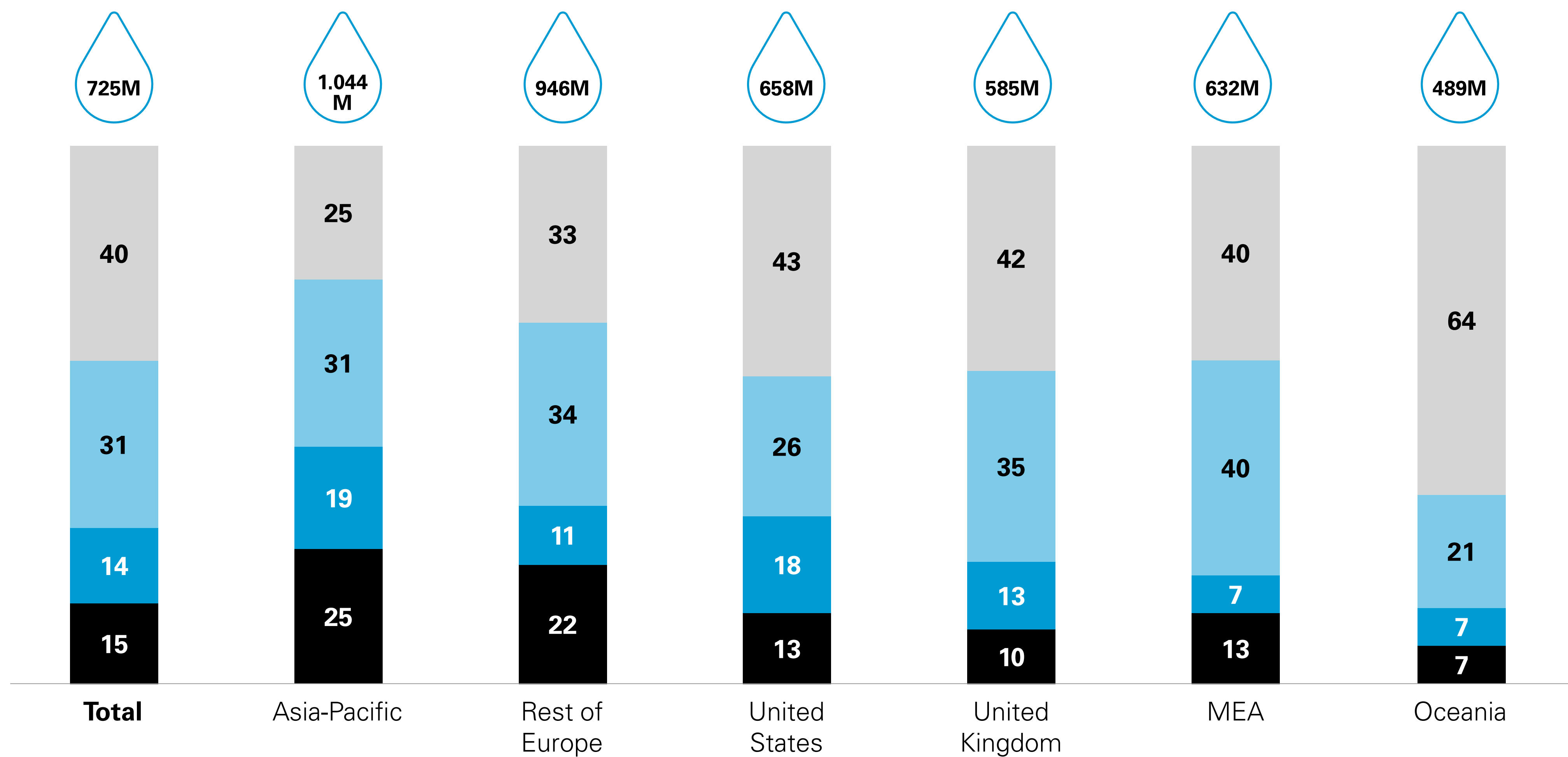


Amount invested in the water sector in 2024 by primary location (%)



■ More than US\$1B ■ US\$500M-US\$1B ■ US\$100M-US\$500M ■ Less than US\$100M  Average investment per organization (US\$M)¹

1) Weighted average of investments by organization type, using the median value for each category

Source: White & Case | Roland Berger *Currents of Capital 2025 Report*