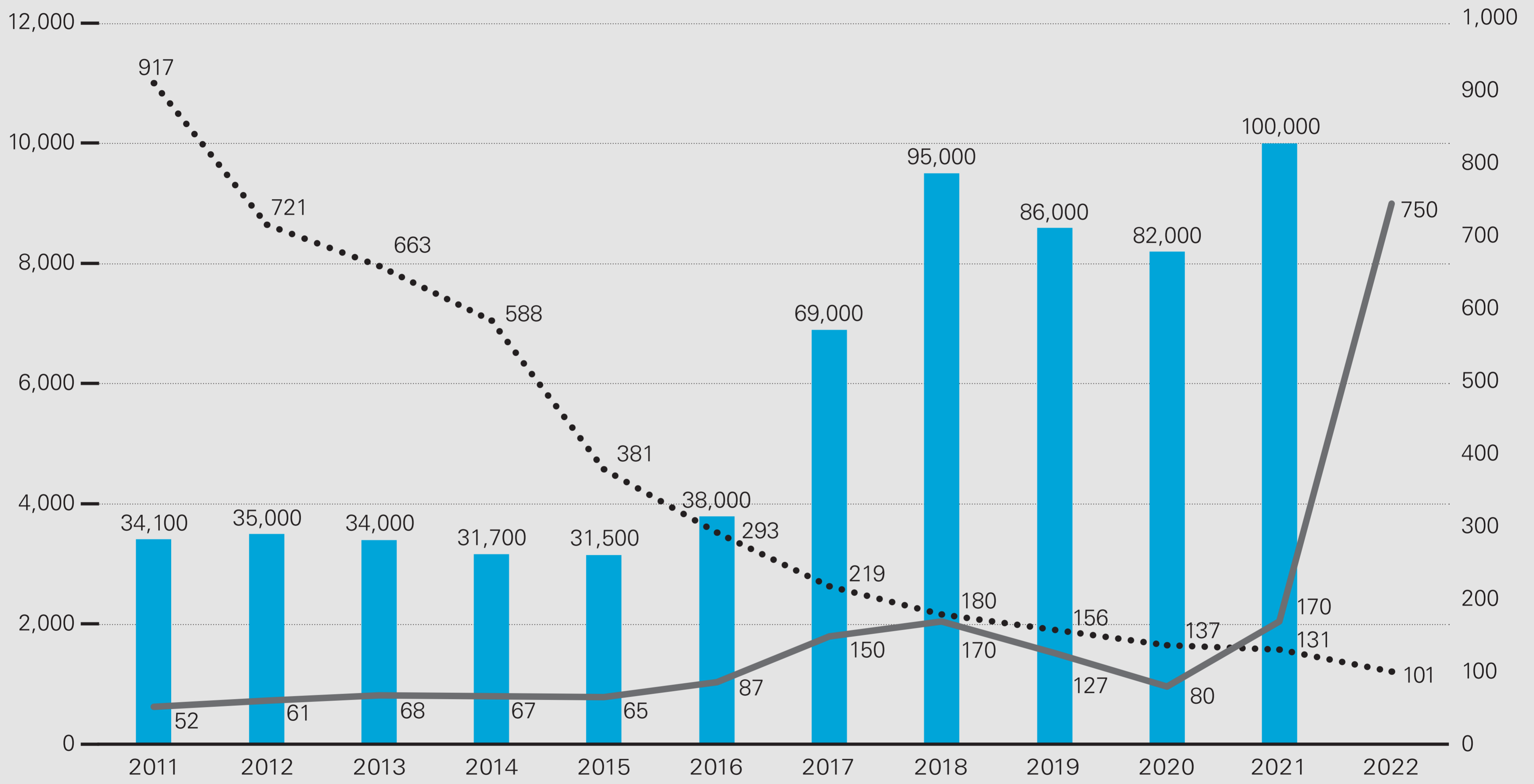


Good time to develop lithium-ion projects: Battery-grade lithium production and prices skyrocket against falling costs of li-ion battery packs



■ Global lithium production, mt
 ●●●● Li-ion battery pack costs, US\$ per kWh
 — Price for battery-grade lithium carbonate per mt, (US\$ 00s)

Source: Statista, S&P Global Commodity Insights, the U.S. Geological Survey, LME Lithium Hydroxide CIF (Fastmarkets MB)