

May 2022

# FTSE 350: Snapshot of arrangements for AGMs held since January 2022



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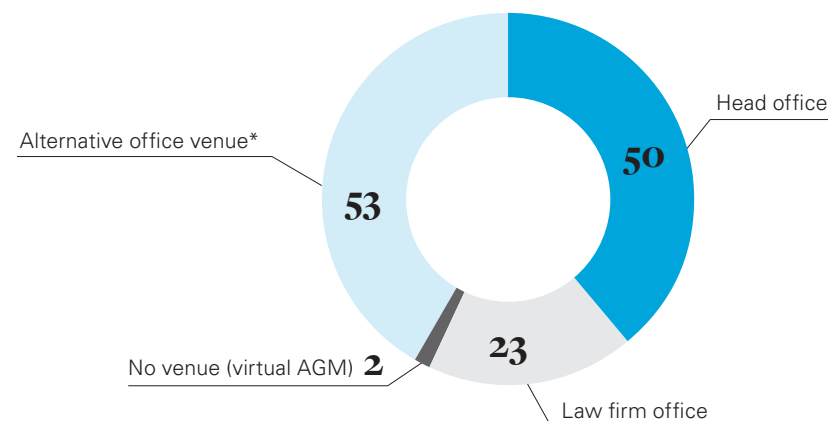


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## Key Trends:

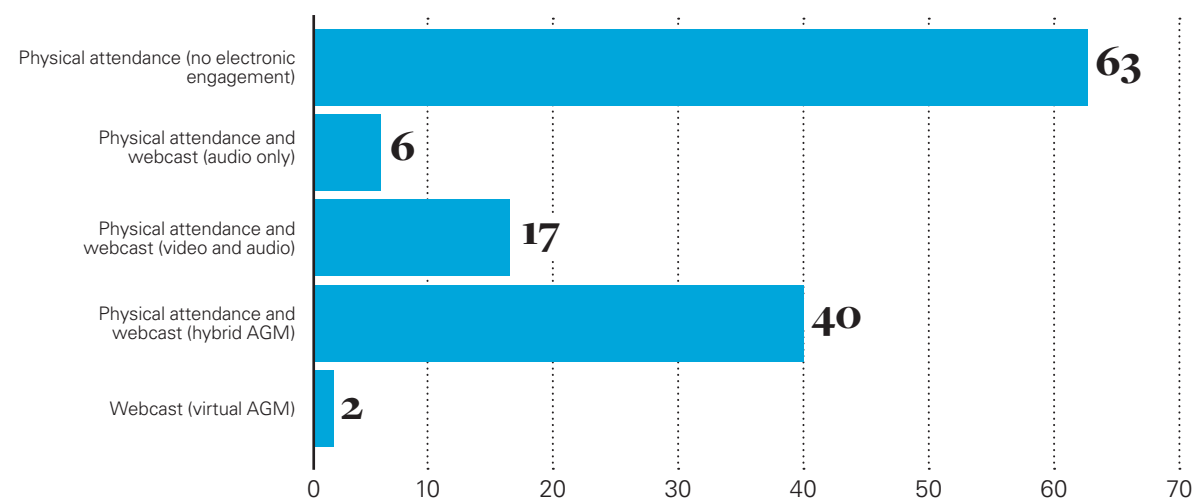
- Since January 2022, the general trend is that companies are moving back towards the pre-Covid 19 pandemic approach of holding open physical meetings with no electronic participation (63).
- Only a small minority of companies held meetings where they encouraged shareholders not to attend (6) – effectively “closed meetings”. These meetings took place early in the year when Covid-19 restrictions still applied.
- Whilst a number of companies have held hybrid meetings (39), there have also been a significant number of companies who have decided not to hold a full legal hybrid meeting, but have instead held a physical meeting and offered some form of virtual shareholder engagement (e.g. audiocast and videocast) (23).
- The focus on environmental and social matters continues to increase. New to this Snapshot is a summary of the social and environmental resolutions proposed. The resolutions proposed range from resolutions to approve climate related financial disclosures, climate change reports, a remuneration policy with ESG metrics, climate transition plans and net zero pathways.
- Such resolutions are being voluntarily proposed by companies with only one being requisitioned.

## Venue of AGM



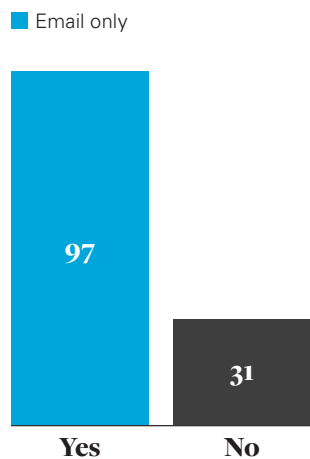
\*includes conference venues, hotels and banqueting halls

## Shareholder Engagement



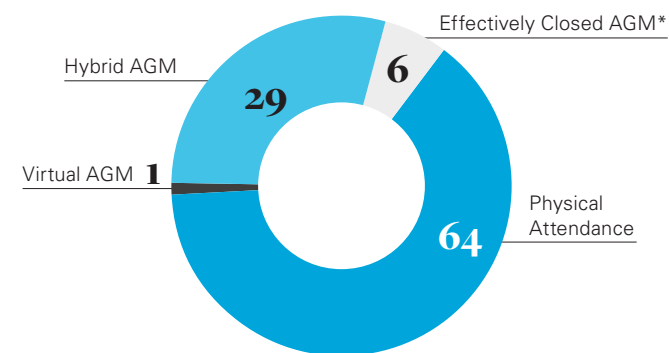
May 2022

Questions before AGM?



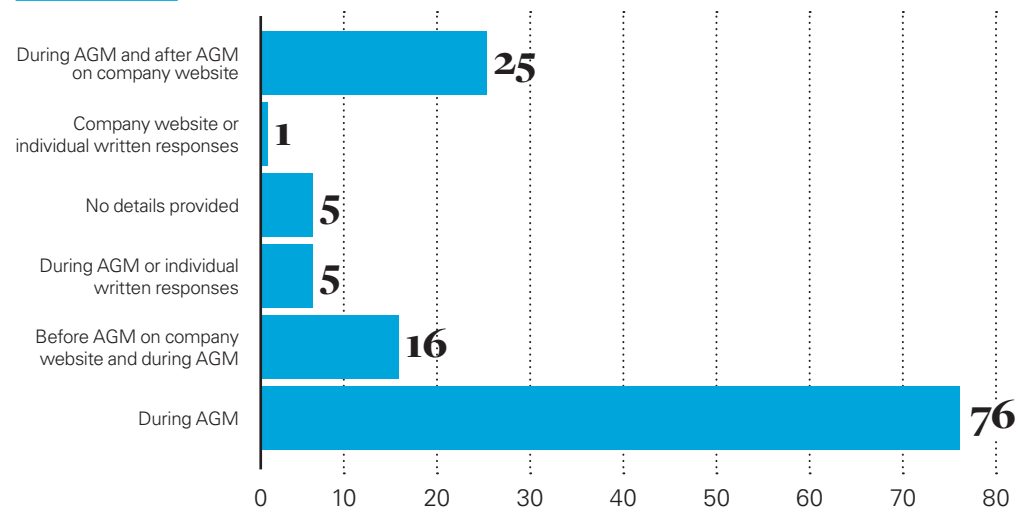
Based on 128 listed companies

Type of AGM

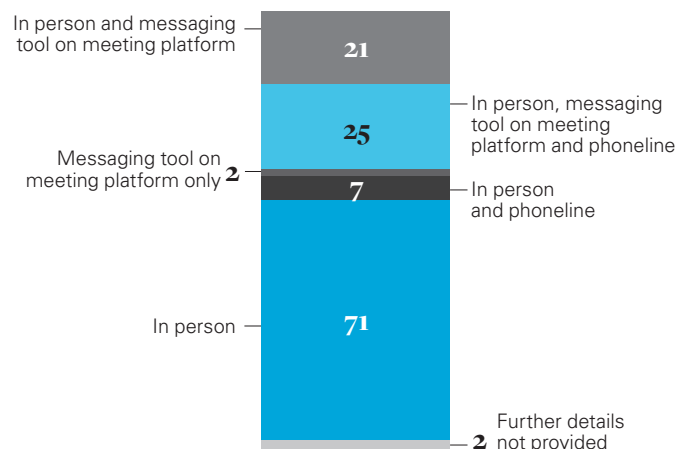


\*shareholders are actively discouraged from attending in person

How questions will be answered?

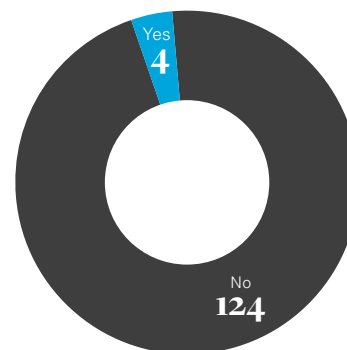


Questions during AGM?

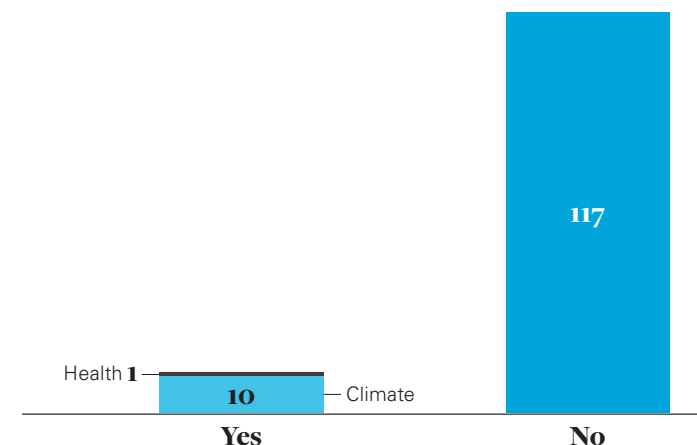


Based on 128 listed companies

Change of Articles to allow for the holding of Hybrid or Virtual AGMs



Environmental and Social Resolutions Proposed



Why White & Case

We have a dedicated Public Company Advisory team which advises UK public companies on their day-to-day legal affairs. In particular, the team engages with listed companies outside of their transaction cycle and provides advice across a range of matters, with particular expertise in corporate governance and corporate advisory. The team is experienced in company secretarial matters and regularly provides support to non-legal functions (as well as legal and company secretarial teams) within PLCs.

Our clients range in size and maturity from newly listed companies to mature companies and from small cap companies to global FTSE 350 companies.

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