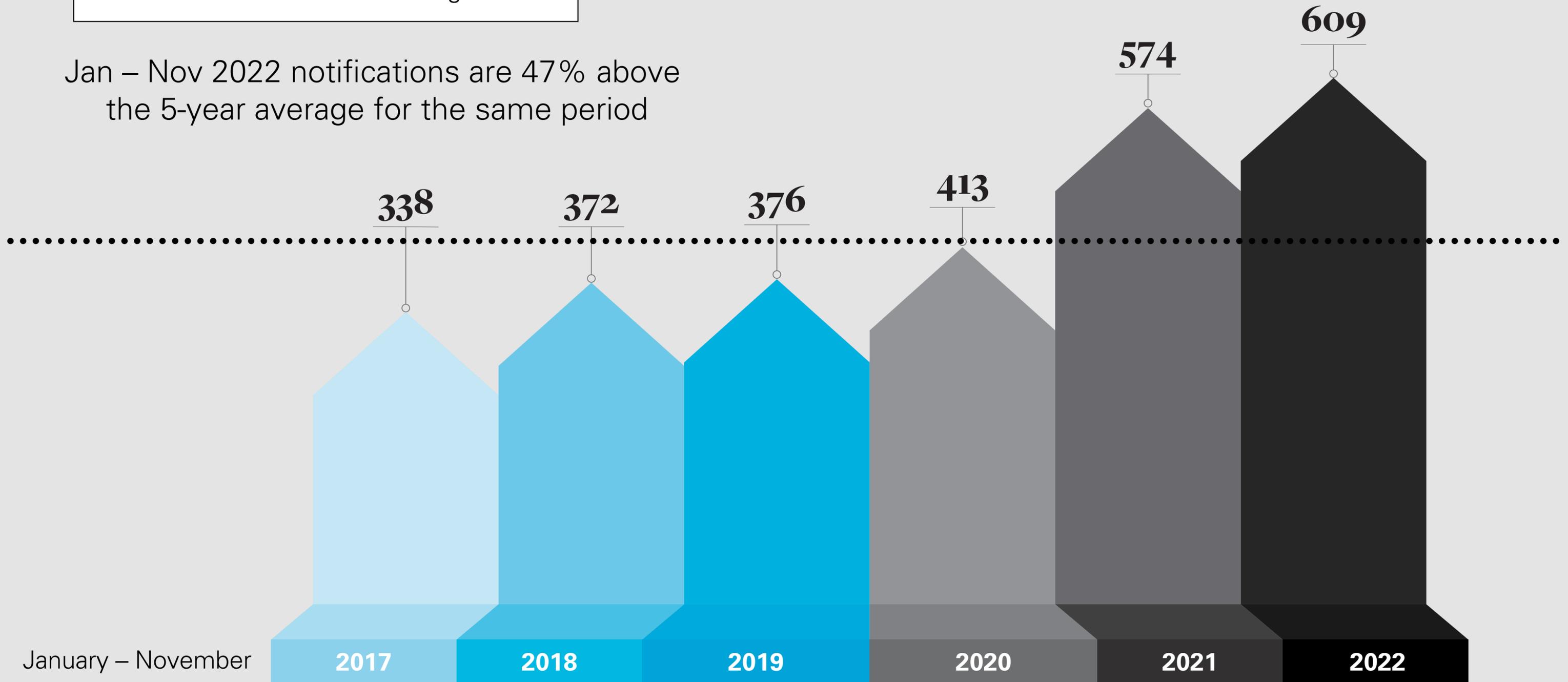


# Brazil merger notifications, January – November 2017 – 2022

..... 2017 – 2021 average: **415**

Jan – Nov 2022 notifications are 47% above the 5-year average for the same period



January – November

2017

2018

2019

2020

2021

2022

Source: Government data, White & Case Antitrust Merger StatPak (WAMS)