

Top NPL deals signed in Italy in 2021 by volume

Seller	Project name	Gross book value (€m)	Buyer	Type	Date
Intesa Sanpaolo, BPER	Grogu SPV	€3,100	N/A	GACS securitisation	December
Cerberus	Adige	€2,800	Banca Ifis	Unsecured	November
Intesa Sanpaolo	-	€2,600	MBCredit Solutions	Unsecured	September
Crédit Agricole Italia	Ortles 21	€1,800	N/A	GACS securitisation	December
Banco BPM	Aurelia SPV	€1,500	Elliott	GACS securitisation	June

Source: Debtwire ABS Europe's European NPLs database