What impact are trade tensions likely to have?

- Inflationary pressures on end-users: 32%
- Speculative pressure on commodity prices: 30%
- Localized but material impacts, particularly on commodities: 24%
- Slowdown in actual commodity demand: 18%
- Little actual impact: 21%
- Other: 14%
- Speculative pressure on commodity prices: 5%
- Other: 2%
- Other: 1%

Source: White & Case 2022 Mining & Metals market sentiment survey