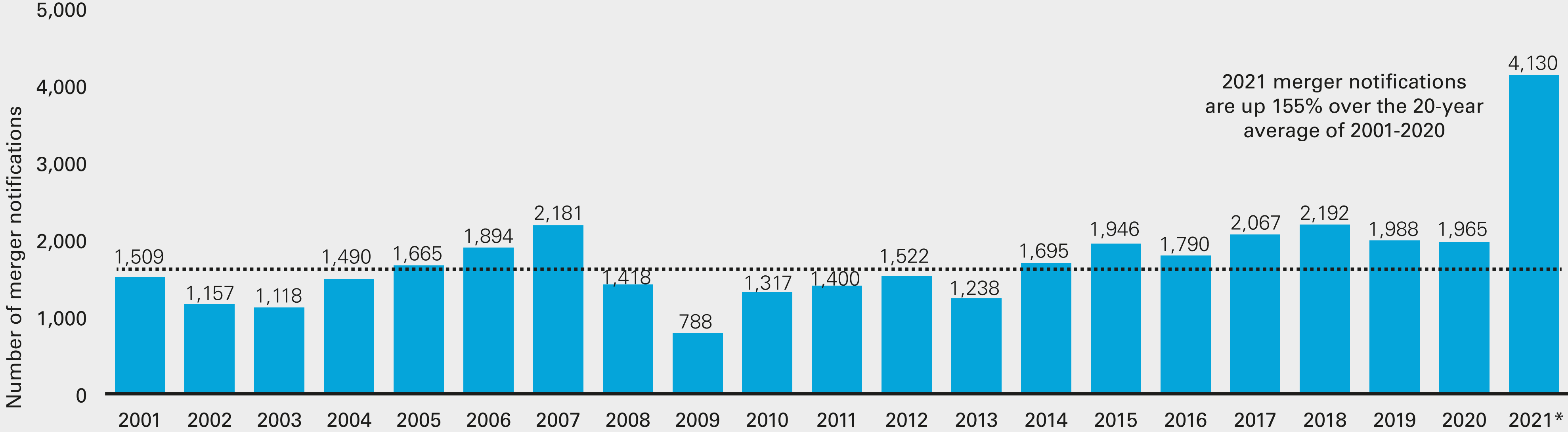


US merger notifications spiked to new record high in 2021



2021 merger notifications are up 155% over the 20-year average of 2001-2020

..... Average 2001-2020: 1,617

*11 months ended Nov. 30, 2021

Source: US FTC; White & Case Antitrust StatPak (WAMS)