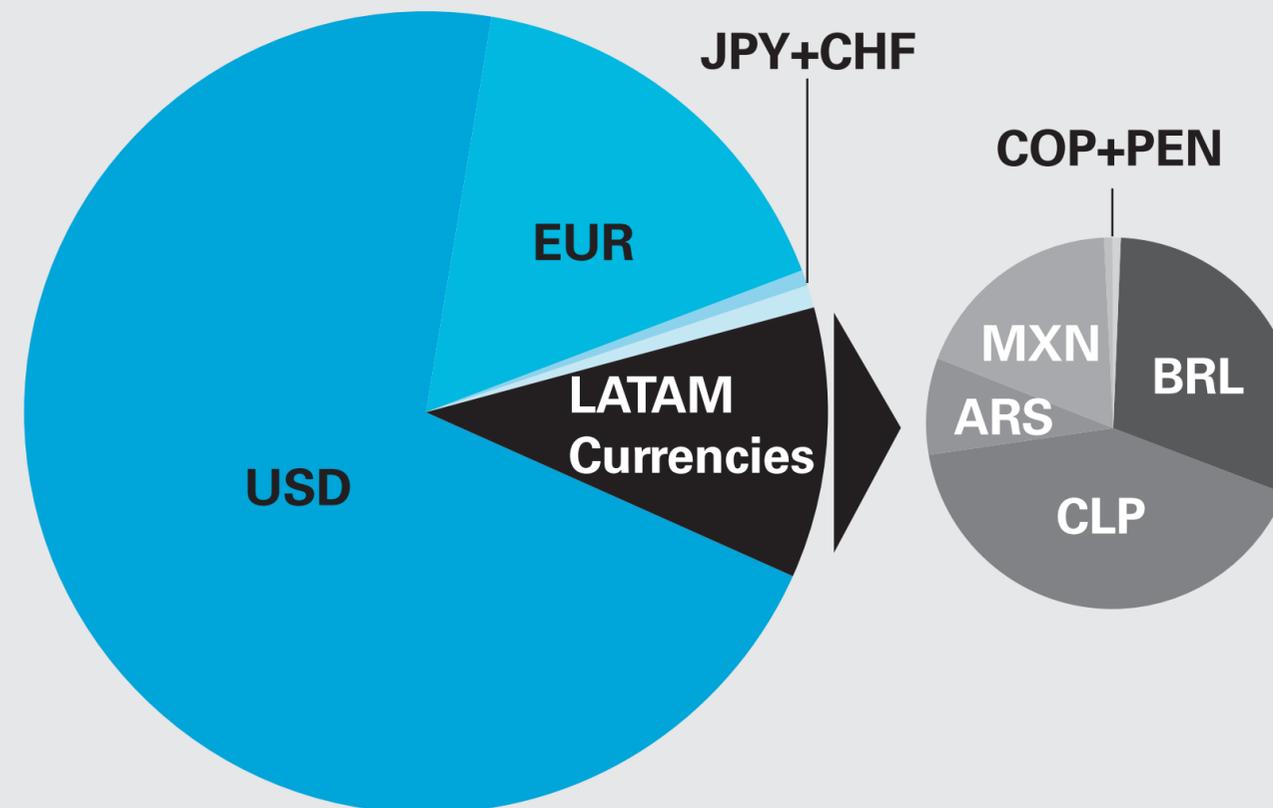
## Social bond

A bond for which the proceeds are exclusively applied to fund defined “social” projects

## Sustainability-linked bond

A bond for which the proceed fund initiatives generally (not defined projects) aimed at achieving green and social objectives

**Breakdown of LatAm GSS bonds by currency of issue**  
2014 – YTD 2021 (22 July)



ARS – Argentine peso  
BRL – Brazilian real  
CHF – Swiss franc  
CLP – Chilean peso  
COP – Colombian peso  
EUR – Euro  
JPY – Japanese yen  
MXN – Mexican peso  
PEN – Peruvian peso  
USD – US dollar