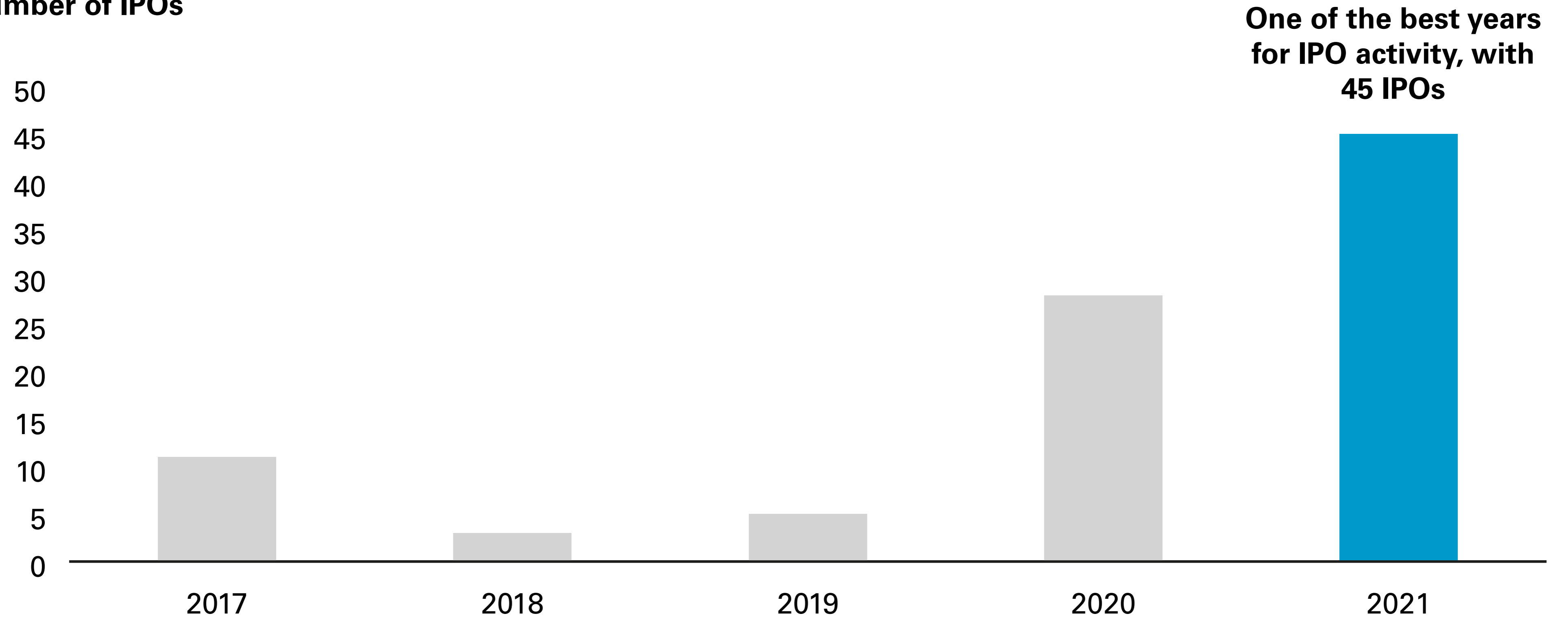


Brazil IPO count, 2017 – 2021

Number of IPOs



Source: *Mergermarket (Dealogic)*