

# ALUMNI Newsletter

June 2010

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**ALUMNI Moves**

Tell us where you are and what’s new with you. Please submit your job moves, appointments, and/or achievements of note directly to the White & Case ALUMNI site or e-mail the program manager the details you would like to share at [alumni@whitecase.com](mailto:alumni@whitecase.com).

**Contact Information**

To update your contact information please e-mail [alumni@whitecase.com](mailto:alumni@whitecase.com) or submit it to [www.whitecasealumni.com](http://www.whitecasealumni.com).

## Spotlight on Our ALUMNI

### Judge Paul L. Friedman, US District Court for the District of Columbia



Judge Paul L. Friedman  
White & Case: '76 – '94

Judge Paul L. Friedman, a United States District Court Judge for the District of Columbia, has had a long and varied legal career. After graduating from The School of Law of the State University of New York at Buffalo, Judge Friedman clerked for two federal judges and then served as an Assistant US Attorney for the District of Columbia from 1970 to 1974, and as an Assistant to the Solicitor General of the United States from 1974 to 1976. He practiced law as an associate and partner with White & Case in its Washington, DC office from 1976 until 1994, when he was appointed to the US District Court. On December 5, 2009, Judge Friedman was the Judicial Honoree at the Bar Association of the District of Columbia’s 138th Annual Banquet. Judge Friedman capped his legal career when he took Senior Judge status on January 1, 2010.

Judge Friedman graciously took time recently to speak with White & Case about his storied legal career. Please see page three for the full interview.

## Letter to ALUMNI

WHITE & CASE

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Dear White & Case Alumni,

Welcome to the inaugural issue of White & Case's ALUMNI Newsletter. We hope you will find this a valuable resource to stay connected and keep up-to-date with what's happening at White & Case and with your fellow alumni.

In this first issue, we feature Judge Paul L. Friedman, a United States District Court Judge for the District of Columbia, who has enjoyed a long and illustrious career, including the time he spent practicing law at White & Case from 1976 to 1994.

Also featured is a piece on Ellis Baker, the leader of the Firm's Construction Interest Group, who recently published a landmark book on international construction law.

Last year, the Firm extended its sponsorship of the Philip C. Jessup International Law Moot Court Competition by becoming the official title sponsor of the White & Case International Rounds. In this issue, we have an article that describes this competition and White & Case's involvement.

We encourage you to use our alumni resources—[www.whitecasealumni.com](http://www.whitecasealumni.com) and the Alumni Newsletter—to stay in contact with your friends and colleagues. If you have news to share with your fellow alumni, please let us know.

*The Alumni Team*

ABU DHABI ALMATY ANKARA BEIJING BERLIN BRATISLAVA BRUSSELS BUCHAREST BUDAPEST DOHA DÜSSELDORF FRANKFURT  
GENEVA HAMBURG HELSINKI HONG KONG ISTANBUL JOHANNESBURG LONDON LOS ANGELES MEXICO CITY MIAMI MOSCOW MUNICH  
NEW YORK PALO ALTO PARIS PRAGUE RIYADH SÃO PAULO SHANGHAI SINGAPORE STOCKHOLM TOKYO WARSAW WASHINGTON, DC

## Interview with Judge Paul L. Friedman (cont. from cover page)

**Q: Your first legal jobs were with the government. Can you tell us a little bit about them?**

**A:** After graduating from law school, I clerked for Judge Aubrey E. Robinson, Jr. of the US District Court for the District of Columbia and then for Judge Roger Robb of the US Court of Appeals for the District of Columbia Circuit. I learned so much from both of them, although they were very different: Robinson was a moderate Democrat, while Robb was a conservative Republican.

I then went to the US Attorney's Office and served there for four years, trying scores of cases and arguing dozens of appeals. From 1974 to 1976 I worked as assistant to Robert Bork, who was Solicitor General of the United States at the time. I made five arguments to the Supreme Court during that period. Arguing before nine judges is quite different from arguing before one judge or even three. You make your arguments in a small and intimate room with the counsel's table very close to the bench and the justices. Justice William O. Douglas was still on the Court during my first couple of arguments and then I argued before Justice John Paul Stevens during his first year on the Court.

**Q: You came to White & Case in 1976 and were with the Firm for 18 years—first as an associate and then as a partner. In what areas of law did you practice?**

**A:** Hard as it may be to believe, when I arrived, the Washington, DC office was just two years old and had only 12 or 13 lawyers. I handled white collar crime matters, internal investigations, criminal antitrust and criminal tax cases, appellate work and a wide variety of civil litigation.

**Q: How did you feel about leaving White & Case to become a federal district court judge? How did the transition go?**

**A:** The hardest aspect was that I loved making appellate arguments, which I would no longer be able to do upon leaving the practice of law. Also, as a judge you have to realize that you're playing a very different role—you're essentially changing from a player to an umpire. Especially when you are presiding over a jury trial, you must hold your tongue and not show your frustration with the arguments being made.

Another big change is the lack of resources available to judges. At a large firm like White & Case you have all the resources and expertise in the world to draw upon, if the client is willing to pay.



Judge Paul L. Friedman receiving the Bar Association of the District of Columbia's Judicial Honoree award from his friend, former US Deputy Attorney General Jamie Gorelick, at the Association's 138th Annual Banquet. Standing with them is James Flood, the Association's President.

**Q: What's the most challenging aspect of being a judge?**

**A:** It's realizing the extraordinary power one single person has and the challenge of exercising that power every day with restraint and, one hopes, with wisdom. Being a judge is a job involving actual disputes and real people's lives. Every judge I know hopes the citizens involved in those disputes leave the court believing they have gotten a fair shake, even if—or especially if—their side has lost.

**Q: What are some of the biggest matters and issues you've ruled on in the last 15 years?**

**A:** Probably the most significant is my approval of a landmark settlement for thousands of African-American farmers to redress years of discrimination by the Department of Agriculture in its denial of the farmers' applications for loans and other credit and benefit programs. So far, the government has paid out approximately US\$1 billion to 15,000 African-American farmers. It is considered the largest class action civil rights settlement in the history of the country.

I also approved a settlement of a class action lawsuit against the District of Columbia's continuing failure to hold administrative due process hearings and provide appropriate services to special



Judge Paul L. Friedman and his wife, Elizabeth, at the Bar Association of the District of Columbia's 138th Annual Banquet.

education students. The consent decree embodied a remedy for the District's failure to provide prompt hearings and placements and included the District's commitment to meet their legal obligations to these students, as well as mechanisms for enforcing those commitments through specific timetables.

In an interesting First Amendment case, I found that the federal Consolidated Appropriations Act of 2004 was unconstitutional. That law had provided that none of the appropriated funds for mass transit would be made available to any federal transit grantee involved in any activity that promoted the legalization or medical use of a controlled substance. This case involved advertisements for the legalization of marijuana on DC transit buses and subways.

And in a criminal matter of national interest, I approved the proposal of St. Elizabeth's Hospital that John W. Hinckley, Jr., who tried to assassinate President Reagan 21 years earlier and had been in treatment since then, be allowed to make a certain number of unsupervised visits with his parents in the District of Columbia. I subsequently approved an expansion of Hinckley's privileges so that he is allowed unsupervised visits of up to nine nights to his mother's home hundreds of miles from the District. I based my ruling on the fact that all the psychiatrists and psychologists who testified, including the government medical experts, agreed that Hinckley's psychotic disorders were in remission and that he presented a low risk of danger.

**Q: You have been historically opposed to the disparity in sentencing for cocaine and crack cocaine offenses. How has this opposition been expressed in your judicial decisions?**

**A:** In the past, mandatory sentencing guidelines created a "100-to-1" ratio—that is, five grams of crack cocaine resulted in the same sentence as 500 grams of powder cocaine. I believe this disparity often led to harsher punishments for blacks than whites

and treated low-level dealers more harshly than major traffickers. In 2005, the US Supreme Court in *United States v. Booker* allowed judges sentencing discretion and I then began to apply a 20-to-1 ratio rather than the harsher ratio.

In 2009, a defendant that I had sentenced using this ratio came before me for a resentencing. At the resentencing, I adopted a new approach to sentencing in crack cocaine cases and announced that I would take this new approach not only in the defendant's case but also in all future crack cocaine sentencings. Under this new approach, I apply a 1-to-1 crack-to-powder ratio and then, in appropriate cases, vary upward to take account of any aggravating factors that may exist. I believe I am among the first judges in the United States to adopt this approach. In adopting this new approach I relied in part on a 2009 declaration by the US Supreme Court in *Spears v. United States* that district courts were authorized to vary from the crack sentencing guidelines based on policy disagreements with them, and "not simply based on an individualized determination that they yield an excessive sentence in a particular case" and recent statements by the US Department of Justice in favor of completely eliminating the disparity between crack and powder cocaine in sentencing.

**Q: What message do you have to offer to young lawyers today?**

**A:** Do something with your professional life other than just get to the office early, stay late in the evening and work every weekend. Bar association activities, pro bono legal work, service on committees of the court or other volunteer efforts can be psychologically, civically, socially and professionally rewarding. Not to mention focusing on your personal life and spending time with your family. Second, be a mentor, a teacher, a patron to younger lawyers, a person who recognizes qualities in others that they themselves may not have seen. One of the important things each of us can do as we advance in the legal profession is to encourage and promote subsequent generations of lawyers.

**Q: Who were some of your mentors and what lifelong lessons did you learn from them?**

**A:** First, of course, were Judge Robinson and Judge Robb. Judge Robinson opened a door by offering me a clerkship with him in Washington, and that first opportunity revealed a whole new world in the law and led ultimately to where I am today. From him I learned about fairness and decency and treating people with respect and dignity, no matter their station in life. Judge Robb, a great trial lawyer before he was an appellate judge, taught me that the finest lawyers should aspire to be meticulous, tough, fair, upright and ethical. I learned from him to trust the legal system and its ability to seek and find the truth through the time-tested



Judge Paul L. Friedman addressing the Bar Association of the District of Columbia at its 138th Annual Banquet.

adversary process. And there were many others along the way—a good many of my White & Case partners, both in New York and in Washington, DC, and the more senior lawyers I met through my ABA, DC Bar and public interest activities.

**Q: You've entered a new phase of your legal career since you took on Senior Judge status on 1 January. What do you look forward to as a Senior Judge?**

**A:** I'm looking forward to doing somewhat less of what I've been doing over the last 15 years and the luxury of not taking certain types of cases in which I have less interest than others—for example, employment discrimination, patent and FOIA cases. But I'm also looking forward to sitting on other courts that need outside assistance and, in particular, offering my services to courts of appeals based on my lifelong love of appellate work.

## White & Case Team Writes Landmark Book on FIDIC Contracts

The forms of construction and engineering contract issued by the Fédération Internationale des Ingenieurs-Conseils (FIDIC) are considered the most important and widely used standard forms in the global construction industry. They are used throughout Eastern Europe, the Middle East, Africa, Asia and Latin America. Now, with the publication of *FIDIC Contracts: Law and Practice*, for the first time there is an authoritative legal analysis of the full range of the contracts. This landmark book in international construction law was written by a four-author team of White & Case lawyers led by London-based partner Ellis Baker, who heads the Firm's newly established Construction Interest Group.

With more than 15 years of construction law experience, Ellis was approached by leading law publisher Informa to address the subject of the FIDIC forms. He invited London associates Ben Mellors and Scott Chalmers and professional support counsel Anthony Lavers to co-author the book with him, and, four years later, on 21 December 2009, the book was published.

The 580-page book covers the five principal forms of FIDIC contracts, which vary with the degree of responsibility for design, construction and operation assigned to the contractor. The book

also has a substantial section devoted to remedies and dispute resolution under the FIDIC contracts—an essential topic given the construction industry's propensity for conflict.

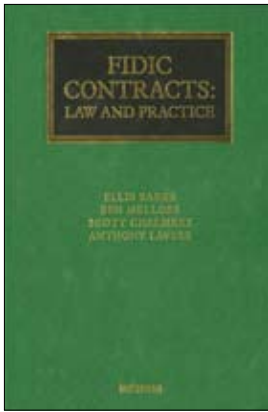
The book has received an enormous response, according to Ellis. It is being widely used and its interpretations of FIDIC clauses have already been quoted in the course of ongoing arbitrations.

### London office hosts launch event

To celebrate the book's publication, our London office held an in-office book launch event on 24 February 2010. More than 100 guests attended, including clients and peers (arbitrators, judges and partners from other law firms).

Sir Vivian Ramsey, a distinguished construction lawyer and the Judge in charge of the Technology and Construction Court of the High Court of England and Wales, provided an overview by way of his introduction of Ellis at the event.





The book is being used as the basis for a series of promotional seminars on FIDIC contracts, as well as being displayed and advertised at many industry conferences. Ellis has spoken in London and Dubai about the book at several conferences since its publication. Clients have also been sent copies of the book.

### New Construction Interest Group coincides with book launch

The timing of the book's publication coincides with the establishment of the Firm's Construction Interest Group, which offers clients unique capabilities. "To give our clients a full range of advice on complex construction projects requires coordination among lawyers from a wide range of practice specialisms," notes Ellis. With three partners, two counsel, 12 associates and four trainees, Ellis leads a team able to advise on all stages of a construction project—from contract negotiation through to dispute resolution. These capabilities offer a great benefit to clients since the Construction Interest Group can function as a "one-stop shop" and provide a great advantage over our peer firms, many of which lack these full-service capabilities.

"We established global interest groups to connect lawyers across the Firm around shared interests and expertise," points out Firm Chairman Hugh Verrier. "Construction has traditionally been an important practice area for the Firm, in part because of our experience in emerging markets. The recent publication of *FIDIC Contracts: Law and Practice* is a tangible demonstration of our skills and expertise in this area."



The White & Case authors of the landmark book on FIDIC contracts. (L to R) Ellis Baker, Partner, Head of Construction Interest Group, London; Ben Mellors, Associate, London; Scott Chalmers, Associate, London; Anthony Lavers, Professional Support Counsel, London.

### Career-long construction experience aided Ellis

In his role as the book's lead author, Ellis drew on his career-long experience in representing developers, contractors, consultants and lenders worldwide in matters involving virtually every type of construction—ranging from power stations and motorways to commercial property and hotel developments. Two of his biggest matters include representing the project company on the construction aspects of the €7.4 billion Nord Stream pipeline linking Russia to the EU via the Baltic Sea, as well as the Kingdom Holdings arbitration involving a landmark building in Riyadh.

"I feel a great sense of pride and achievement with the book," notes Ellis. So, is he ready to tackle another one? Not quite yet; all energies are currently directed towards maximizing the benefit of this one in terms of industry profile and client interest. But, adds Ellis, FIDIC is currently revising many of its contracts. When those revisions are eventually finalized, Ellis anticipates a return to another long stint of weekend and evening writing as the team starts on a second edition of the book.

## Law Students Vie for White & Case Jessup Cup

In March, hundreds of law students from around the world traveled to Washington, DC to compete in the 2010 White & Case International Rounds of the Philip C. Jessup International Law Moot Court Competition. With 127 teams competing from 76 countries, the competition marked the largest International Rounds in the 51-year history of the Jessup. The 2010 World Championship team was from Australian National University, which competed successfully in the final round against Columbia University Law School to take home the White & Case Jessup Cup. Winning team members were Ellen Chapple, Sarah Lynch, Rohan Kapur, Samuel Thorpe and Sneha Rangnath.



Chairman Hugh Verrier congratulates the 2010 World Championship team from Australian National University, displaying the White & Case Jessup Cup. (L to R) Sneha Rangnath, Sarah Lynch, Ellen Chapple, Samuel Thorpe, Hugh Verrier and Rohan Kapur.

"I was impressed by the oral arguments of both teams in the final round," said White & Case Chairman Hugh Verrier. "White & Case is proud to support the Jessup and the talented law students who participate in the competition around the world."

Founded in 1959, the Jessup is an international advocacy competition where law students present oral and written pleadings before a simulated International Court of Justice. Most students must first compete in regional or national competitions to earn the right to advance to the International Rounds. The Jessup is the world's largest annual moot court competition, with more than 2,000 law students participating from more than 80 countries.

White & Case became a Global Partner of the Jessup in 2007, focusing on the development of regional and national competitions. In 2010, the Firm sponsored ten Jessup competitions in Australia, Brazil, Canada, China, Georgia, Poland, Russia, South Africa and the United Kingdom, as well as the US

regional competition in Washington, DC. In 2010, White & Case expanded its partnership with the Jessup by becoming the official sponsor of the White & Case International Rounds.

"We are delighted that White & Case has decided to become the International Rounds and Jessup Cup Sponsor," said Leila Sadat, Chairwoman of the International Law Students Association (ILSA). "White & Case brings extraordinary talent, expertise and vision to ILSA, which has been exponentially increasing its global reach over the past decade. ILSA just celebrated its 50th anniversary, and by teaming up with White & Case, ILSA can ensure that the Jessup experience continues to enrich the lives and careers of the world's law students for generations to come."

As a Global Partner, White & Case also contributes to ILSA in other ways. For example, since 2007 the Firm has underwritten the participation of 29 Jessup teams from 16 countries in the International Rounds. In 2010, it underwrote teams from Ethiopia, Lesotho, Nepal and South Africa—many of which would not otherwise have been able to attend the International Rounds.

### Jessup fun facts

- Since White & Case became a Global Partner in 2007, the Firm has sponsored 33 Jessup competitions worldwide.
- In 2010, more than 100 White & Case lawyers and professional staff participated in Jessup competitions on the regional, national and international levels.



- Started in 2002 under the leadership of Hugh Verrier, the White & Case Russian Jessup Competition is now the largest national Jessup competition in the world, with more than 55 teams.
- White & Case created the first-ever online guide to help students around the world prepare for and participate in the Jessup Competition. The guide includes instructional video clips demonstrating positive examples of oral advocacy and is available free of charge (see [www.jessup.whitecase.com](http://www.jessup.whitecase.com)).
- New York associate Alka Pradhan was a member of the Columbia University Jessup team that won the World Championship in 2006.
- London associate Dipen Sabharwal was a member of the Jessup team from the National Law School of India University that won the World Championship in 1999.
- London partner Philip Stopford was on the Jessup team from Brunel University, which was the first UK team to advance to the International Rounds in 1973.



Congratulations to the team from Australian National University, the winner of the 2010 White & Case Jessup Cup.





## White & Case's Tokyo Office Moves to New Premises

On 12 April 2010, White & Case's Tokyo office opened its doors at its new premises in the Marunouchi Trust Tower in Tokyo.

This is an exciting move for the Firm, demonstrating the significant growth the office has undergone since it opened in Japan in 1987, when it consisted of one partner and one associate. White & Case was one of the first Western law firms to recognize the importance of the Japanese market and to establish a presence in Tokyo. By 1997, when the Tokyo office moved to Kandabashi, it had grown to five partners and 23 associates.

During the past 13 years, the Tokyo office has continued to expand and now numbers more than 200 people, including more than 100 lawyers. The new office space not only comfortably accommodates the staff, it also is centrally located within Japan's core "Marunouchi" business district, much closer to the Firm's key business and financial clients.

Today, White & Case is widely viewed as one of the leading law firms in Japan providing both international and Japanese law advice. The arrangement as a joint enterprise between foreign and Japanese lawyers under the Japanese bar rules enables the Firm to offer a full range of legal services to clients with virtually all forms of business transactions, including corporate, mergers and acquisitions, finance, tax, disputes, antitrust, intellectual property, real estate and regulatory services.



The new office address and contact information is:

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## Noteworthy Matters

White & Case has been involved in the following noteworthy transactions:

### Banking

- Represented **Morgan Stanley Senior Funding, Inc.** as administrative agent, joint lead arranger and joint bookrunner with a US\$2.5 billion senior secured credit facility, and as administrative agent, lead arranger and bookrunner with a US\$1.75 billion bridge loan facility provided to CF Industries, Inc. in connection with its acquisition of Terra Industries, Inc.
- Advised Hong Kong-based **Pacific Century Group** on a dual tranche, dual currency, secured loan transaction with its property development arm, Pacific Century Premium Developments Limited, comprised of an offshore HK\$2.8 billion secured facility syndicated to six banks and an onshore RMB 10 million bilateral secured facility.
- Advised **Deutsche Bank, Commerzbank** and **LBBW** as mandated lead arrangers in connection with a €1.4 billion financing of Heidelberger Druckmaschinen AG.

### Capital Markets

- Represented **Nordea Bank AB (publ)**, the largest financial services group in Sweden, Denmark, Finland and Norway, in the establishment of its US\$15 billion US medium-term note program.
- Acted as English, US and Russian counsel to Anglo-Russian oil and gas company **TNK-BP** on a US\$1 billion Eurobond offering.
- Advised **Goldman, Sachs & Co., Credit Suisse** and **J.P. Morgan** as joint bookrunning managers with Global Crossing Limited's offering of US\$750 million in aggregate principal amount of its 12% senior secured notes due 2015. We also advised as dealer managers/consent solicitation agents with the related tender offer for the US\$225 million senior notes due 2017 issued by GC Impsat Holdings I plc, a subsidiary of Global Crossing.
- Represented **Canada Housing Trust No. 1**, as issuer, and Canada Mortgage and Housing Corporation, an agent of Her Majesty in right of Canada, as guarantor, in the offering and sale of CDN\$88.255 billion aggregate principal amount of Canada Mortgage Bonds.

### Commercial Litigation

- Achieved victory for **Romania**, defeating a claim of more than US\$130 million and obtaining a US\$6 million costs award for our

client in an arbitration before the International Centre for Settlement of Investment Disputes relating to investments in duty-free retailing services at Romania's commercial airports.

- Won a major jury trial victory for **Experian Information Solutions, Inc.** in trademark litigation brought by Fair Isaac Corporation in the US District Court for the District of Minnesota. The jury also found that Fair Isaac had committed fraud on the Patent and Trademark Office, completing a clean sweep victory for our client on all claims and counterclaims. In July, the court ruled in Experian's favor by dismissing all of the antitrust and false advertising claims on summary judgment.
- Represented **Stolt-Nielsen S.A.** in the case of *Stolt-Nielsen S.A. v. Animalfeeds International Corp.* (No. 08-1198) before the Supreme Court of the United States. The case arises from a number of antitrust disputes subject to international maritime arbitration agreements among multinational corporations engaged in oceanic shipping.
- Won a significant victory for **Pfizer, Inc.** in its five-year-old patent infringement dispute with defendants Teva Pharmaceuticals USA, Inc. and IVAX Pharmaceuticals, Inc. After a five-day bench trial, the US District Court for the District of New Jersey issued an opinion rejecting all defendants' challenges to the validity of Pfizer's patent. Pending appeal, the decision prevents Teva and IVAX from selling a generic version of Pfizer's urinary incontinence drug Detrol® until Pfizer's patent expires in late 2012.

### Financial Restructuring and Insolvency

- Represented **Weather Investments S.p.A.** and certain other parent companies of Orascom Telecom Holding S.A.E. in a unique corporate group refinancing that involved an €825 million consent solicitation and debt tender offer, a second €1.2 billion bond consent process and a derivative hedging transaction.
- Acted for **WestLB AG**, London Branch as coordinator of a steering committee established in connection with a consensual restructuring of US\$1.7 billion syndicated and bilateral Islamic and conventional facilities of Global Investment House, a Kuwaiti investment house. This restructuring is the first for a Kuwait investment house and is likely to be seen as a benchmark for other restructurings in the region.
- Represented **Aracruz Celulose**, one of Brazil's leading pulp and paper manufacturers, in its restructuring of US\$2.7 billion in derivative losses and other bank debt.

## Mergers & Acquisitions

- Represented **Calpine Corporation**, the largest publicly traded, independent wholesale power company in the US measured by power produced in the US, in its US\$1.65 billion purchase of 4,490 megawatts (MW) of power generation assets from Pepco Holdings, Inc. (PHI). The purchase of Pepco's Conectiv Energy fleet, which includes 18 operating power plants and one plant under construction, is expected to close by 30 June 2010, subject to approval by regulators. We also advised Calpine Corporation in the US\$739 million sale of two natural gas-fired power plants in Colorado to Minneapolis utility Xcel Energy Inc., which is expected to close in December.
- Represented **Pacific Century Group** in its US\$500 million purchase of AIG's investment advisory and asset management business PineBridge Investments.
- In one of Indonesia's biggest equity transactions in almost two years, we represented the **Rajawali Group**, an Indonesia-based diversified business group, on the international law aspects of the US\$1.1 billion sale of a 23.7 percent stake in PT Semen Gresik, Indonesia's largest cement company.
- Represented **Votorantim Participações S.A.**, the Brazilian holding company for the Votorantim Group, the largest industrial conglomerate in Brazil, in a €716 million (\$1 billion) share exchange transaction whereby Votorantim exchanged three cement plants in Brazil for Lafarge's 17.28 percent stake in the Portuguese cement manufacturer Cimpor.
- Represented **Sberbank**, Russia's largest bank, in its attempted joint acquisition, together with Canadian auto-parts manufacturer Magna International, of a 55 percent interest in Opel from General Motors.

## Project Finance

- Represented a consortium of developers and investors known as **LBJ Infrastructure Group, LLC**—consisting of Spain's Cintra Concesiones de Infraestructuras de Transporte, S.A. Meridiam Infrastructure Finance and the Dallas Police and Fire Pension System Transportation—in a US\$4 billion highway project in the Dallas/Fort Worth, Texas, region.
- Advised **Banco Santander**, **BNP Paribas** and **Societe Generale** on the financing of the US\$1.68 billion Norbe VIII and IX offshore oil drillships for two Delaware-incorporated affiliates of Brazilian construction conglomerate Odebrecht.

- Represented the **Abu Dhabi Water & Electricity Authority** (ADWEA) and the **government of the Emirate of Abu Dhabi** in the US\$2.6 billion project financing of ADWEA's eighth independent water and power project (IWPP) and fourth greenfield IWPP.
- Advised **Saudi Basic Industries Corporation** (SABIC) on their RMB 18.3 billion (US\$2.7 billion) joint venture with China Petroleum & Chemical Corporation (Sinopec) to build, own and operate a new petrochemical complex adjacent to Sinopec's existing refineries in the coastal municipality of Tianjin.
- Represented **Chubu Electric Power Co., Inc.** in a 25-year LNG sale and purchase agreement for the purchase from Australian subsidiaries of Chevron Corporation of 1.44 metric tons of LNG per year to be produced at the landmark Gorgon LNG project in Australia, as well as in the acquisition from Australian subsidiaries of Chevron of a 0.417 percent equity stake in the project.

## Real Estate

- Advised **Secured Capital Japan Co., Ltd.**, Japan's leading real estate investment and asset management business, on its purchase of the office portion of Tokyo's Pacific Century Place, a premier class 32-story office building. The acquisition was Japan's largest real estate transaction deal by value in 2009.
- Ongoing representation of **Starwood Capital Group** and its affiliates in the formation and offering of various highly structured global real estate investment opportunity funds, hospitality funds and debt funds aggregating in excess of US\$4 billion anticipated capital commitments and, in connection therewith, the structuring and formation of numerous co-invest vehicles for investors and partners, which include institutional US and non-US investors and high net worth individuals.
- Representing **Snsfp Interim Finance, BV**, the US subsidiary of a major Dutch bank that is a major lender to various commercial, retail and residential developments and investment properties across Florida, in workouts of more than US\$1 billion in troubled loans in Florida.

## Tax

- Represented **The Coca-Cola Company (TCCC)**, as US tax counsel, in its acquisition of the North American assets of Coca-Cola Enterprises (CCE). *Mergermarket* ranked this transaction as the second largest M&A deal in the first quarter of 2010 and the fifth largest globally. In addition, we served as local Swedish counsel to TCCC in its divestment of the shares in Coca-Cola Drycker AB.

## Recent White & Case Publications and Client Alerts

Click on each title to link to the publication:

- [President Barack Obama Establishes Interagency Financial Fraud Task Force](#)
- [SEC Adopts Enhanced Compensation and Governance Disclosure Requirements](#)
- [US Supreme Court Issues Significant Opinion Addressing the Scope of the Mobile-Sierra Presumption](#)
- [US Department of Justice Probes Hedge Fund Manager Meetings for Evidence of Collusion](#)
- [Delaware Court Upholds 4.99 Percent Trigger Rights Plan to Protect Corporate Assets](#)
- [Focus on Arbitration in Asia and the Pacific Rim](#)
- [Protecting “Cleantech” IP Rights](#)
- [Viewpoint: Don’t Tamper with Federal Reserve](#)
- [The Struggles of Shipping Dual-Use Goods to China—Two US Department of Commerce Programs Encourage Exports to China but also Add Red Tape for Both Sides](#)
- [The Big Debate: Is the Middle East Going to Lead the Way as a Global Centre for Dispute Resolution?](#)

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<http://www.whitecase.com/publications/newslettersignup.aspx>

The Firm recently released its Annual Review, which provides highlights of some of our client relationships and Firm initiatives during 2009. It also offers a calendar of news and events, awards and matters that defined the year for our Firm. The review is available on line at <http://annualreview2009.whitecase.com>.

Additionally, our Social Responsibility Review describes the Firm’s work in 2009 with and for the community—our pro bono work, legal education projects, volunteerism efforts, charitable contributions and our green initiative.



[www.whitecase.com](http://www.whitecase.com)

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