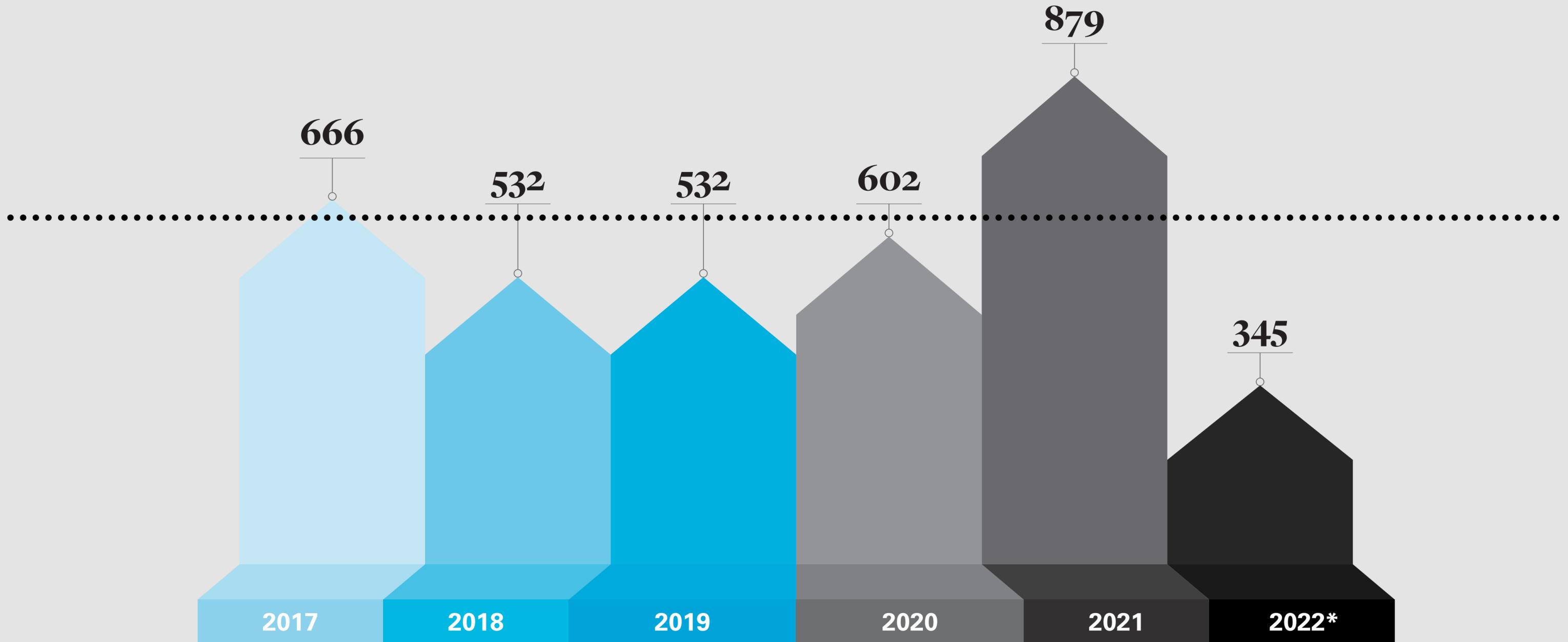


Ukraine merger notifications, 2017 – 2022*

..... 2017 – 2021 average: **642**

2022* merger filings are down 61% compared to 2021, and down 46% compared to the 5-year average of 2017 – 2021



Source: Government data, White & Case Antitrust Merger StatPak (WAMS)

*2022 data as of November 30, 2022