Risk-based compliance diligence on third parties

Does the Compliance and Ethics function within your organization have a defined role in approving potential third parties?

- No: 28%
- Don’t know: 7%
- Yes, for all third parties: 18%
- Yes, only for certain third parties using risk-based criteria: 47%

Can your organization’s Compliance and Ethics function prevent the engagement of a third party?

- No: 15%
- Don’t know: 11%
- Yes: 75%

Have you ever been pressured to approve a third-party engagement presenting an unacceptable corruption risk profile?

- No: 60%
- Don’t know: 28%
- Yes, >once: 9%
- Yes, once: 2%

Source: 2023 Global compliance risk benchmarking survey