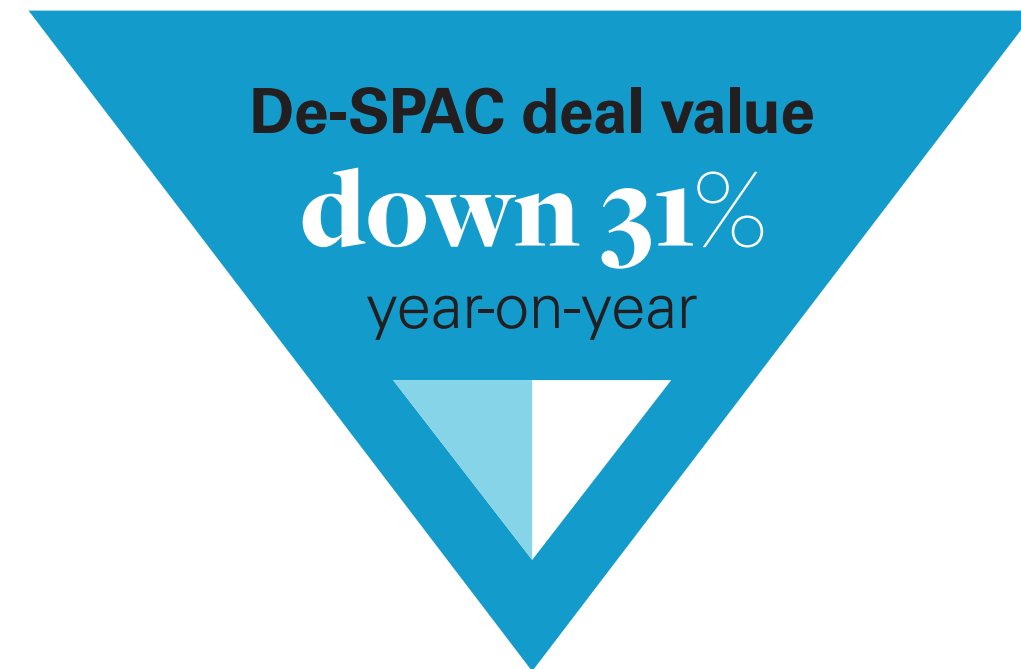


US de-SPAC M&A:



93 =
de-SPAC deals in 2023, equal to 2022

Q4 de-SPAC deal value was
US\$8.11 billion
up from US\$5.08 billion
in Q3

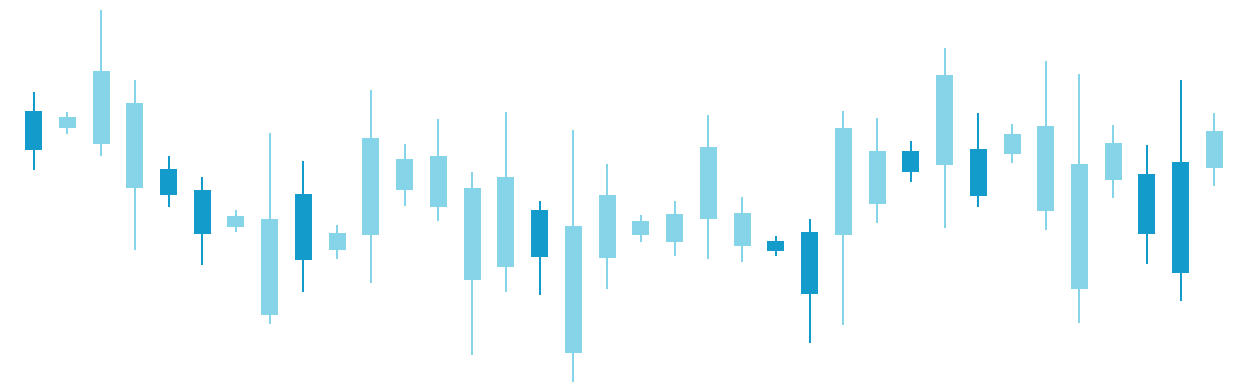


US SPAC IPOs:

Q4: 8 SPAC
IPOs worth
**US\$829
million**

vs

Q3: 6 SPAC
IPOs worth
**US\$928
million**



Nasdaq was the stock exchange of choice
in 2023, with 26 listed SPAC IPOs



42%
US IPOs in 2023 were up 42 percent
from 2022