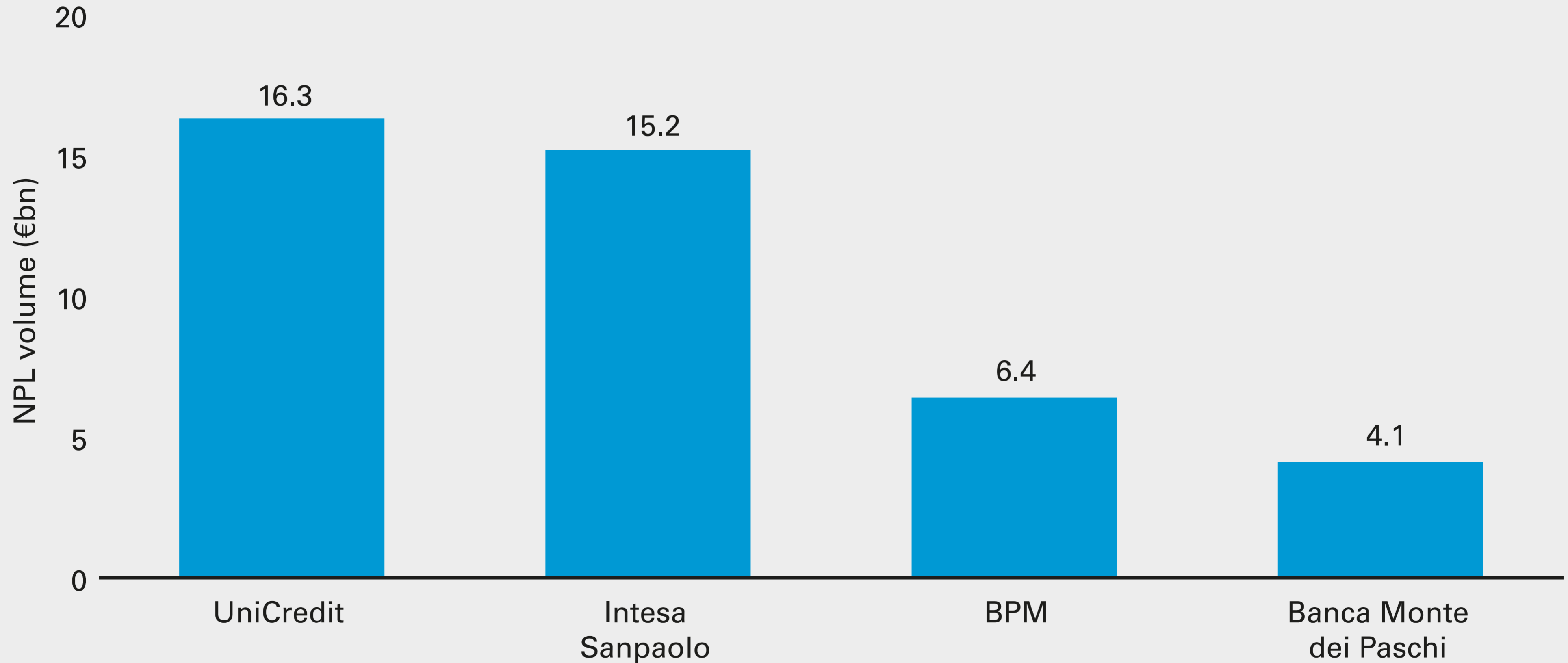


NPL volume in top Italian banks at end-2021 (€bn)



Source: Debtwire ABS Europe, based on Stage 3 loans in financial reports