

November 2021

FTSE 350: Snapshot of arrangements for AGMs held after 30 March 2021



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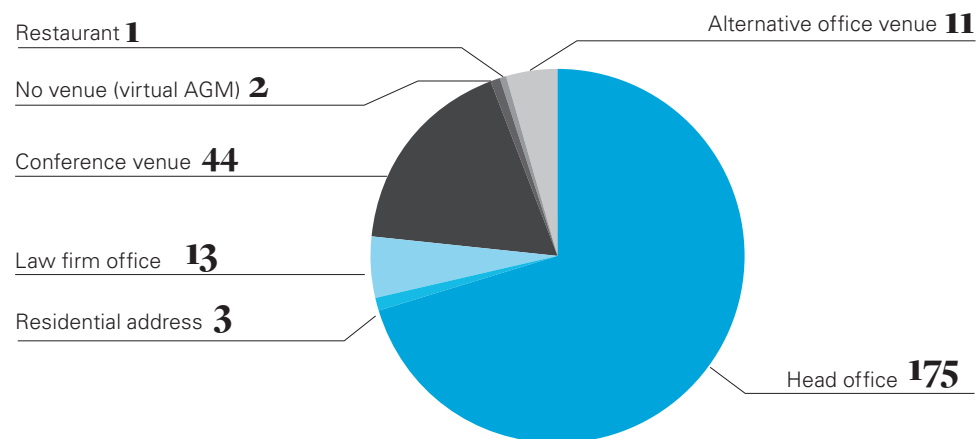


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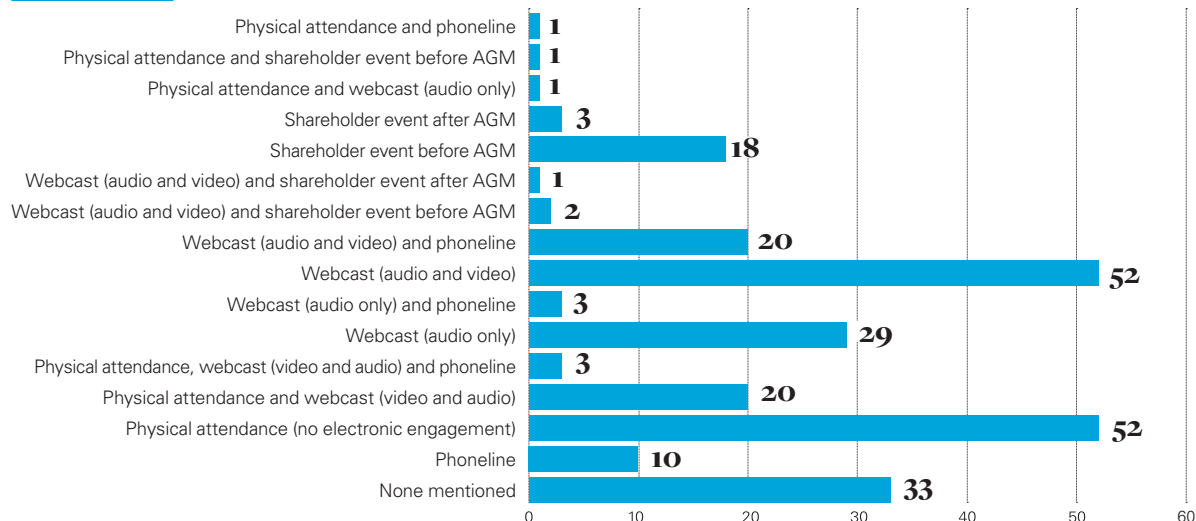
Key Trends:

- Since August 2021, AGMs where shareholders were actively encouraged not to attend have become less common. Most companies are instead holding their meetings with physical attendance neither actively encouraged or discouraged. Most now do not provide for any form of electronic engagement. Those that did provide electronic engagement, provided for a video and audio webcast.
- The trend since August 2021 can be contrasted with the trend pre August 2021, where the majority of AGMs which took place after the end of the Corporate Insolvency and Governance Act 2020 were held as effectively closed meetings (i.e. shareholders were actively encouraged not to attend).
- Since August 2021, companies are increasingly holding their AGMs at conference venues rather than head offices or law firm offices, reflecting the fact that companies are expecting increasing numbers of shareholders to attend in person.
- True hybrid AGMs remain relatively uncommon (26), but are becoming more popular, and only a very small number of companies have held fully virtual AGMs (2).
- To aid shareholder engagement, most companies have since March 2021 allowed for questions to be sent through by email ahead of the AGM.
- About a third of companies have proposed a special resolution to amend their articles in order to allow for virtual or hybrid AGMs in the future. This step has been seen across both FTSE 100 and FTSE 250 companies, in roughly even proportions.

Venue of AGM



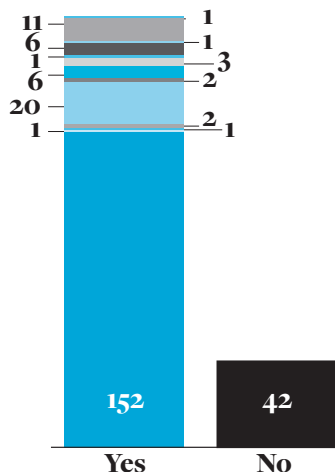
Shareholder Engagement



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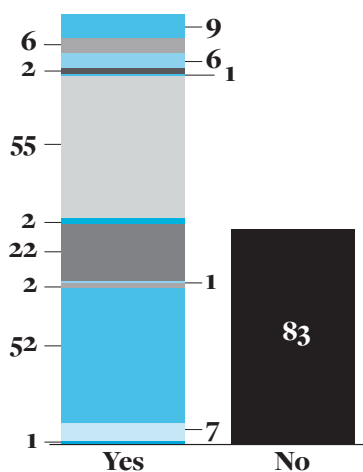
Questions before AGM?

- Shareholder event before AGM only
- Company website only
- Email, post and shareholder event before AGM
- Messaging tool on meeting platform only
- Messaging tool on meeting platform, email and post
- Email and phonline
- Email and messaging tool on meeting platform
- Email and company website
- Email and post
- Further details not provided
- Email, post and phonline
- Post only
- Email only

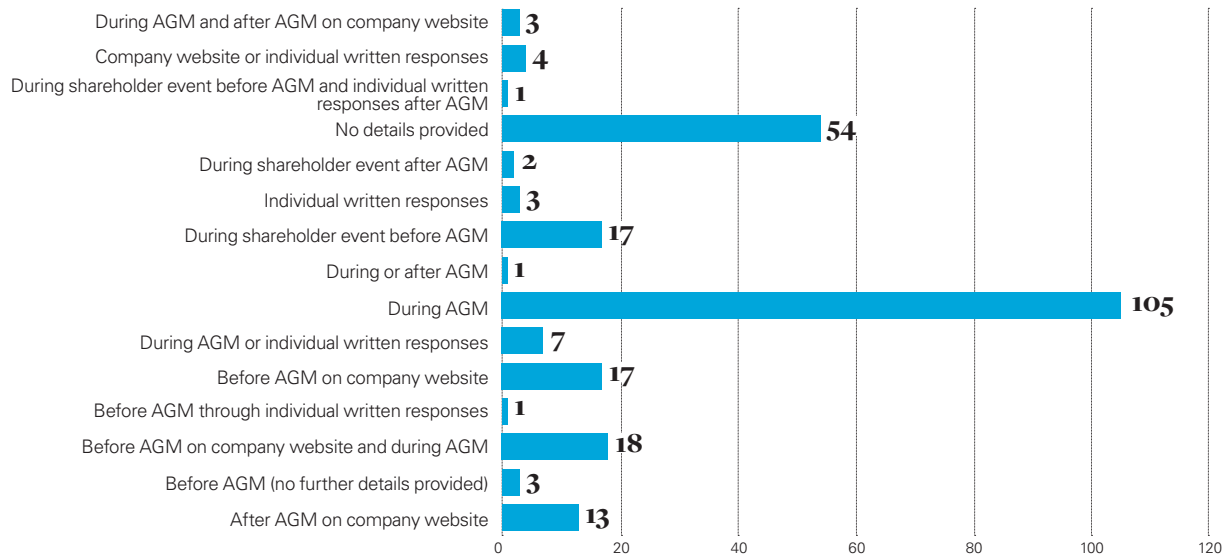


Questions during AGM?

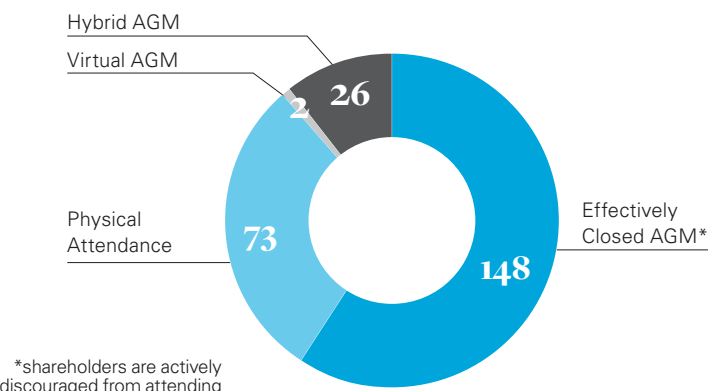
- In person and messaging tool on meeting platform
- In person, messaging tool on meeting platform and phonline
- Phonline only
- Company website only
- Email and messaging tool on meeting platform
- Messaging tool on meeting platform only
- Email only
- Messaging tool on meeting platform and phonline
- Messaging tool on meeting platform and audio link
- In person and phonline
- In person
- Further details not provided
- Audio link only



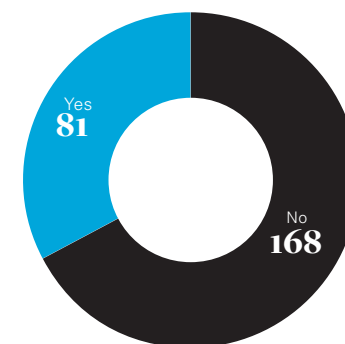
How will questions be answered?



Type of AGM



Change of Articles to allow for the holding of Hybrid or Virtual AGMs



Based on 249 listed companies

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range in size and maturity from newly listed companies to mature companies and from small cap companies to global FTSE 350 companies.

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