

GLOBAL DIGITALIZATION OF FINANCIAL SERVICES :

ADAPTING TO A CHANGING WORLD



DISRUPTION

REVOLUTIONIZE WITHOUT REPLACING

VISA & MASTERCARD ARE FINTECHS

VISA



NEEDS TO BE PUBLIC and OPEN SOURCE

EVERYONE = CAN TRADE

EVERYONE HAS the SAME DATA



DECENTRALIZATION



A GREAT LEVELING FORCE ACROSS the MARKET

BLOCKCHAINS

more actors in the SUPPLY CHAIN

WE NEED MORE CLARITY ON DECENTRALIZATION



ENCOURAGE INNOVATION

PROTECTING CUSTOMERS



NOT ENOUGH INVESTOR PROTECTION IN CRYPTO

A/c REGULATOR has a DIFFICULT JOB WITH ALL THOSE DIGITAL ASSETS

STRONG REGULATORY INFRASTRUCTURE



BANKS

FINTECHS

NEW PRODUCTS & SERVICES

DEVELOPMENT of NEW TECH NEEDS to HAPPEN in a REGULATED BANK

COLLABORATIVE ECOSYSTEM

REGULATION

COLLABORATION AROUND STANDARDS



CRYPTO SPACE is the WILD WILD WEST



REPLACING TRUST - WITH - TRUTH

CENTRAL BANK DIGITAL CURRENCIES

NOT USE CASE

CROWDING OUT PRIVATE STABLE COINS

TECHFIN

DIGITALIZATION