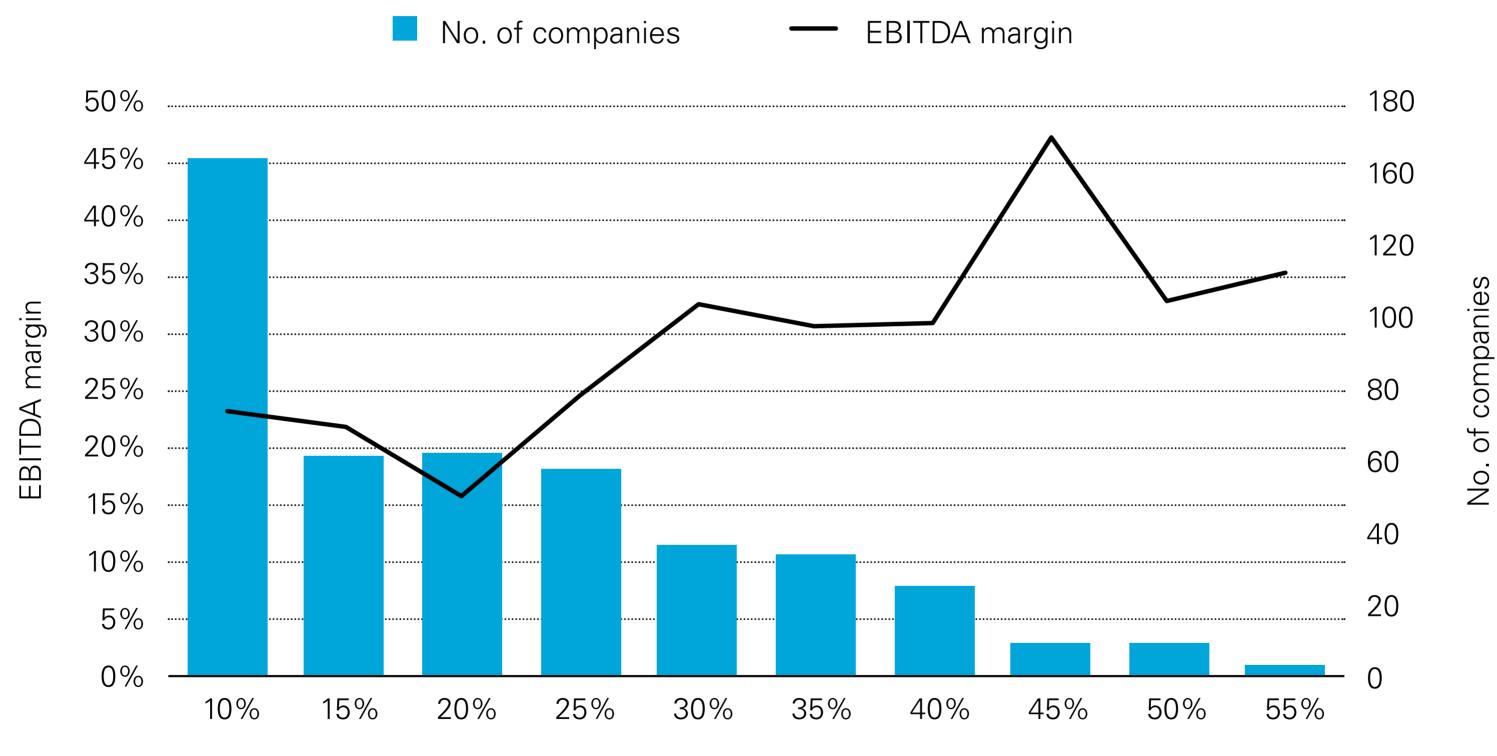
## Top-500 listed mining companies' EBITDA margin as per percentage of women on boards



Percentage of women on boards

Source: Own analysis, ARCH Emerging Markets Partners