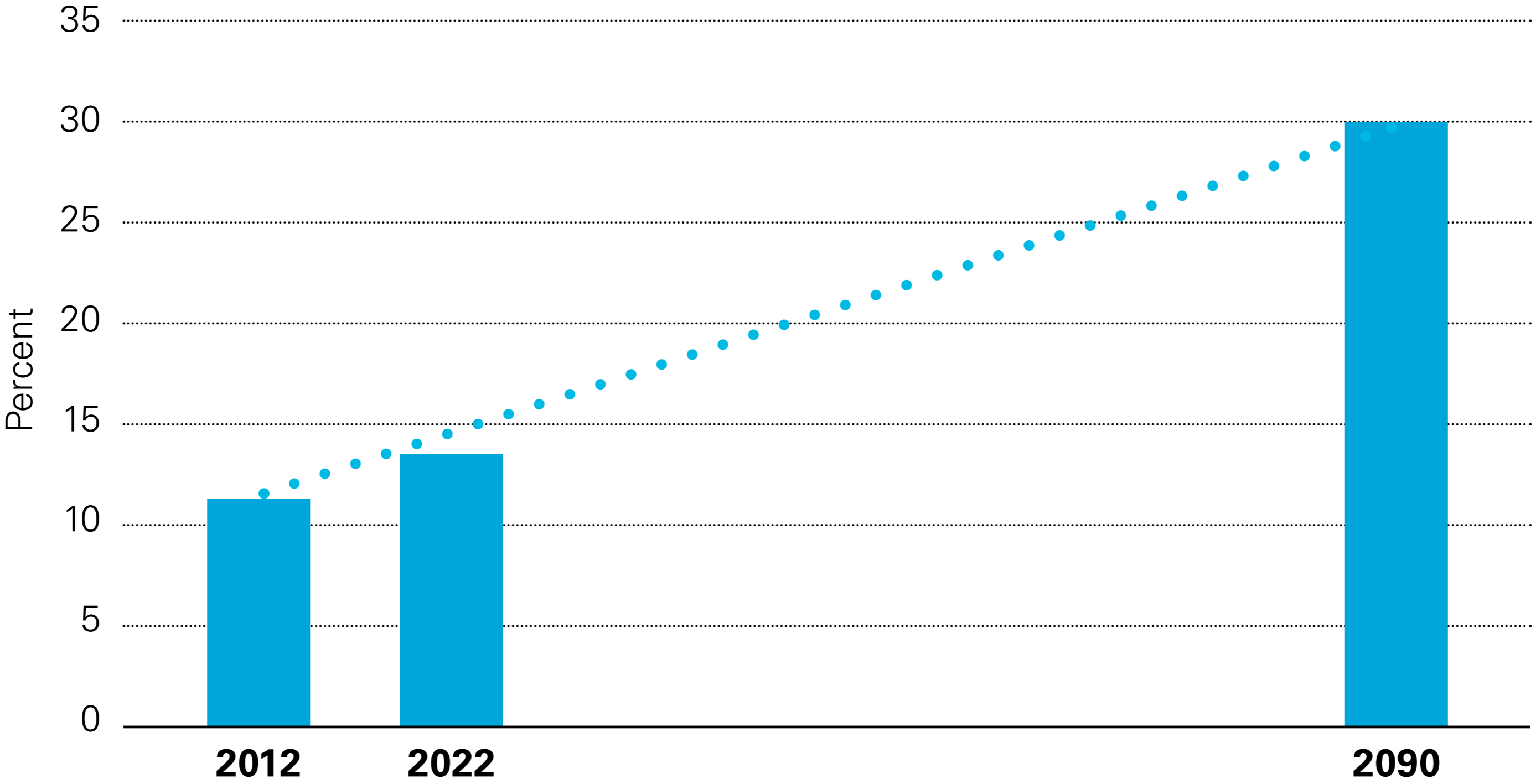


Figure 11: Top-100 listed companies' percentage of women in executive management



Source: Own analysis, ARCH Emerging Markets Partners