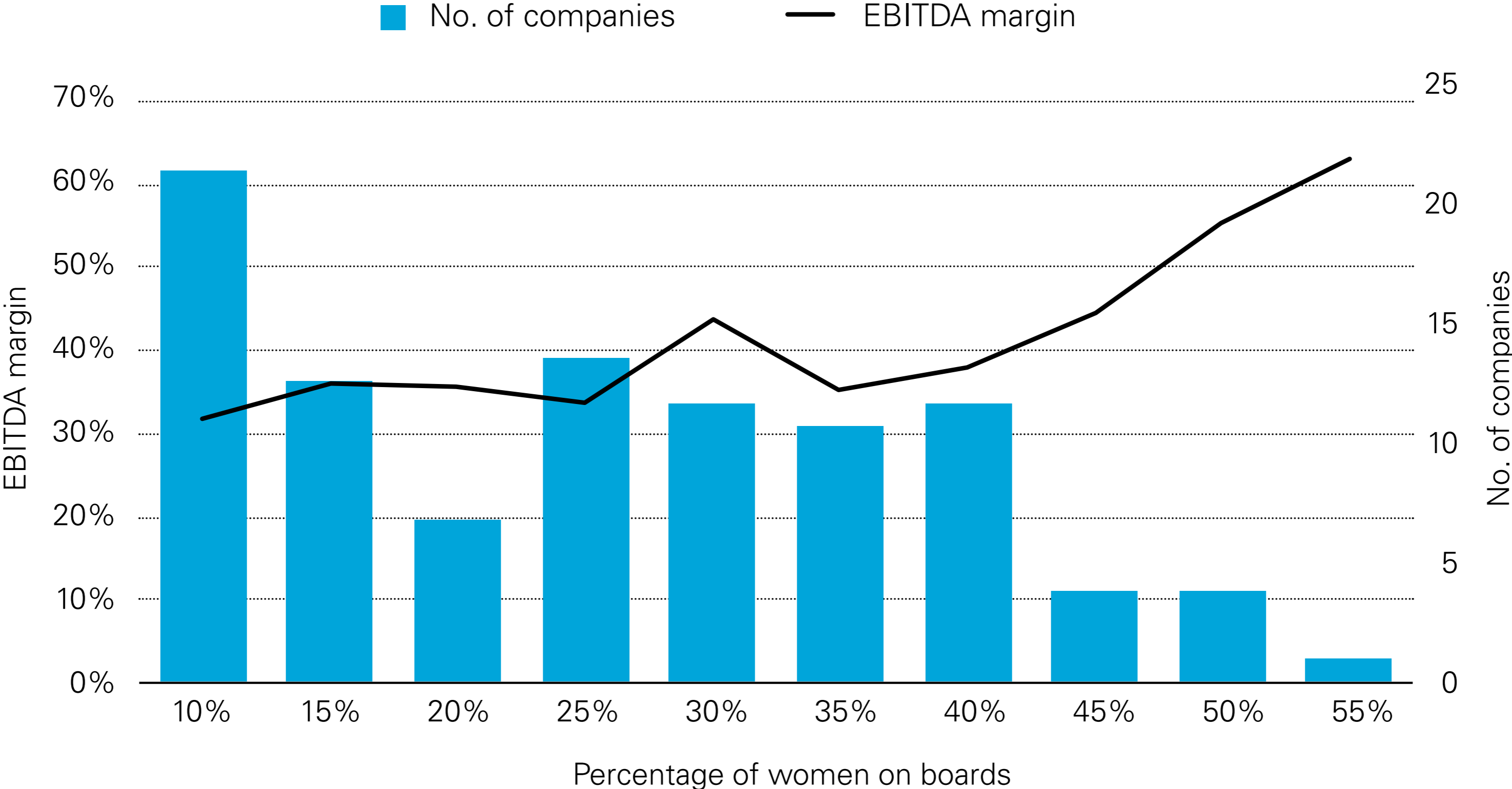


Top-100 listed mining companies' EBITDA margin as per percentage of women on boards



Source: Own analysis, ARCH Emerging Markets Partners