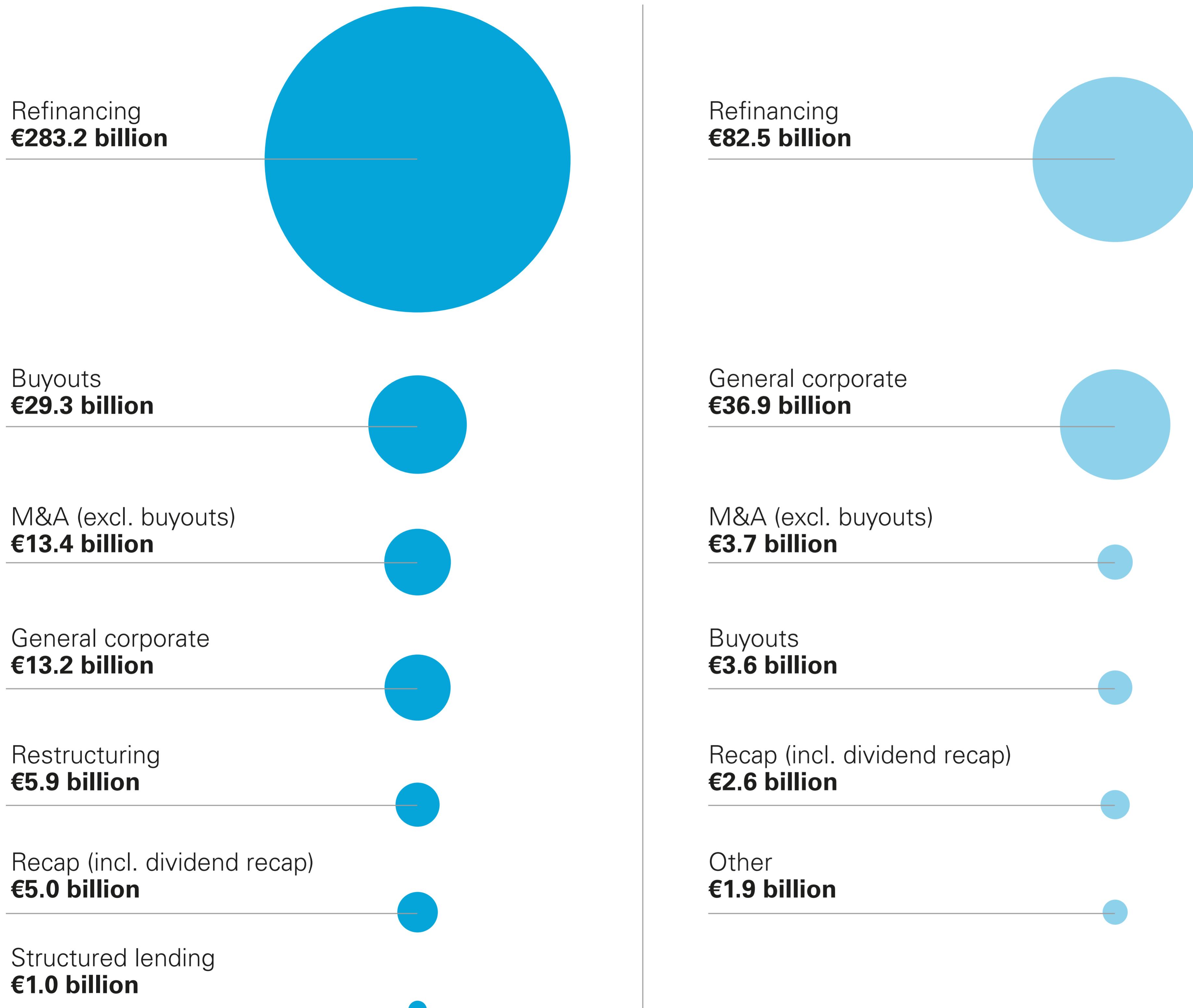


European leveraged loan and high yield bond use of proceeds (2025)



■ Leveraged loans

■ High yield bonds

Source: *Debtwire*