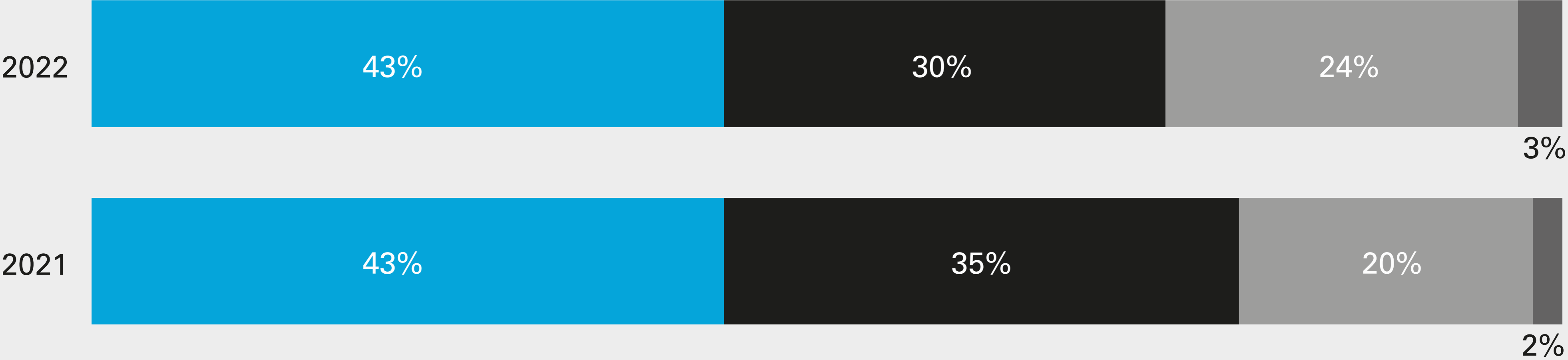


US M&A value by deal size 2022 vs. 2021



■ Megadeals ■ Large ■ Upper mid-market ■ Lower mid-market