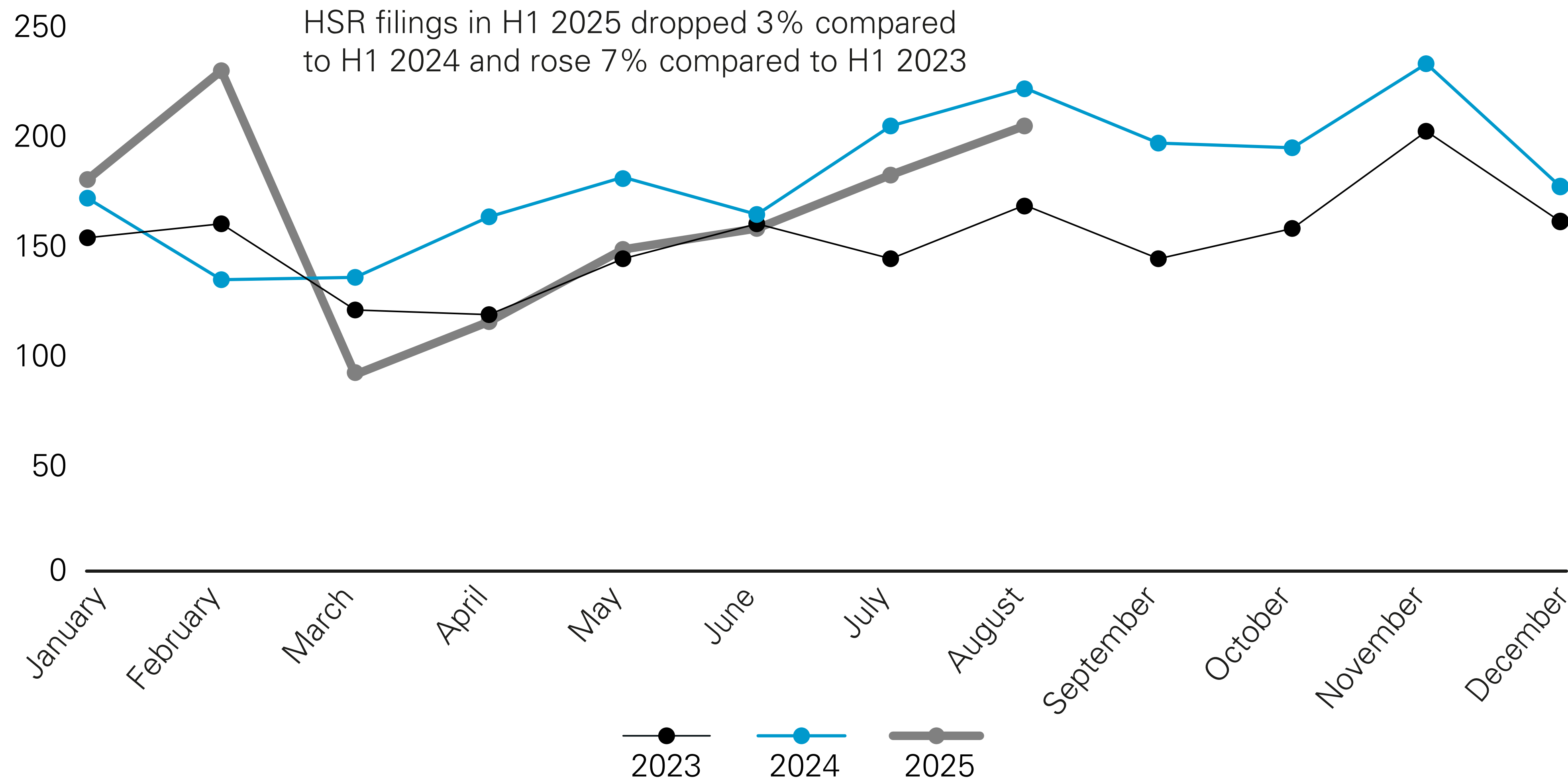


US monthly merger notifications 2023 – 2025 YTD*



Source: Government Data; White & Case Antitrust Merger StatPak (WAMS)

* January – July 2025