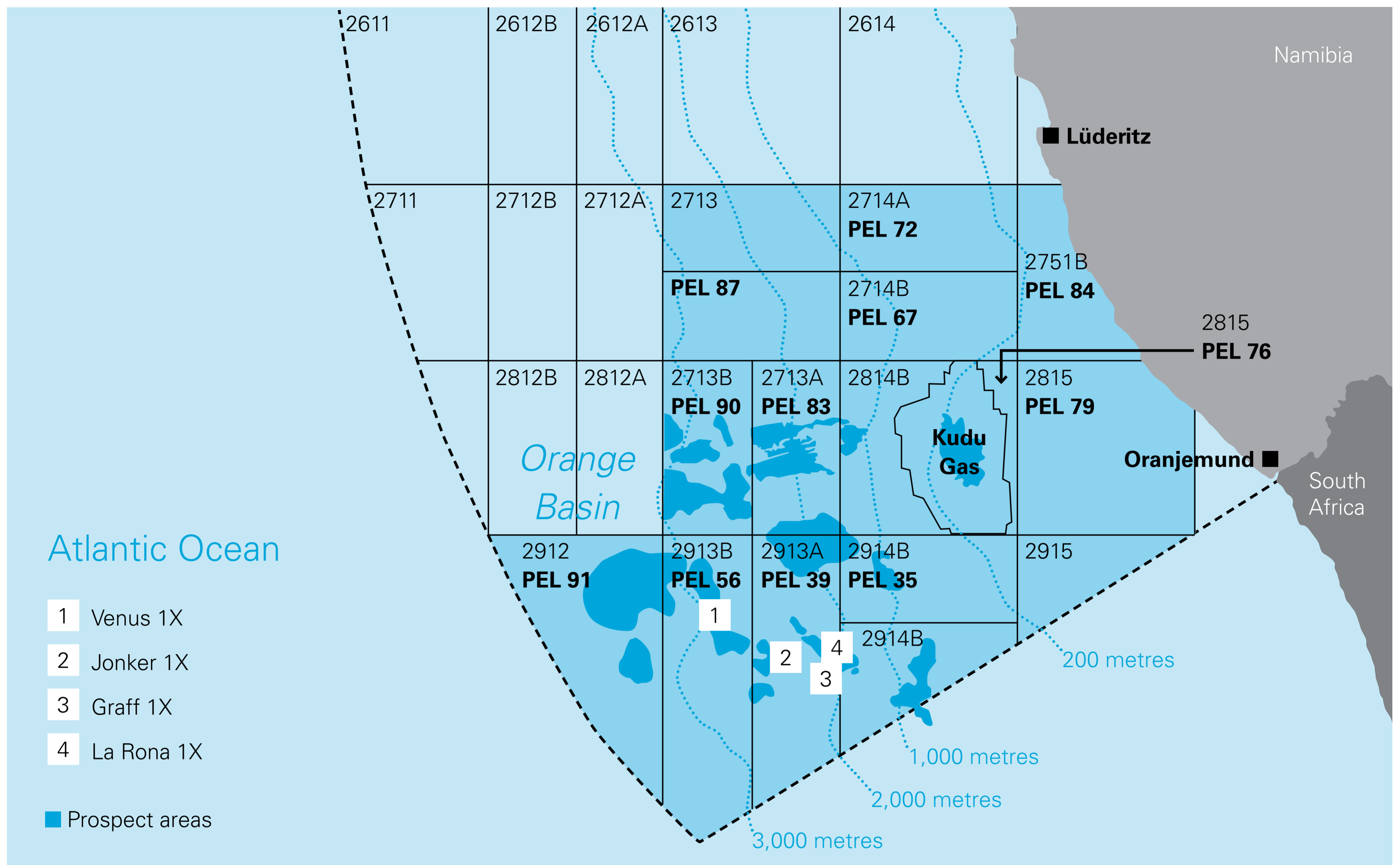


Prospect areas in the Orange Basin, off the coast of southern Namibia, have delivered a number of promising oil and gas finds – with perhaps more to follow



Source: Energy Africa; Offshore Energy

2.53 million

Population of Namibia (2021)

20.8%

Unemployment rate (Dec 2022)

32%

Corporate income tax rate (2023)

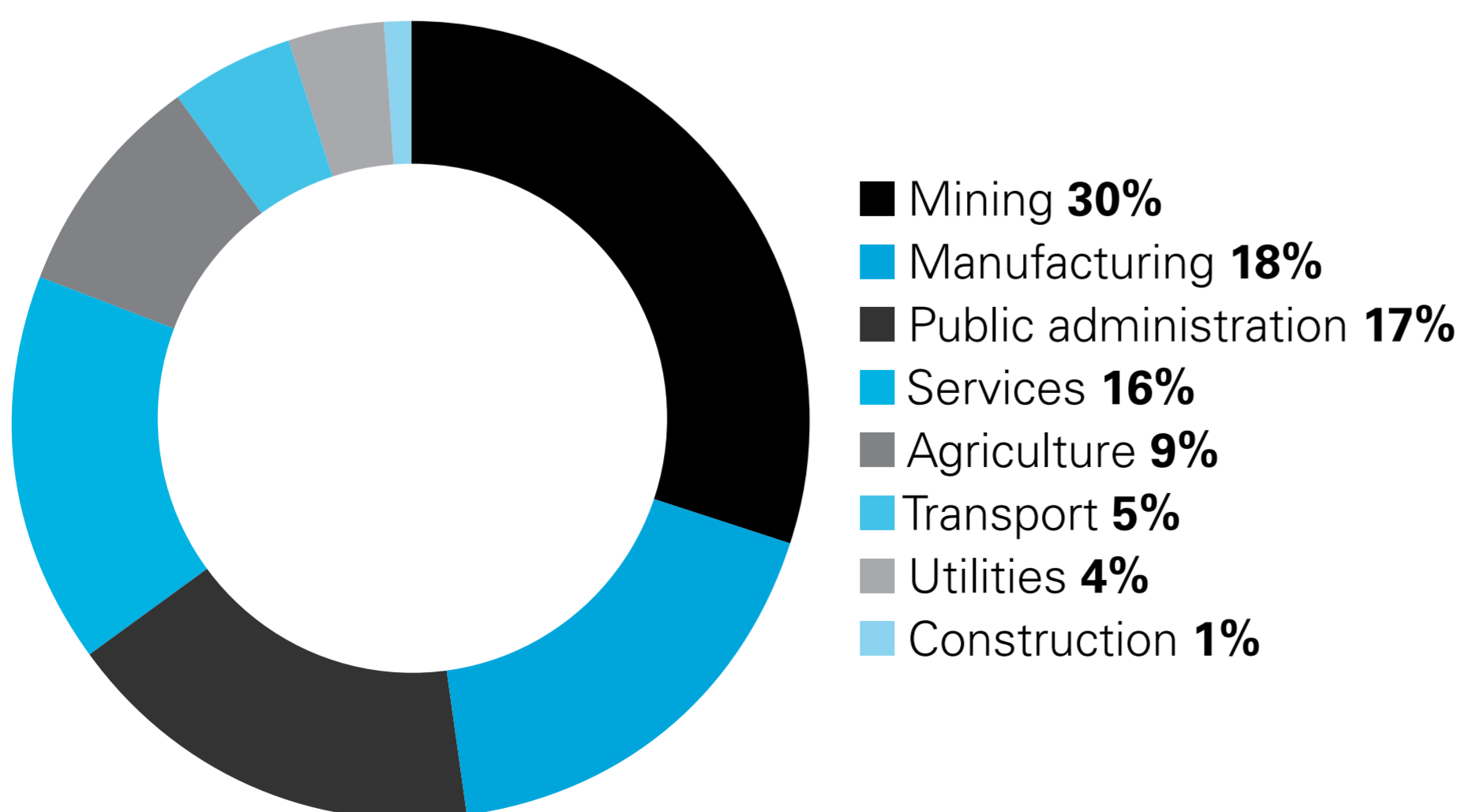
37%

Personal income tax rate (2023)

68.9%

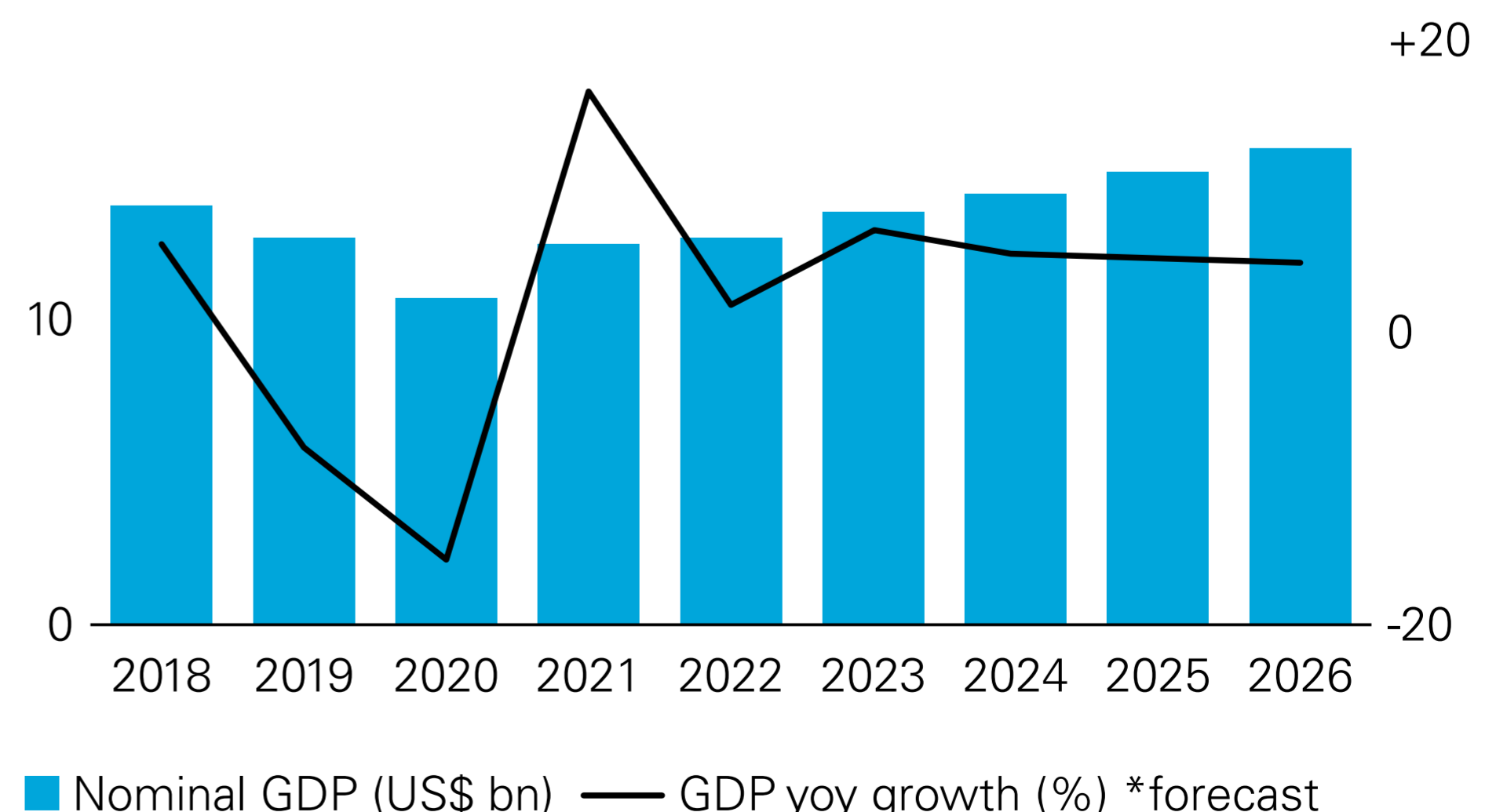
Government debt: GDP ratio (Dec 2022)

As at December 2023, mining contributes roughly 30% of Namibia's economic output, followed by manufacturing, services (including tourism) and the public sector



Source: Namibia Statistics Agency, via Trading Economics

Namibia's economy is forecast to grow at between 2 to 3% p.a. over the next few years. This will likely accelerate as oil & gas production commences



Source: IMF