

# FTSE 350: Snapshot of arrangements for AGMs held since January 2022



**Philip Broke**  
Partner, Corporate M&A  
London  
T +44 20 7532 2110  
E pbroke@whitecase.com



**Lachlan Low**  
Counsel, Corporate M&A  
London  
T +44 20 7532 2349  
E lachlan.low@whitecase.com

**#1 Legal adviser to listed companies**

*Adviser Rankings, US Law firms, September 2022*

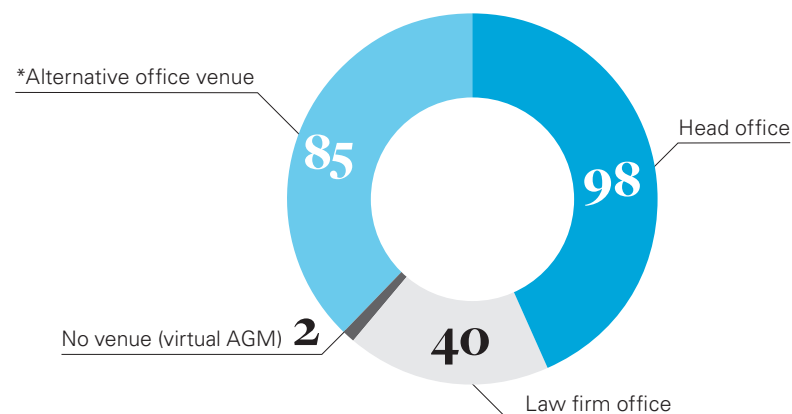
**#1 for UK M&A by value**

*Bloomberg, Q3 2022*

## Key trends

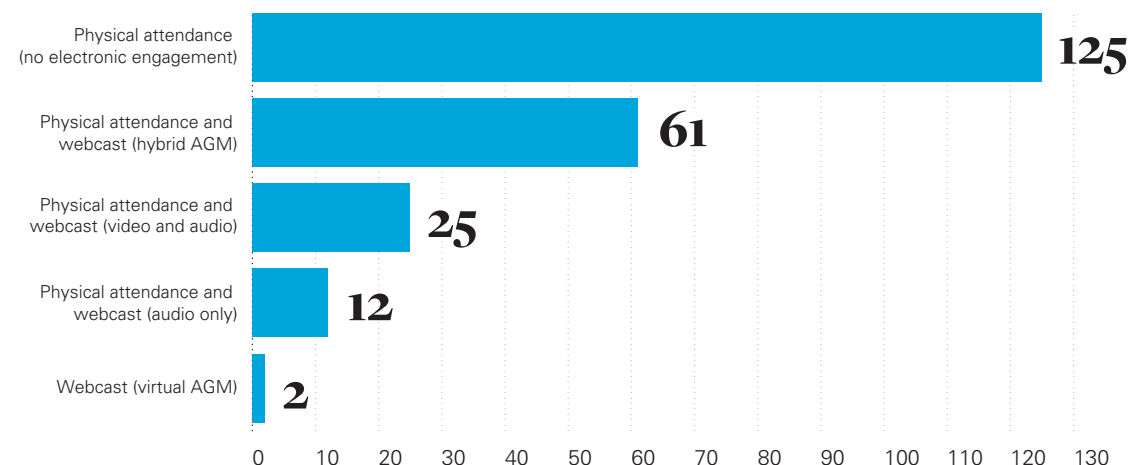
- The trend of companies moving back to holding open physical meetings with no electronic participation (125) has strengthened throughout the year.
- Around a quarter of all meetings included in the survey have been held as hybrid meetings (61). This is a statistic which would have been unimaginable pre-Covid and indicates that although more complex to plan and run, companies have generally embraced hybrid meetings.
- Whilst not legally hybrid meetings, companies have continued to offer some form of virtual element at their physical meetings (e.g. live webcast) (39), which shows a general desire to take advantage of technology to engage with shareholders.
- This year there have been a number of environmental and social resolutions proposed at AGMs (14), with almost all those proposed successfully passing. Most of the resolutions proposed were non-binding, advisory in nature and related to the approval of climate strategy, climate action and climate transition plans. There were also specific resolutions for the approval of TCFD disclosures in the annual report.
- The FRC has published its Good Practice Guidance for Company Meetings available [here](#) which provides suggestions for good practice that listed companies should consider adopting in order to enhance effective shareholder participation when planning and conducting annual general meetings.

## Venue of AGM



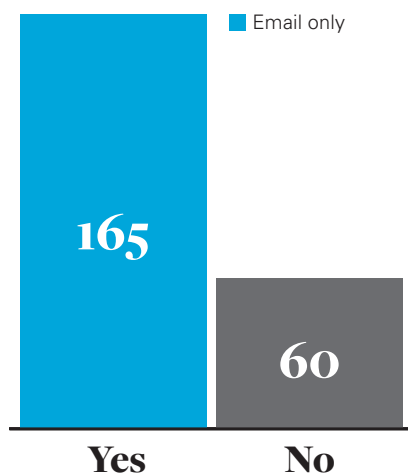
\*Includes conference venues, hotels and banqueting halls

## Shareholder Engagement

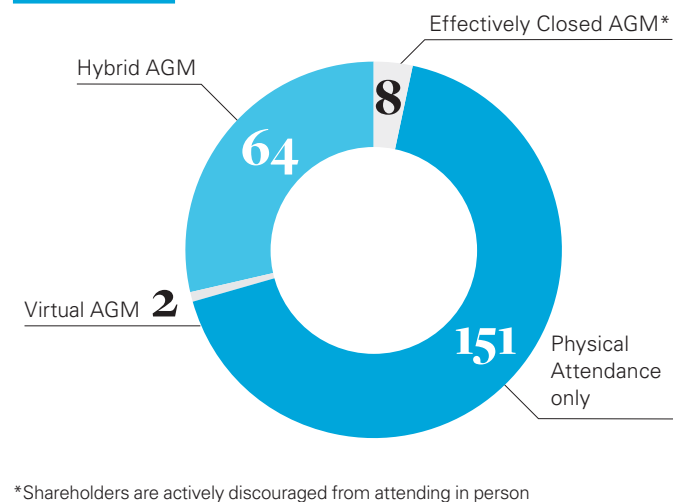


November 2022

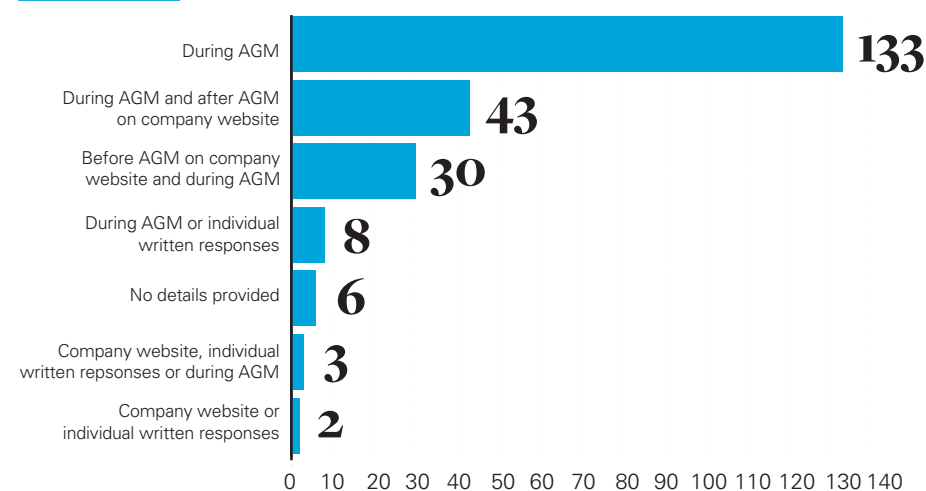
Questions before AGM?



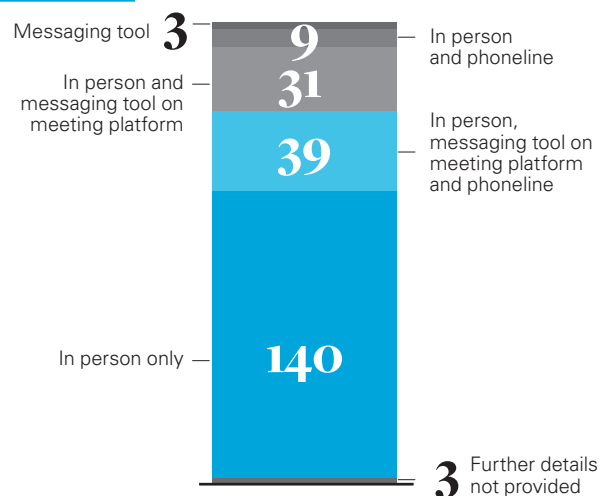
Type of AGM



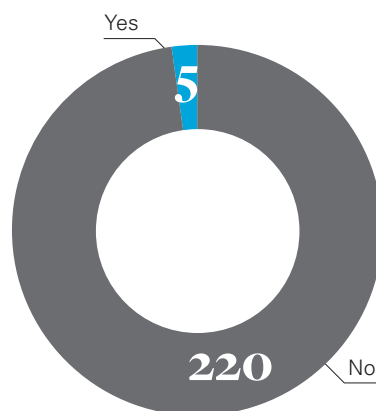
How questions will be answered?



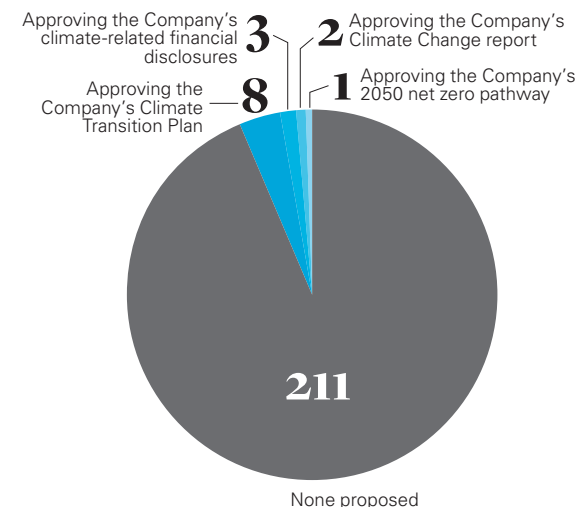
Questions during AGM?



Change of Articles to allow for the holding of hybrid or virtual AGMs



Environmental and Social Resolutions Proposed and Passed



Based on 225 listed companies

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