

SPAC IPO activity

2 European SPACS listed on European stock exchanges in September as the market reopened after a quiet August when there were no SPAC listings in Europe

EU SPAC sponsors chose to IPO in Europe in greater numbers

 Early signs of **UK reforms** attracting SPAC IPOs

De-SPAC M&A activity

4 De-SPAC deals involving European companies in September, lifting the year-to-date figures to

42 De-SPAC transactions

Disclosed De-SPAC deal value involving European targets for September came in at

US\$20.91 bn

The highest monthly deal value total on record since the start of 2019

Technology, financials and industrials are the busiest sectors for European De-SPAC activity, with jumbo deals boosting materials and industrials aggregate deal values