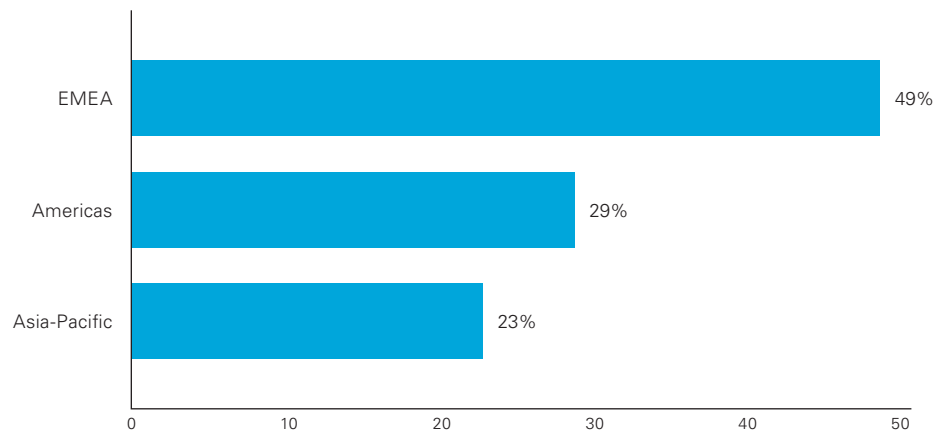


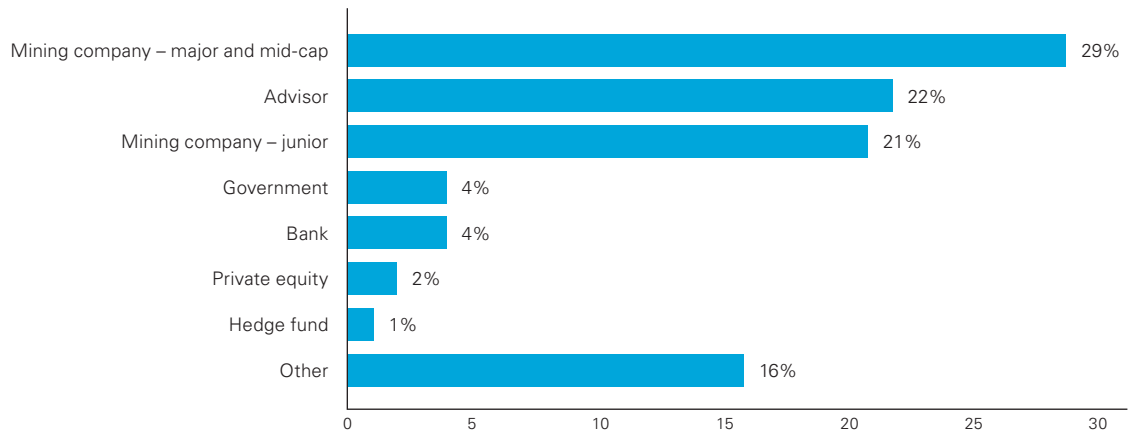
Mining & Metals survey: Your thoughts for 2026

In December 2025 – January 2026, we conducted a straw poll of 136 decision makers in the mining & metals sector via an online survey. While the findings are subject to the limitations of sample-based information, they do provide an indication of broader market sentiment. The results are anonymized and presented in aggregate. Percentages in graphs may not sum up to 100% due to rounding.

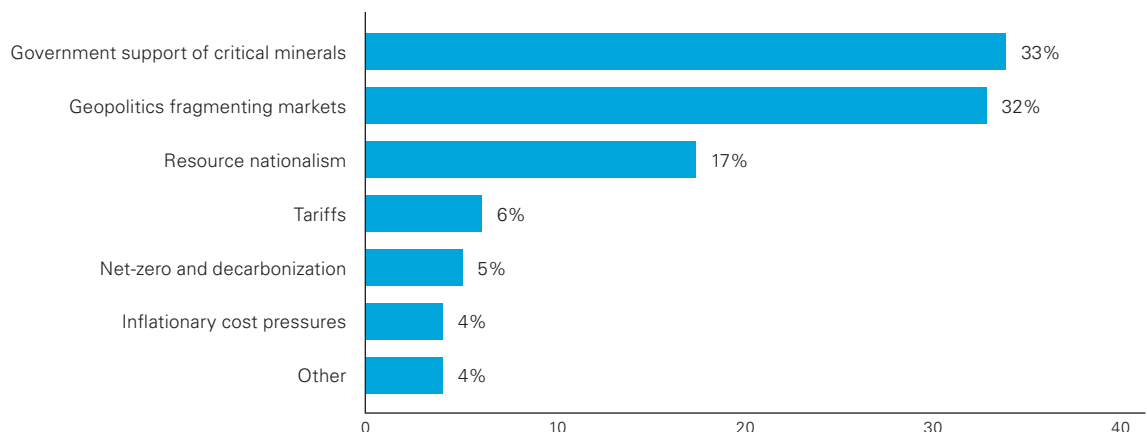
Question 1: In which region do you currently reside?



Question 2: For what type of institution do you currently work?

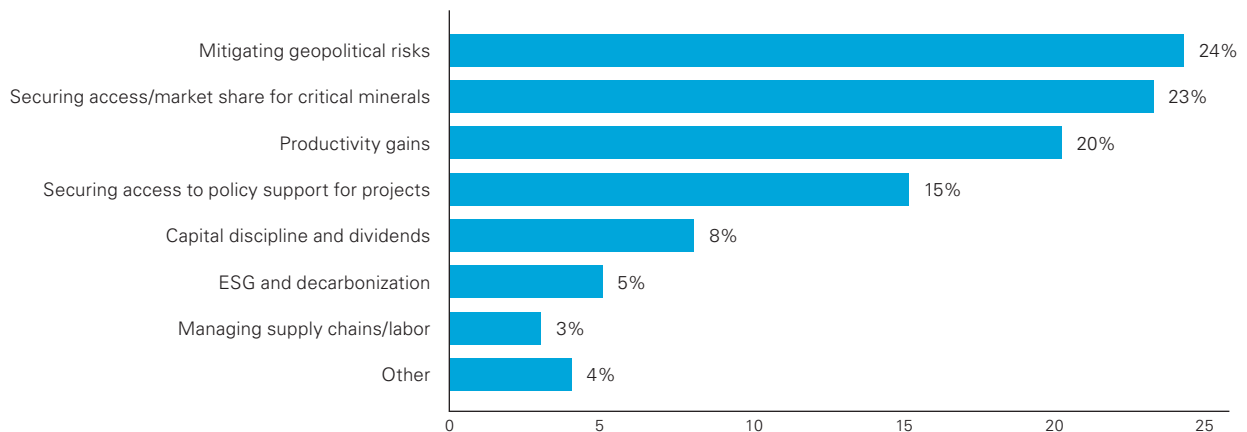


Question 3: What do you see as the strongest trend driving activity for mining & metals in 2026?

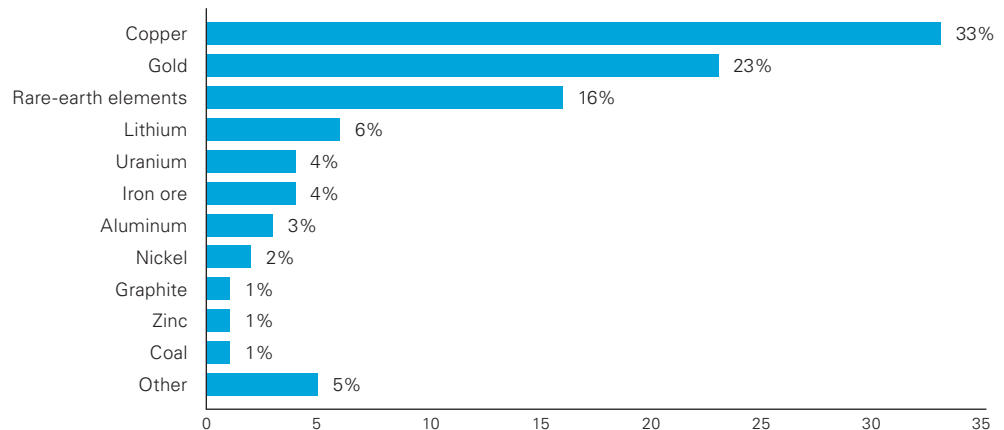


Mining & Metals survey: Your thoughts for 2026

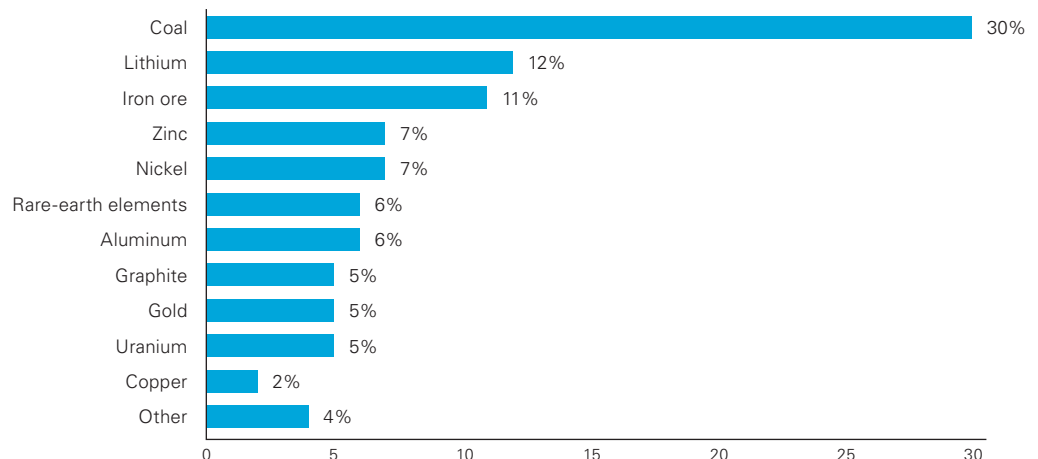
Question 4: What will be the main priority for mining & metals firms responding to market trends in 2026?



Question 5: Which commodity is most likely to be the big winner in 2026?

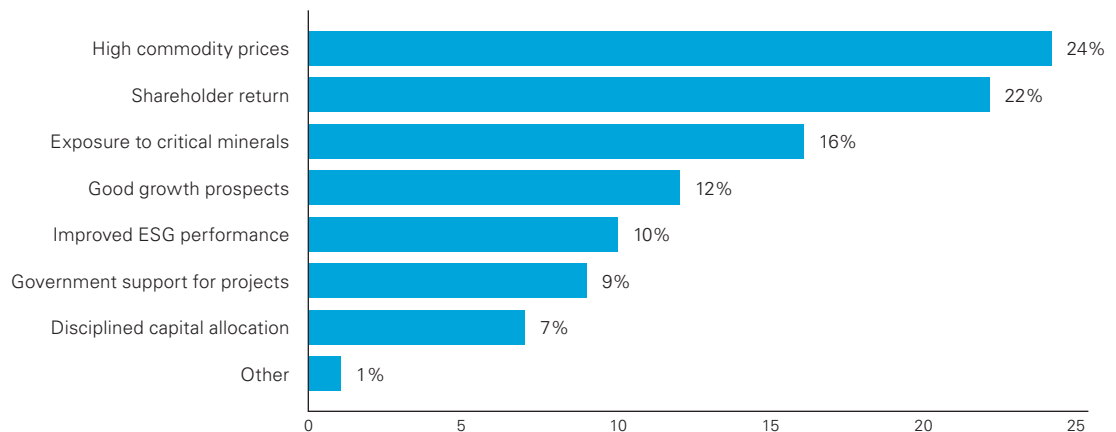


Question 6: Which commodity is most likely to underperform in 2026?

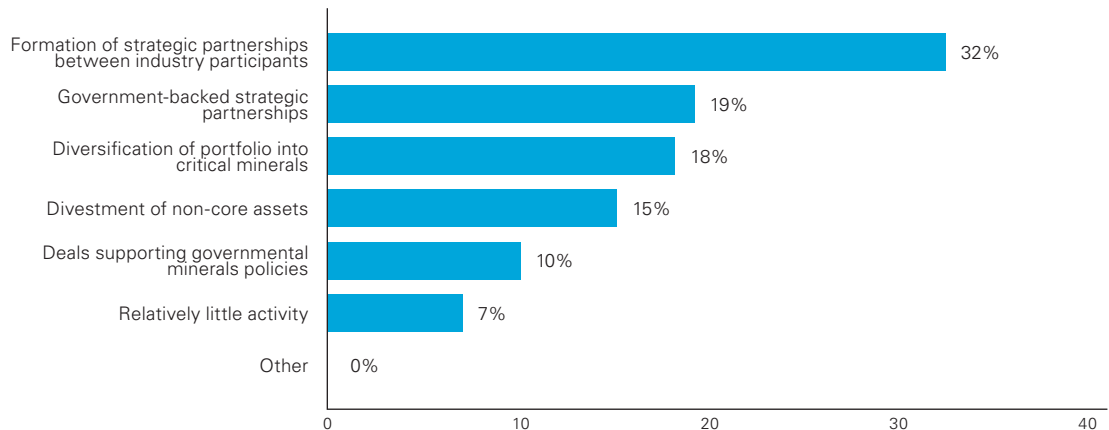


Mining & Metals survey: Your thoughts for 2026

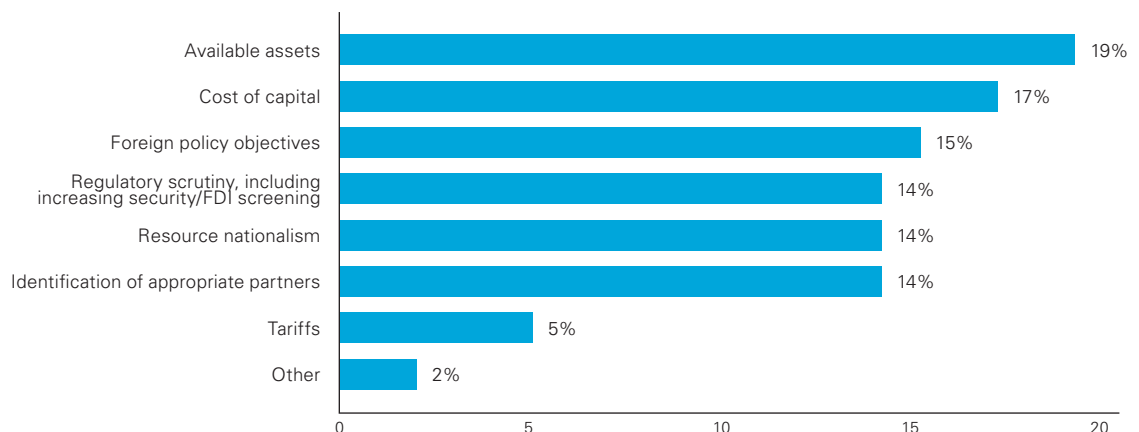
Question 7: What is most likely to attract/keep non-specialist institutional capital investment in the sector?



Question 8: What sort of M&A transactional activity is the most likely to occur in 2026?

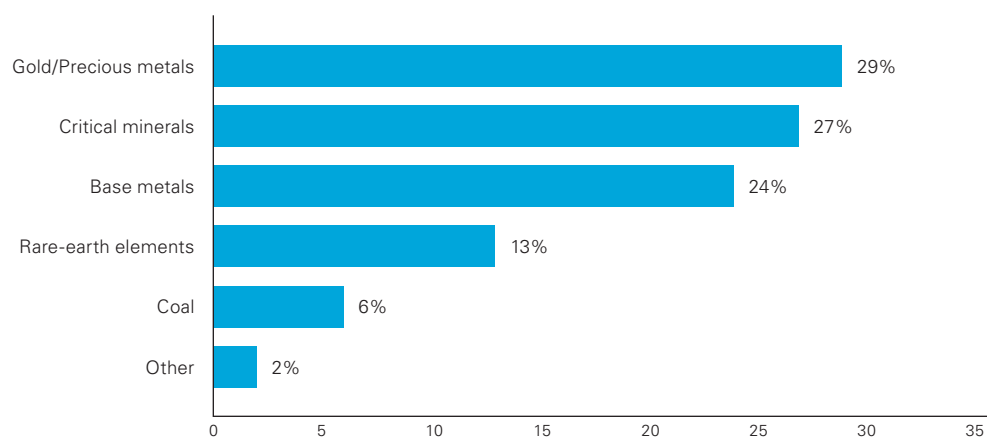


Question 9: What do you see as the key obstacles in M&A transactional activity in 2026?

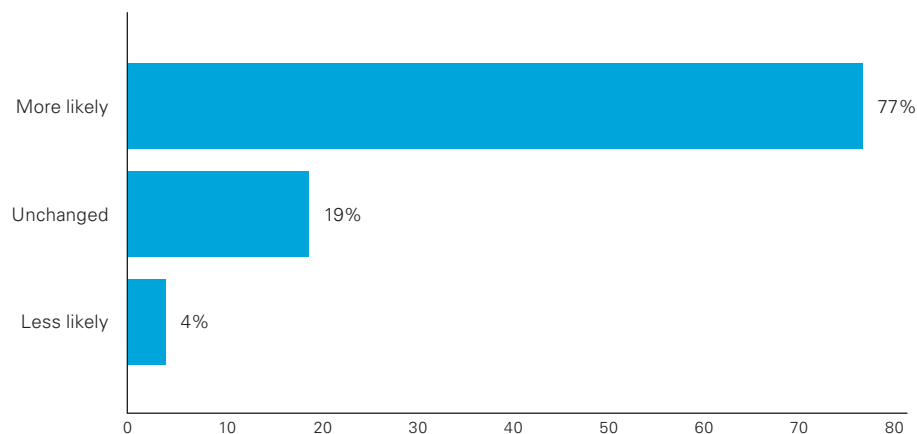


Mining & Metals survey: Your thoughts for 2026

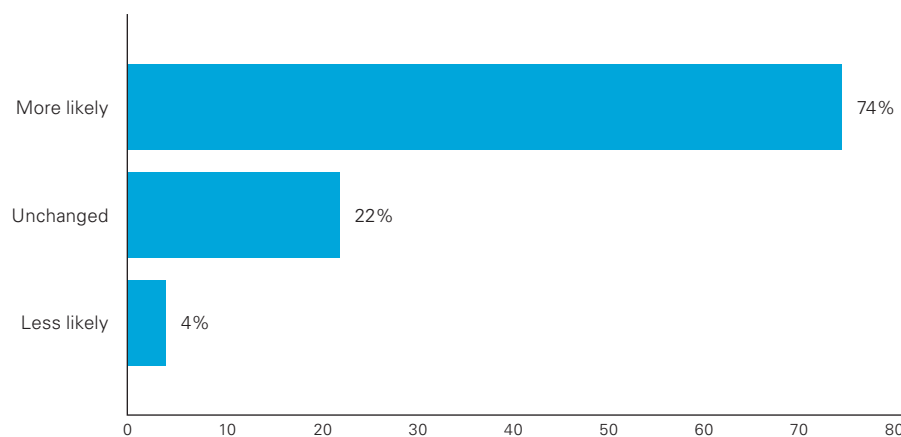
Question 10: What sector is most likely to experience consolidation?



Question 11: Are you more or less likely than 12 months ago to recommend to someone to invest in the mining & metals sector?

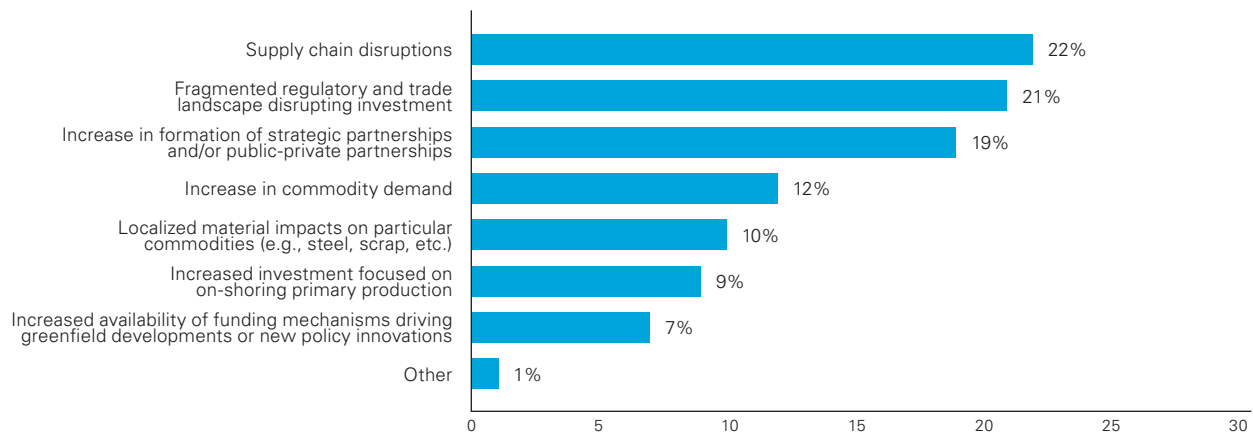


Question 12: Are you more or less likely than 12 months ago to recommend to someone to pursue a career in the mining & metals sector?

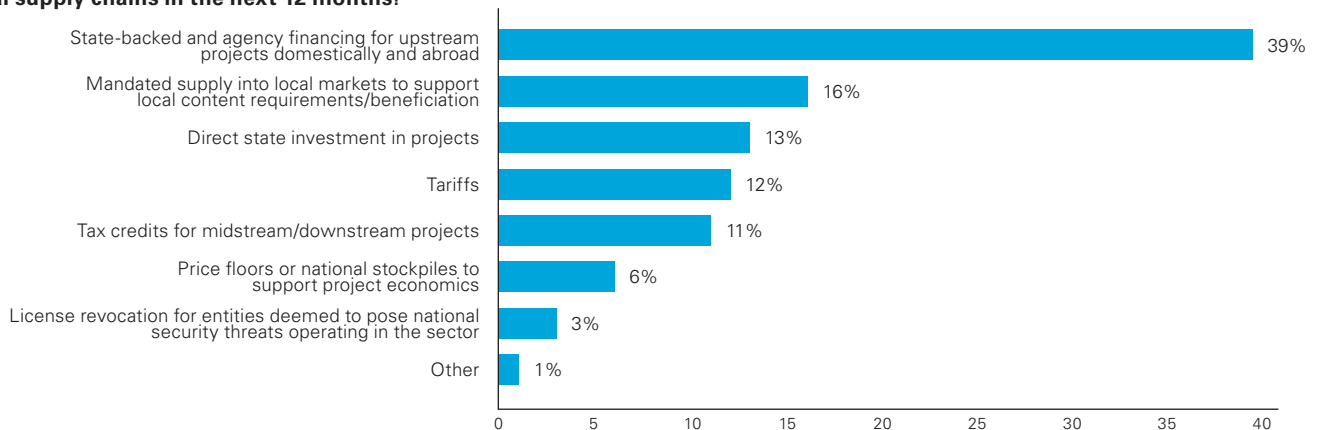


Mining & Metals survey: Your thoughts for 2026

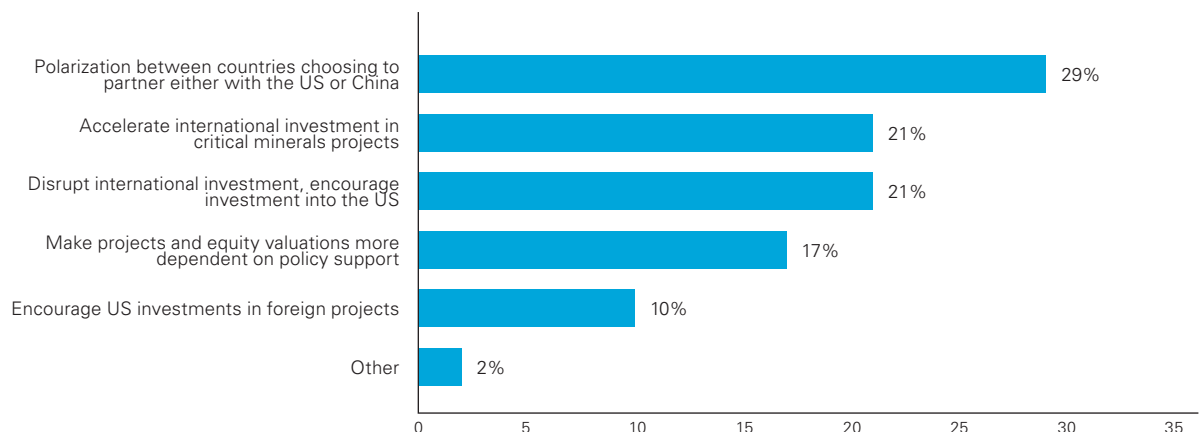
Question 13: What is the biggest impact that geopolitical factors are likely to have in 2026?



Question 14: What do you expect will be the most common policy efforts among developed markets to secure critical mining & metal supply chains in the next 12 months?

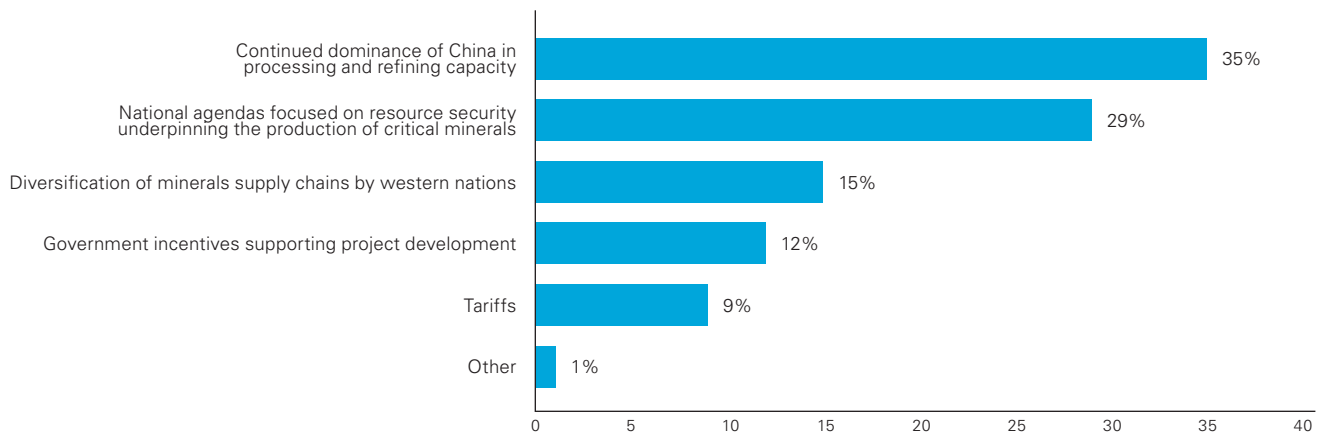


Question 15: How will US policy shifts affect global investment flows in the mining industry?

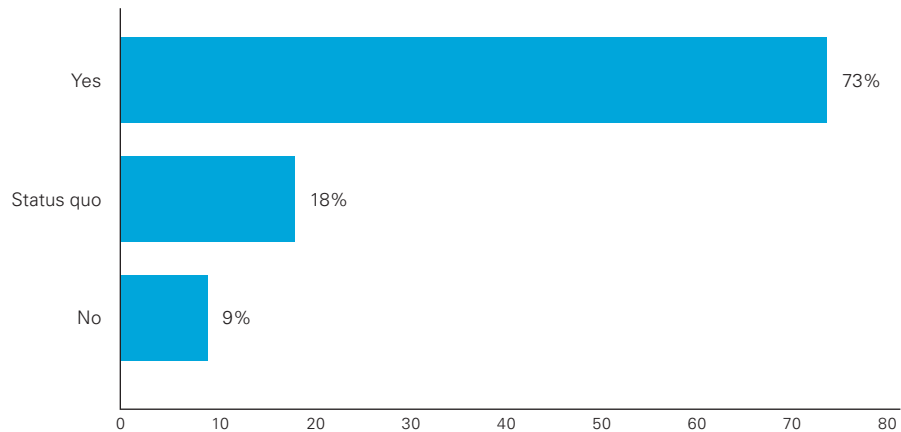


Mining & Metals survey: Your thoughts for 2026

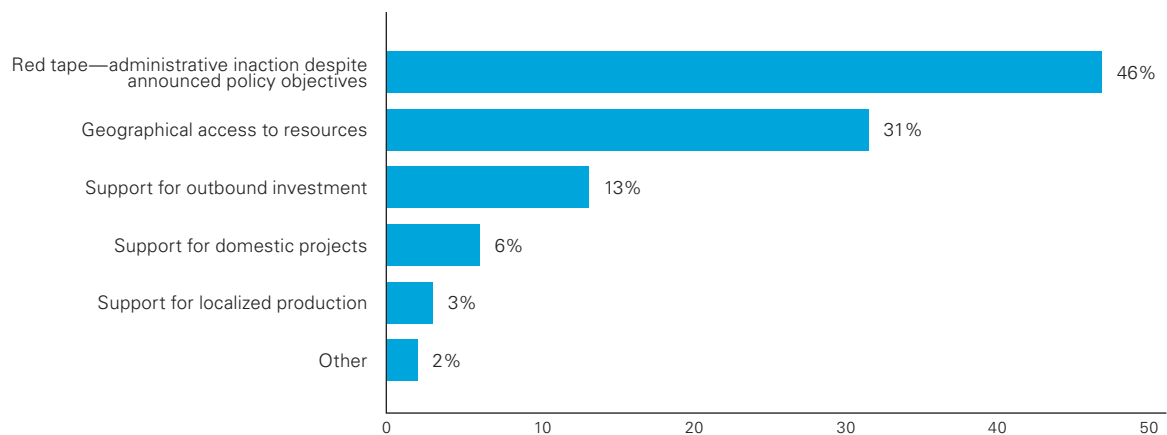
Question 16: Which geopolitical factor do you think will have the greatest impact on primary production for 2026?



Question 17: Do you expect to see greater divergence between US and China over trade and critical minerals policy in 2026?

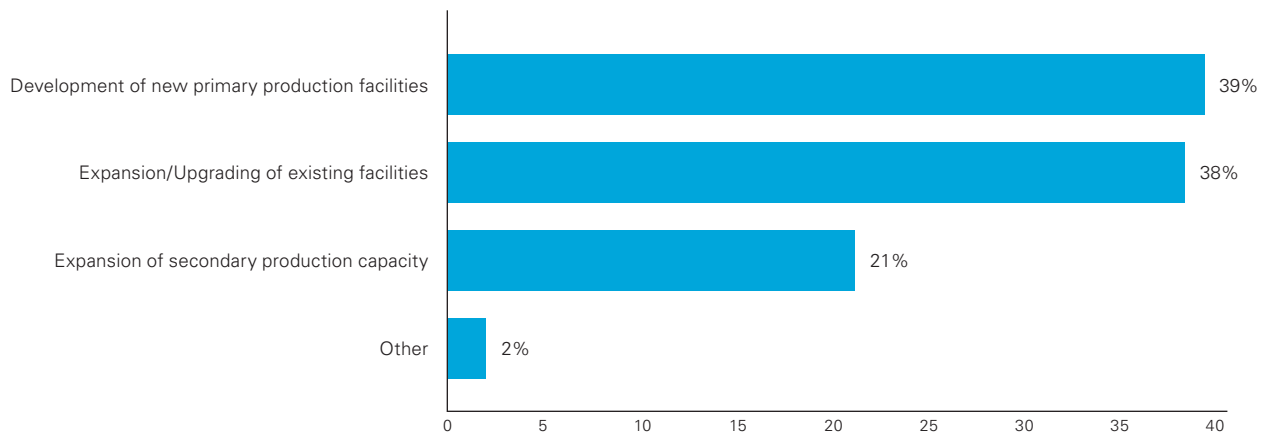


Question 18: What is the greatest barrier to the EU securing critical minerals resources?

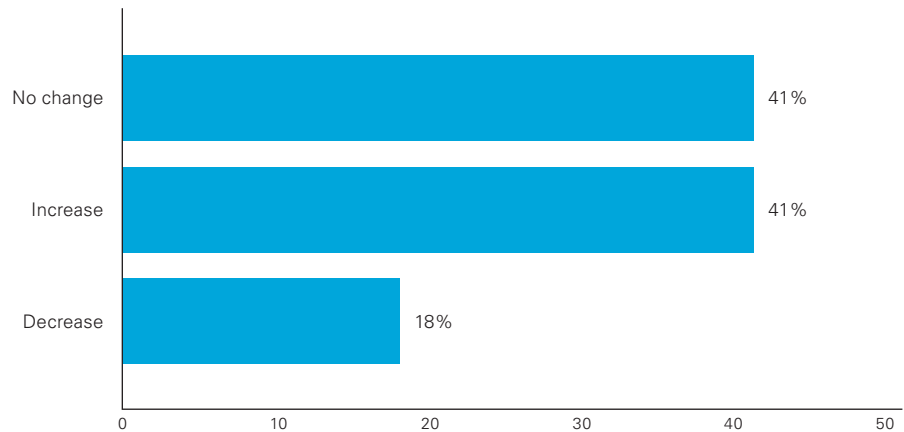


Mining & Metals survey: Your thoughts for 2026

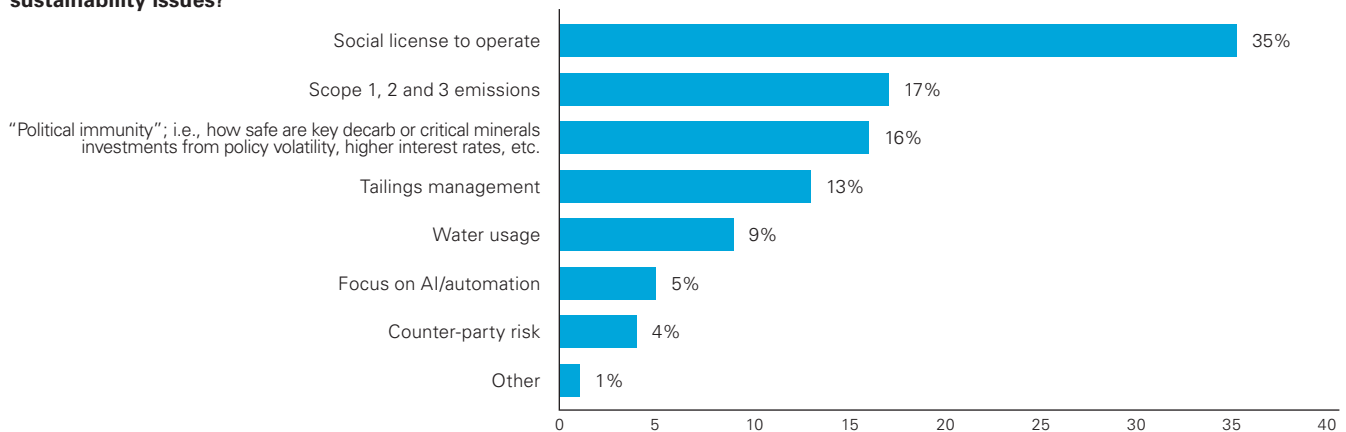
Question 19: What are the greatest opportunities for growth in the processing sector?



Question 20: Do you expect to see an increase or decrease in adoption of ESG frameworks in the industry?

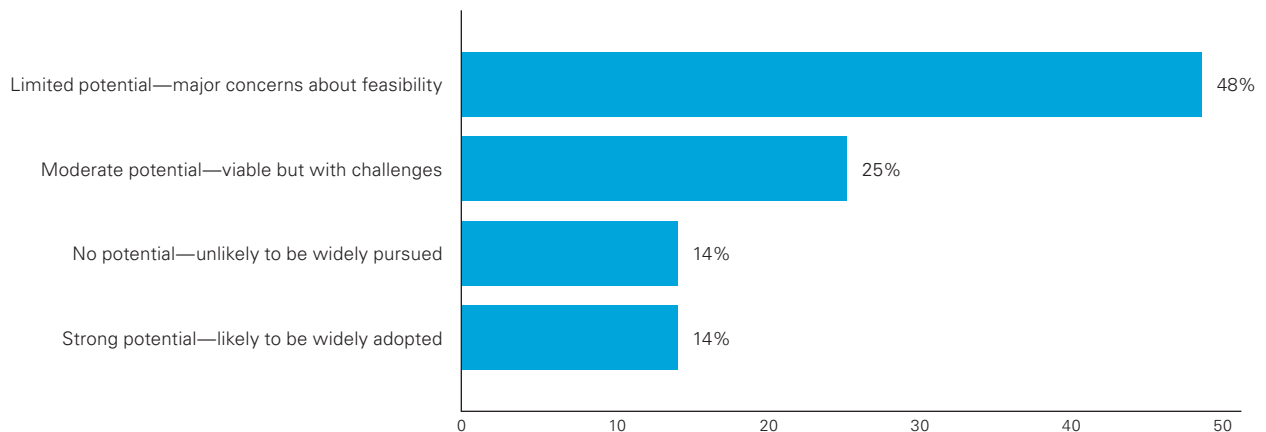


Question 21: What area of mining & metals will face the most scrutiny from investors and regulators related to ESG and sustainability issues?

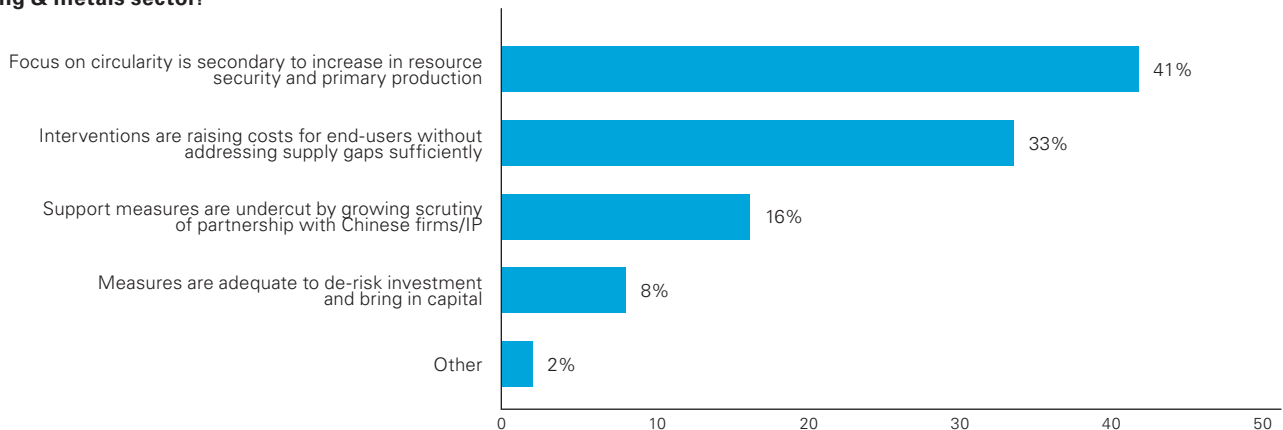


Mining & Metals survey: Your thoughts for 2026

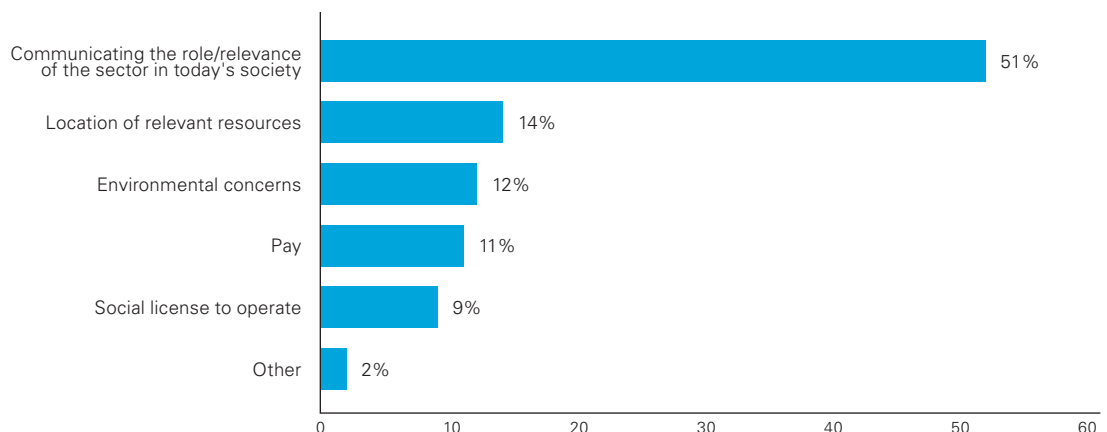
Question 22: How do you view the potential for deep-sea mining to meet future mineral demand?



Question 23: Do you think OECD governments are taking adequate measures to support product circularity within the mining & metals sector?

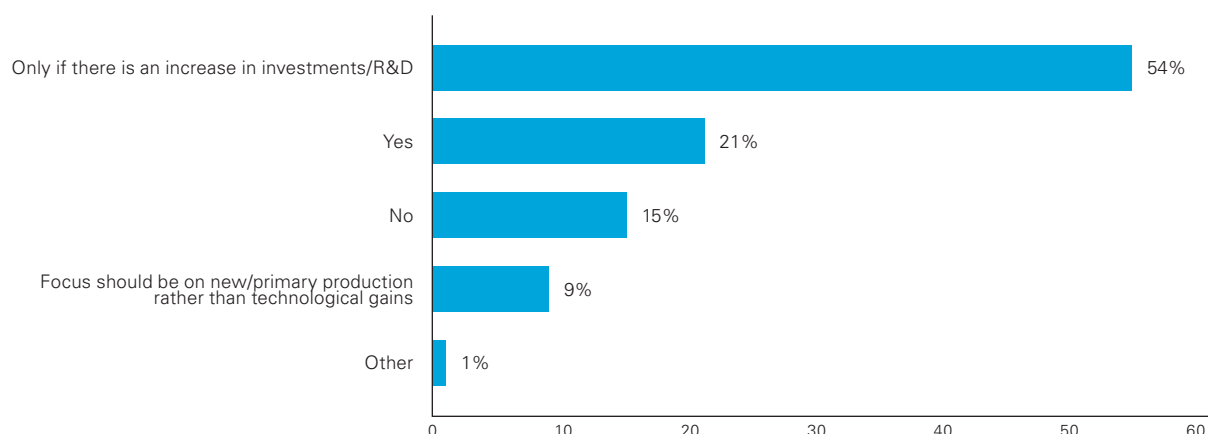


Question 24: What do you think is currently the biggest barrier to getting the next generation of young people involved in the sector?

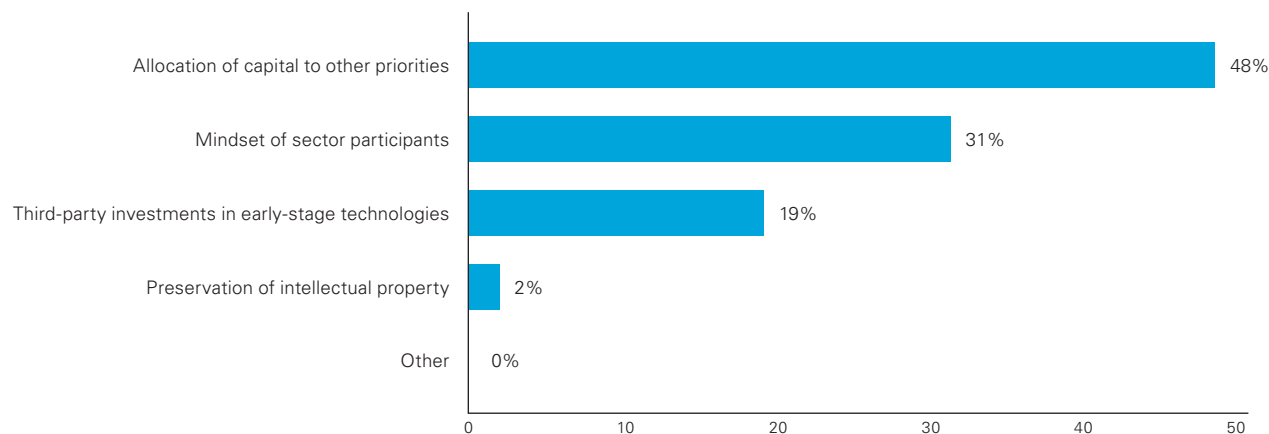


Mining & Metals survey: Your thoughts for 2026

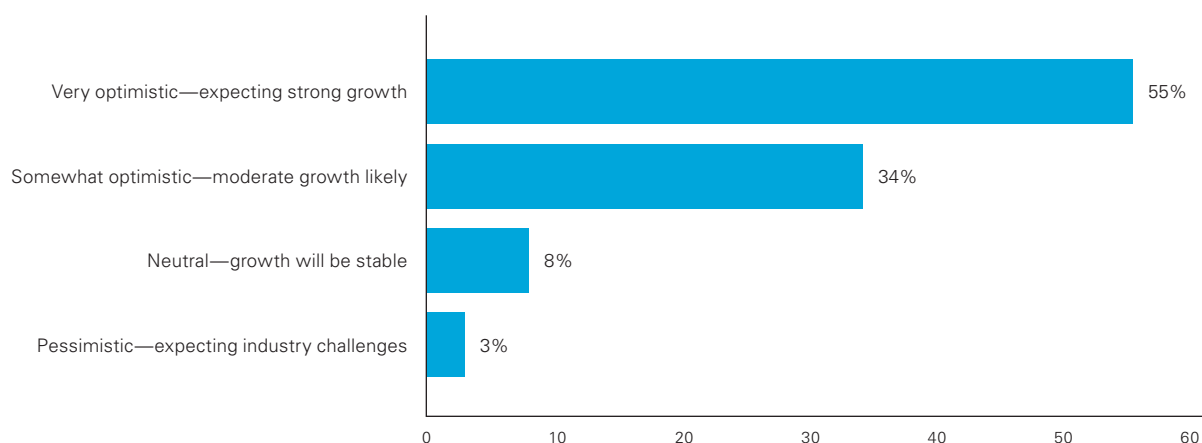
Question 25: Do you think the technological advancements in the sector will bridge the demand gap for critical and other minerals?



Question 26: What will be the biggest barrier to technological advancement in the sector in 2026?



Question 27: How optimistic are you about the future growth of the mining industry over the next five years?



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