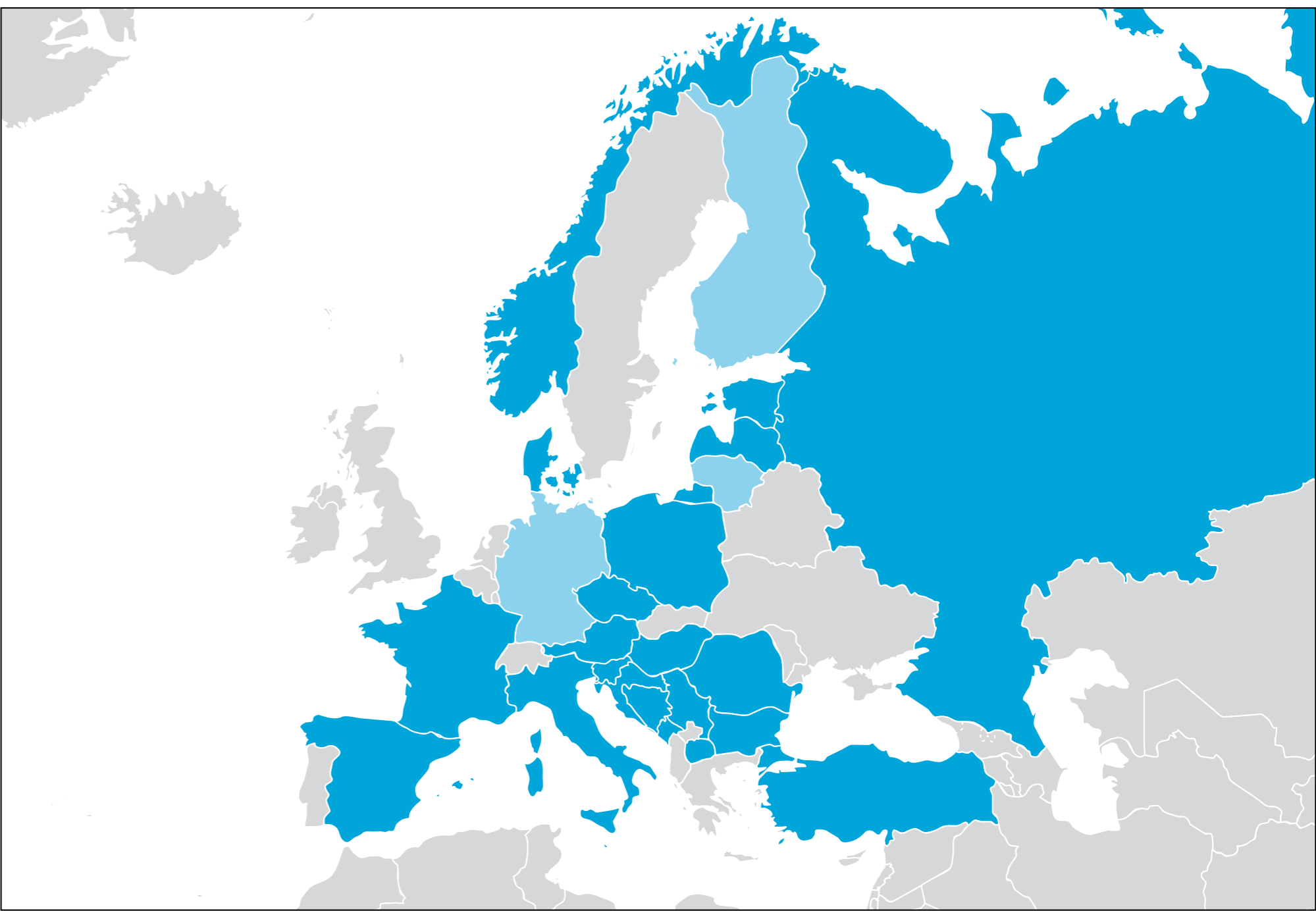


FDI regime in place

- Austria
- Belgium
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Hungary
- Italy
- Latvia
- Lithuania
- Malta
- Montenegro
- North Macedonia
- Norway
- Poland
- Portugal
- Romania
- Russia
- Serbia
- Slovenia
- Spain
- Turkey

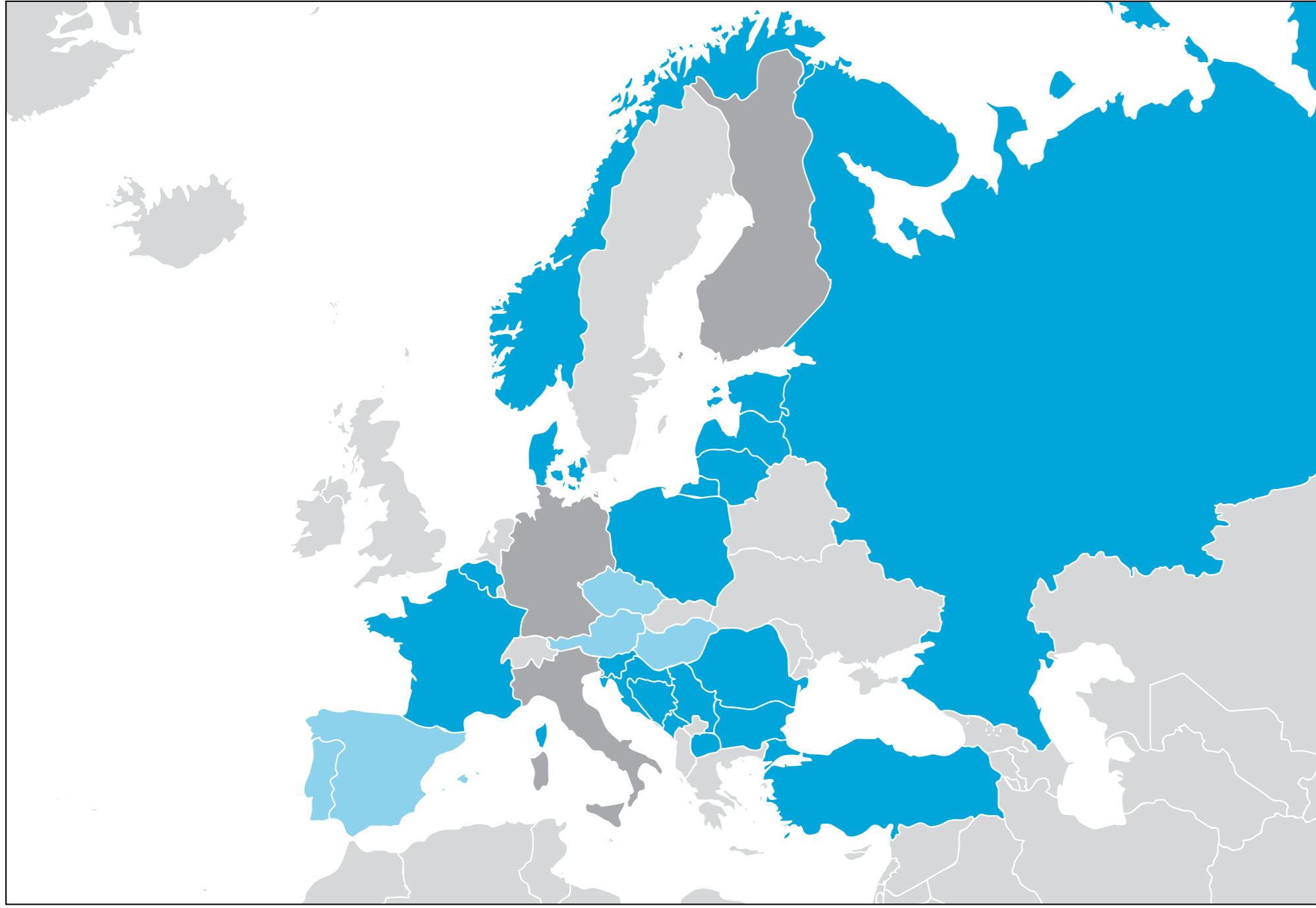


FDI regime mandatory

- Austria
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Czech Republic
- Denmark
- Estonia
- France
- Hungary
- Italy
- Latvia
- Malta
- Montenegro
- North Macedonia
- Norway
- Poland
- Romania
- Russia
- Serbia
- Slovenia
- Spain
- Turkey

FDI regime partly mandatory

- Finland
- Germany
- Lithuania



Any foreign investor

- Belgium
- Bosnia and Herzegovina
- Bulgaria
- Croatia
- Czech Republic
- Denmark
- Estonia (TBD)*
- France
- Latvia
- Lithuania (TBD)*
- Montenegro
- North Macedonia
- Norway
- Poland
- Romania
- Russia
- Serbia
- Slovenia
- Turkey

Non-EU/EFTA investor

- Austria
- Czech Republic
- Hungary
- Malta
- Portugal
- Spain

Depending on target activity

- Finland
- Germany
- Italy
- Spain