

General tax provisions affecting metal mining investments

	Mining royalty on revenues or profits ¹	Corporate income tax rate	Sales tax on capital purchases ²	Real estate transfer tax	Capital asset tax ³	Gross receipts tax	Financial transaction tax
Argentina	3%	35% ⁴			0.75%	1%	1%
Bolivia	3-6%	40.9%					0.3%
Brazil	2-3%	34.%	8%	4%		2.48%	1.5%
Chile	14%*	27% ⁴					
Colombia	5-12%	30% ³		7.93%		0.75%	0.4%
Dominican Republic	5%	40%		3%			
Guatemala	1%	25%		3%	0.9%		
Guyana	5%	25%					
Mexico	7.5%*	30% ⁴					
Peru	20.4%*	29.5%		3%			
Suriname	6.5%	36%					

Source: Data compiled from government sources by authors (see Data Appendix).

Notes: * All royalties are revenue-based except for profit-based ones indicated by *. Top rates are used for profit-based royalties and company income taxes.

1 Non-refundable VAT and other sales/excise taxes.

2 Excludes a capital tax that operates as a minimum tax under the company income tax.

3 Inflation adjusted. Note that the Dominican Republic only has partial indexation applied to capital gains and depreciable assets.

4 In 2022, Colombia raised its company income tax rate to 35 percent instead of reducing the rate from 31 percent in 2021 to 30 percent as planned. The simulations below use the 30 percent rate.